

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

Sr No	Particulars	(Rs In lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Audited	Audited	Audited	Audited	Audited	Audited
	Revenue:						
I	a. Revenue from Operations	15,226	10,592	16,751	25,818	24,752	46,192
II	b. Other Income	474	327	543	801	1,180	2,109
III	Total Revenue (I + II)	15,700	10,919	17,294	26,619	25,932	48,301
IV	Expenses:						
	a. Cost of materials consumed	6,367	3,707	5,709	10,074	10,113	17,993
	b. Purchase of stock in trade	733	651	353	1,384	790	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(1,468)	(378)	1,076	(1,846)	(680)	(267)
	d. Excise duty on sales	-	-	-	-	164	164
	e. Employee benefit expenses	1,969	1,868	1,837	3,838	3,378	6,507
	f. Finance cost	162	112	132	274	229	499
	g. Depreciation and amortisation expenses	174	153	144	327	273	577
	h. Manufacturing and operating expenses	1,352	1,225	1,445	2,577	2,528	4,535
	i. Administrative and other expenses	789	804	805	1,593	1,533	3,068
	j. Selling and distribution expenses	702	565	642	1,267	1,314	2,747
	Total Expenses	10,780	8,707	12,143	19,488	19,642	37,446
V	Profit before exceptional and extraordinary items and tax (III - IV)	4,920	2,212	5,151	7,131	6,290	10,855
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	4,920	2,212	5,151	7,131	6,290	10,855
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	4,920	2,212	5,151	7,131	6,290	10,855
X	Tax Expense:						
	a. Current tax	1,596	814	1,679	2,409	1,872	3,183
	b. Deferred tax	(8)	(19)	(46)	(27)	76	348
	c. (Excess)/Short provision for taxes of earlier years	(25)	25	-	-	-	-
XI	Profit for the period (IX - X)	3,357	1,392	3,518	4,749	4,342	7,324
XII	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain / (loss)] of net defined benefit liability	(2)	4	2	2	8	50
	Income tax on above	1	(2)	(1)	(1)	(3)	(17)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	34	1	21	35	(0)	52
	Income tax on above	-	-	-	-	-	-
	B. Items that will be reclassified subsequently to profit or loss						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive income	33	3	22	36	5	85
XIII	Total Comprehensive income for the period (XI+XII)	3,390	1,395	3,540	4,785	4,347	7,409
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	-	-	38,732
XVI	Earnings Per Share (EPS) in Rs						
	a. Basic	27.24	11.29	28.54	38.53	35.23	59.43
	b. Diluted	27.24	11.29	28.54	38.53	35.23	59.43

NOTES:

- The above audited results for the quarter ended 30th September 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th October, 2018. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- During the quarter under report, the company has decided to acquire the Brand "Desi Belle" from Resource World Exim Pvt Ltd at a consideration mutually decided by the Management and Resource World Exim Pvt Ltd.
- The Board of Directors have declared a interim dividend of Rs.10 per equity share of Rs.10 each for the quarter ended 30th Sept 2018 amounting to total dividend of Rs.1485.85 lakhs including Corporate dividend tax of Rs.253.34 lakhs, the record date for the payment is 6th November, 2018. The Company had declared and paid interim dividend of Rs.7 per equity share of Rs.10 each during the quarter ended 30th June 2018.

Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
Dividend per share (Face value Rs.10/- each)						
Interim dividend	10.00	7.00	10.00	17.00	17.00	31.50
Final dividend	-	-	-	-	-	1.50



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The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Balance Sheet as at 30th September 2018

Particulars	(Rs. In lakhs)	
	As at	As at
	30-Sep-18	31-Mar-18
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,782	6,756
b) Capital Work in Progress	113	908
c) Investment Property	147	152
d) Other Intangible Assets	35	50
e) Intangible Assets under Development	15	15
f) Financial Assets		
i) Investments	16,927	13,713
ii) Loans	-	-
iii) Other Financial Assets	283	251
g) Deferred Tax Assets (Net)	-	-
h) Other Non-Current Assets	230	232
Sub total- Non Current Assets	25,532	22,077
2) Current Assets		
a) Inventories	7,952	5,285
b) Financial Assets		
i) Investments	6,740	9,330
ii) Trade Receivables	18,140	12,069
iii) Cash & Cash Equivalents	6,254	6,154
iv) Bank balances (other than iii above)	20	95
v) Loans	-	-
vi) Other Financial Assets	167	144
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	829	529
Sub total- Current Assets	40,102	33,606
TOTAL ASSETS	65,634	55,683
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	1,233	1,233
b) Other Equity	42,255	38,732
Sub total- Shareholders' Funds	43,488	39,965
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	-	-
ii) Other Long-Term Liabilities	-	-
b) Provisions	7	7
c) Deferred Tax Liability (Net)	433	460
d) Other non - current liabilities	147	159
Sub total- Non Current liabilities	587	626
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	8,630	4,830
ii) Trade Payables		
- Due to Micro and Small Enterprises	26	26
- Due to Others	5,405	4,325
iii) Other financial liabilities	713	718
b) Other Current Liabilities	3,445	2,889
c) Provisions	2,541	2,233
d) Current Tax Liabilities (Net)	799	71
Sub total -Current Liabilities	21,559	15,092
TOTAL EQUITY AND LIABILITIES	65,634	55,683

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.



Place: Mumbai
Date: 25th October 2018

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730