

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
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STATEMENT OF STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

Sr No	Particulars	(Rs. in Lakhs)						
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
		Standalone			Standalone		Consolidated	
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
	Revenue:							
I	a. Revenue from Operations (Net of excise)	13,032	9,850	12,665	49,238	45,730	49,238	45,730
II	b. Other Income (refer note 5 below)	1,586	372	167	2,863	701	2,868	701
III	Total Revenue (I + II)	14,618	10,222	12,832	52,101	46,431	52,106	46,431
IV	Expenses:							
	a. Cost of Materials consumed	4,316	2,993	5,803	17,782	19,729	17,783	19,729
	b. Purchase of Stock in Trade	487	373	481	1,626	1,122	1,626	1,122
	c. Change in Inventories of Finished goods Work in progress and Stock in trade	558	1,112	(1,001)	799	(1,298)	799	(1,298)
	d. Employee benefit expenses	1,297	1,477	1,160	5,956	5,107	5,956	5,107
	e. Finance cost	142	134	91	527	333	527	334
	f. Depreciation and amortisation expenses	134	125	116	479	416	479	416
	g. Manufacturing and operating expenses	941	809	1,238	4,774	4,251	4,774	4,251
	h. Administrative and other expenses	907	730	700	3,139	2,529	3,143	2,529
	i. Selling and distribution expenses	1,323	1,216	880	5,201	3,889	5,201	3,889
	Total Expenses	10,105	8,969	9,468	40,283	36,078	40,288	36,080
V	Profit before exceptional and extraordinary items and tax (III - IV)	4,513	1,253	3,364	11,818	10,353	11,818	10,351
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	4,513	1,253	3,364	11,818	10,353	11,818	10,351
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	4,513	1,253	3,364	11,818	10,353	11,818	10,351
X	Tax Expense:							
	a. Current tax	1,110	263	1,164	3,200	3,525	3,200	3,525
	b. Deferred tax	18	63	19	95	45	95	45
	c. (Excess)/Short provision for taxes of earlier years	(6)	-	2	(5)	(12)	(5)	(12)
XI	Profit (loss) for the period from continuing operations (VII-VIII)	3,391	927	2,179	8,528	6,795	8,528	6,793
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	3,391	927	2,179	8,528	6,795	8,528	6,793
XVI	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233	1,233
XVII	Earnings Per Share (EPS) in Rs. (Not Annualized)							
	a. Basic	27.50	7.52	17.68	69.19	55.13	69.16	55.09
	b. Diluted	27.50	7.52	17.68	69.19	55.13	69.16	55.09

NOTES:

- The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th April, 2017.
- In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- The Board of Directors have declared an interim dividend of Rs. 7 per equity share of Rs.10 each for the period 2017-18 amounting to total dividend of Rs.1,039.62 lakhs including Corporate dividend tax of Rs.176.86 lakhs, the record date for the payment is 8th May 2017. The Company had declared and paid 2 interim dividend aggregating to Rs. 17.5 per equity share of Rs.10 each during the financial year 2016-17 amounting to Rs.2,595.97 including corporate dividend tax of Rs. 439.09 lakhs. For the financial year 2015-16, the Board of Directors declared and paid interim dividend of Rs.58.5 per equity share of Rs.10 each, amounting to total dividend of Rs.8,677.96 lakhs including Corporate dividend tax of Rs.1,467.81 lakhs.
- The Board of Directors have recommended a payment of final dividend of Rs.1.5 per equity share of Rs. 10/- each for the financial year ended 31st March 2017. The payment is subject to the approval of shareholders at the Annual General Meeting of the Company. In the previous year 2015-16, the Company had paid final dividend of Rs.1.50 per equity share.
- During the current quarter, other income includes Rs.1,109.58 lakhs (31st December 2016 Rs.339.78 lakhs, 31st March 2016 Rs.Nil), and year ended 31st March 2017 Rs.2,160.01 lakhs (previous year ended 31st March 2016 Rs. Nil) towards profit on redemption of fixed maturity plan (FMP).

