

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

(Rs In lakhs)

| Sr No | Particulars | Quarter Ended | | | Year Ended |
|-------|---|---------------|---------------|--------------|---------------|
| | | 30-Jun-18 | 31-Mar-18 | 30-Jun-17 | 31-Mar-18 |
| | | Audited | Audited | Audited | Audited |
| | Revenue: | | | | |
| I | a. Revenue from Operations | 10,592 | 12,002 | 8,001 | 46,192 |
| II | b. Other Income | 327 | 585 | 637 | 2,109 |
| III | Total Revenue (I + II) | 10,919 | 12,587 | 8,638 | 48,301 |
| IV | Expenses: | | | | |
| | a. Cost of materials consumed | 3,707 | 4,727 | 4,405 | 17,993 |
| | b. Purchase of stock in trade | 651 | 411 | 437 | 1,623 |
| | c. Change in inventories of finished goods, work in progress and stock in trade | (378) | 150 | (1,756) | (267) |
| | d. Excise duty on sales | - | - | 164 | 164 |
| | e. Employee benefit expenses | 1,868 | 1,595 | 1,541 | 6,507 |
| | f. Finance cost | 112 | 118 | 97 | 499 |
| | g. Depreciation and amortisation expenses | 153 | 154 | 129 | 577 |
| | h. Manufacturing and operating expenses | 1,225 | 1,161 | 1,082 | 4,535 |
| | i. Administrative and other expenses | 804 | 714 | 728 | 3,068 |
| | j. Selling and distribution expenses | 565 | 615 | 671 | 2,747 |
| | Total Expenses | 8,707 | 9,645 | 7,499 | 37,446 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | 2,212 | 2,942 | 1,139 | 10,855 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before extraordinary items and tax (V-VI) | 2,212 | 2,942 | 1,139 | 10,855 |
| VIII | Extraordinary items | - | - | - | - |
| IX | Profit before tax (VII- VIII) | 2,212 | 2,942 | 1,139 | 10,855 |
| X | Tax Expense: | | | | |
| | a. Current tax | 814 | 867 | 193 | 3,183 |
| | b. Deferred tax | (19) | 125 | 123 | 348 |
| | c. (Excess)/Short provision for taxes of earlier years | 25 | - | - | - |
| XI | Profit for the period (IX - X) | 1,392 | 1,950 | 823 | 7,324 |
| XII | Other Comprehensive Income (OCI) | | | | |
| | A. <i>Items that will not be reclassified subsequently to profit or loss</i> | | | | |
| | Remeasurement [gain / (loss)] of net defined benefit liability | 4 | 10 | 6 | 50 |
| | Income tax on above | (2) | (4) | (2) | (17) |
| | Effect [gain / (loss)] of measuring equity instruments at fair value through OCI | 1 | 39 | (21) | 52 |
| | Income tax on above | - | - | - | - |
| | B. <i>Items that will be reclassified subsequently to profit or loss</i> | | | | |
| | Income tax relating to items that will be reclassified subsequently to profit or loss | - | - | - | - |
| | Total of Other Comprehensive income | 3 | 45 | (17) | 85 |
| XIII | Total Comprehensive income for the period (XI+XII) | 1,395 | 1,995 | 807 | 7,409 |
| XIV | Paid up Equity Capital (Face Value of Rs. 10/- each) | 1,233 | 1,233 | 1,233 | 1,233 |
| XV | Reserves excluding revaluation reserves | - | - | - | 38,732 |
| XVI | Earnings Per Share (EPS) in Rs | | | | |
| | a. Basic | 11.29 | 15.82 | 6.68 | 59.43 |
| | b. Diluted | 11.29 | 15.82 | 6.68 | 59.43 |

NOTES:

- The above audited results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2018. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have declared a interim dividend of Rs.7 per equity share of Rs.10 each for the quarter ended 30th June 2018 amounting to total dividend of Rs.1040.09 lakhs including Corporate dividend tax of Rs.177.34 lakhs, the record date for the payment is 1st August, 2018.
Information on dividends

(Amount In Rs.)

| Particulars | Quarter Ended | | | Year Ended |
|--|---------------|-----------|-----------|------------|
| | 30-Jun-18 | 31-Mar-18 | 30-Jun-17 | 31-Mar-18 |
| Dividend per share (Face value Rs.10/- each) | | | | |
| - Interim dividend | 7.00 | 5.00 | - | 31.50 |
| - Final dividend | - | - | - | 1.50 |



Signature

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The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

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Balance Sheet as at 30th June 2018

| Particulars | (Rs. In lakhs) | |
|--|----------------|---------------|
| | As at | As at |
| | 30-Jun-18 | 31-Mar-18 |
| | Audited | Audited |
| ASSETS | | |
| 1) Non-Current Assets | | |
| a) Property, Plant and Equipment | 7,588 | 6,756 |
| b) Capital Work in Progress | 61 | 908 |
| c) Investment Property | 150 | 152 |
| d) Other Intangible Assets | 43 | 50 |
| e) Intangible Assets under Development | 15 | 15 |
| f) Financial Assets | - | - |
| i) Investments | 16,826 | 13,713 |
| ii) Loans | - | - |
| iii) Other Financial Assets | 267 | 251 |
| g) Deferred Tax Assets(Net) | - | - |
| h) Other Non-Current Assets | 245 | 232 |
| Sub total- Non Current Assets | 25,195 | 22,077 |
| 2) Current Assets | | |
| a) Inventories | 6529 | 5,285 |
| b) Financial Assets | | |
| i) Investments | 6560 | 9,330 |
| ii) Trade Receivables | 12632 | 12,069 |
| iii) Cash & Cash Equivalents | 6048 | 6,154 |
| iv) Bank balances (other than iii above) | 95 | 95 |
| v) Loans | - | - |
| vi) Other Financial Assets | 159 | 144 |
| c) Current Tax Assets (Net) | - | - |
| d) Other Current Assets | 966 | 529 |
| Sub total- Current Assets | 32,989 | 33,606 |
| TOTAL ASSETS | 58,184 | 55,683 |
| EQUITY & LIABILITIES | | |
| Equity | | |
| a) Equity Share Capital | 1233 | 1,233 |
| b) Other Equity | 40127 | 38,732 |
| Sub total- Shareholders' Funds | 41,360 | 39,965 |
| Liabilities | | |
| 1) Non-Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Other financial liabilities | - | - |
| ii) Other Long-Term Liabilities | - | - |
| b) Provisions | 7 | 7 |
| c) Deferred Tax Liability (Net) | 441 | 460 |
| d) Other non - current liabilities | 153 | 159 |
| Sub total- Non Current liabilities | 601 | 626 |
| 2) Current Liabilities | | |
| a) Financial Liabilities | | |
| i) Borrowings | 5,328 | 4,830 |
| ii) Trade Payables | | |
| - Due to Micro and Small Enterprises | 25 | 26 |
| - Due to Others | 4,694 | 4,325 |
| iii) Other financial liabilities | 729 | 718 |
| b) Other Current Liabilities | 2,738 | 2,889 |
| c) Provisions | 2,355 | 2,233 |
| d) Current Tax Liabilities (Net) | 354 | 71 |
| Sub total -Current Liabilities | 16,223 | 15,092 |
| TOTAL EQUITY AND LIABILITIES | 58,184 | 55,683 |

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Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 21st July 2018

For and on behalf of the Board of Directors

H.P. Jain

sd/-
Hemant P Jain
Whole time Director
Din No: 00029822

