

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/74, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	9,794	15,389	9,543	35,883	32,772	45,305
	b. Other Operating Income	56	143	76	325	304	431
	Total Income from operation	9,850	15,532	9,619	36,208	33,076	45,736
2	Expenditure						
	a. (Increase)/Decrease in stock	1,112	377	77	241	(297)	(1,298)
	b. Consumption of raw materials	2,993	5,384	3,779	13,467	13,926	19,729
	c. Purchase of trading goods	373	306	321	1,139	641	1,122
	d. Employee benefit expenses	1,477	1,755	1,288	4,659	3,947	5,107
	e. Depreciation / Amortization	125	119	100	346	300	416
	f. Manufacturing and operating expenses	809	1,699	906	3,832	3,020	4,251
	g. Administrative and other expenses	730	911	561	2,231	1,828	2,528
	h. Selling and distribution expenses	1,216	1,413	970	3,877	3,008	3,889
	Total Expenditure	8,835	11,964	8,002	29,792	26,373	35,744
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,015	3,568	1,617	6,416	6,703	9,992
4	Other Income (refer note 6 below)	372	732	87	1,275	528	694
5	Profit before Finance cost & Exceptional Item (3+4)	1,387	4,300	1,704	7,691	7,231	10,686
6	Finance cost	134	130	84	385	242	333
7	Profit after Finance cost but before Exceptional Item (5-6)	1,253	4,170	1,620	7,306	6,989	10,353
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,253	4,170	1,620	7,306	6,989	10,353
10	Tax Expenses	326	1,219	553	2,168	2,373	3,558
11	Profit from Ordinary Activities after tax (9-10)	927	2,951	1,067	5,138	4,616	6,795
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	927	2,951	1,067	5,138	4,616	6,795
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	28,641
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	7.52	23.94	8.65	41.69	37.45	55.13
	b. Basic & Diluted EPS after extra ordinary items	7.52	23.94	8.65	41.69	37.45	55.13

Kewal

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N. A. SHAH & TRIVEDI
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N. A. SHAH ASSOCIATES LLP
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NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th January, 2017.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any. Figures for current quarter includes adjustment of taxes for the previous year of Rs.Nil (30th Sept 2016 Rs. Nil, 31st December 2015 Rs.Nil), Nine months ended 31st Dec 2016 Rs.1.27 lakhs (31st Dec 2015 Rs.-14.13 lakhs) and year ended 31st March 2016 Rs.-12.08 lakhs.
- 4 The Board of Directors have recommended a interim dividend of Rs.8.50 per equity share of Rs.10 each for the quarter ended 31st Dec 2016 amounting to total dividend of Rs.1260.90 lakhs including Corporate dividend tax of Rs.213.27 lakhs, the record date for the payment is 8th February, 2017. The Company had declared and paid interim dividend of Rs.9 per equity share of Rs.10 each for quarter ended 30th Sept 2016.
- 5 For the financial year 2015-16, the Board of Directors declared and paid dividend of Rs.60 (including final dividend Rs 1.5 per equity share, interim dividend of Rs.8 per equity share for the quarter ended 31st Dec 2015 and interim dividend of Rs.7 for the quarter ended 31st March 2016) per equity share of Rs.10 each, amounting to total dividend of Rs 8,900.49 lakhs including Corporate dividend tax of Rs.1,505.46 lakhs.
- 6 During the current quarter, other income includes Rs.345.98 lakhs (30th Sept 16 - Rs.710.65lakhs, 31st Dec 2015 - Rs.Nil), nine months ended 31st Dec 2016 Rs.1,056.63 lakhs (31st Dec 2015 Rs.Nil) and year ended 31st March 2016 - Rs. Nil) towards profit on redemption of fixed maturity plan (FMP).
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed (Audited)

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Period Ended		Year Ended
	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
1 Segment Revenue : (Net Sales/Income from Operation)						
- Apparel & Lifestyle Accessories/Products	9,848	15,529	9,613	36,203	33,067	45,734
- Other/Reconciling Item	11	23	20	56	62	70
- Less: Inter Segment Revenue	(9)	(20)	(14)	(51)	(53)	(68)
Total	9,850	15,532	9,619	36,208	33,076	45,736
2 Segment Result :						
- Apparel & Lifestyle Accessories/Products	1,009	3,595	1,619	6,468	6,721	9,995
- Other/Reconciling Item	5	17	15	40	46	48
Total	1,014	3,612	1,634	6,508	6,767	10,043
Less : Interest & Finance charges	(125)	(116)	(74)	(349)	(211)	(289)
Add: Other unallocable income net of unallocable expenditure	364	674	60	1,147	433	599
Profit before Tax	1,253	4,170	1,620	7,306	6,989	10,353
3 Segment Assets						
- Apparel & Lifestyle Accessories/Products	24,487	28,665	21,327	24,487	21,327	23,681
- Other/Reconciling Item	138	142	148	138	148	150
- Corporate (Unallocated)	22,628	19,100	20,117	22,628	20,117	18,555
Total	47,253	47,907	41,592	47,253	41,592	42,386
4 Segment Liabilities						
- Apparel & Lifestyle Accessories/Products	9,216	9,651	9,206	9,216	9,206	9,183
- Other/Reconciling Item	-	-	-	-	-	-
- Corporate (Unallocated)	4,361	4,171	3,431	4,361	3,431	3,329
Total	13,577	13,822	12,637	13,577	12,637	12,512
5 Capital Employed : (Segment Assets – Segment Liabilities)						
- Apparel & Lifestyle Accessories/Products	15,272	19,014	12,121	15,272	12,121	14,498
- Other/Reconciling Item	138	142	148	138	148	150
- Corporate (Unallocated)*	18,266	14,929	16,686	18,266	16,686	15,226
Total	33,676	34,085	28,955	33,676	28,955	29,874

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.17,380 lakhs (as at 30th Sept 2016 Rs 14,551 lakhs 31st Dec 2015 Rs 16,940 lakhs; 31st March 2016 Rs.14,817 Lakhs) and is net of borrowings.

Keerthi

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Particulars	(Rs. in Lakhs)	
	As at	As at
	31-Dec-16	31-Mar-16
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	32,443	28,641
Sub total- Shareholders' Funds	33,676	29,874
Non-Current Liabilities		
Deferred Tax Liabilities (Net)	27	-
Other Long-Term Liabilities	1,989	1,714
Long-term Provisions	14	13
Sub total- Non Current liabilities	2,030	1,727
Current Liabilities		
Short-term borrowings	4,313	2,888
Trade Payables	3,465	4,688
Other Current Liabilities	1,589	1,375
Short-term Provisions	2,180	1,834
Sub total -Current Liabilities	11,547	10,785
TOTAL EQUITY AND LIABILITIES	47,253	42,386
ASSETS		
Non-Current Assets		
Fixed Assets	7,153	6,261
Non Current Investments	7,029	5,876
Deferred Tax Assets(Net)	-	50
Long-Term Loans And Advances	554	901
Other Non-Current Assets	13	4
Sub total- Non Current Assets	14,749	13,092
Current Assets		
Current Investments	8,438	9,915
Inventories	5,198	5,573
Trade Receivables	11,073	10,897
Cash & Bank Balances	6,745	2,475
Short-Term Loans & Advances	982	329
Other Current Assets	68	105
Sub total- Current Assets	32,504	29,294
TOTAL ASSETS	47,253	42,386

9 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 27th January 2017

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

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