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The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed (Audited)

Particulars	Quarter Ended					(Rs. In Lakhs)	
	31-Mar-17			31-Dec-16		Year Ended	
	31-Mar-17	31-Dec-16	31-Mar-16	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Standalone					Consolidated	
1 Segment Revenue : (Net Sales/Income from Operation)							
- Apparel & Lifestyle Accessories/Products	13,032	9,848	12,665	49,233	45,727	49,233	45,727
- Other/Reconciling Item	7	11	14	63	70	63	70
- Less: Inter Segment Revenue	(7)	(9)	(14)	(58)	(68)	(58)	(68)
Total	13,032	9,850	12,665	49,238	45,730	49,238	45,730
2 Segment Result :							
- Apparel & Lifestyle Accessories/Products	3,084	1,009	3,304	9,551	9,988	9,551	9,988
- Other/Reconciling Item	1	5	8	40	48	40	48
Total	3,085	1,014	3,312	9,591	10,037	9,591	10,036
Less : Interest & Finance charges	(139)	(125)	(78)	(488)	(289)	(488)	(289)
Add: Other unallocable income net of unallocable expenditure	1,566	364	130	2,714	605	2,714	605
Profit before Tax	4,512	1,253	3,364	11,818	10,353	11,818	10,351
3 Segment Assets							
- Apparel & Lifestyle Accessories/Products	23,931	24,487	23,681	23,931	23,681	23,931	23,681
- Other/Reconciling Item	139	138	150	139	150	139	149
- Corporate (Unallocated)	25,475	22,628	18,555	25,475	18,555	25,475	18,555
Total	49,545	47,253	42,386	49,545	42,386	49,545	42,385
4 Segment Liabilities							
- Apparel & Lifestyle Accessories/Products	9,544	9,216	9,183	9,544	9,183	9,544	9,183
- Other/Reconciling Item	-	-	-	-	-	-	-
- Corporate (Unallocated)	4,195	4,361	3,329	4,195	3,329	4,195	3,329
Total	13,739	13,577	12,512	13,739	12,512	13,739	12,512
5 Capital Employed : (Segment Assets – Segment Liabilities)							
- Apparel & Lifestyle Accessories/Products	14,387	15,271	14,498	14,387	14,498	14,387	14,498
- Other/Reconciling Item	139	138	150	139	150	139	150
- Corporate (Unallocated)*	21,280	18,266	15,226	21,280	15,226	21,280	15,226
Total	35,806	33,676	29,874	35,806	29,874	35,806	29,874

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual fund (including earmarked against business progressive fund) of Rs.20,843 lakhs (31st December 2016 Rs 17,380 lakhs; 31st March 2016 Rs.14,817 Lakhs) and is net of borrowings.

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Particulars		(Rs. In lakhs)			
		As at	As at	As at	As at
		31-Mar-17	31-Mar-16	31-Mar-17	31st Mar-16
		Standalone		Consolidated	
EQUITY AND LIABILITIES					
Shareholders' Funds					
Capital		1,233	1,233	1,233	1,233
Reserves & Surplus		34,573	28,641	34,573	28,641
Sub total- Shareholders' Funds		35,806	29,874	35,806	29,874
Non-Current Liabilities					
Deferred Tax Liabilities (Net)		45	-	45	-
Other Long-Term Liabilities		1,439	1,714	1,440	1,714
Long-term Provisions		8	13	1	-
Sub total- Non Current liabilities		1,492	1,727	1,486	1,714
Current Liabilities					
Short-term borrowings		4,051	2,888	4,051	2,889
Trade Payables					
(a) Due to Micro and Small Enterprises		20	90	20	90
(b) Due to Others		3,926	4,598	3,926	4,599
Other Current Liabilities		2,114	1,375	2,114	1,375
Short-term Provisions		2,135	1,834	2,135	1,833
Sub total -Current Liabilities		12,246	10,785	12,246	10,786
TOTAL EQUITY AND LIABILITIES		49,544	42,386	49,538	42,374
ASSETS					
Non-Current Assets					
Fixed Assets		7,393	6,261	7,393	6,261
Non Current Investments		12,284	5,876	12,042	5,635
Deferred Tax Assets(Net)		-	50	-	50
Long-Term Loans And Advances		489	901	494	906
Other Non-Current Assets		27	4	27	4
Sub total- Non Current Assets		20,193	13,092	19,956	12,856
Current Assets					
Current Investments		6,738	10,268	6,781	10,317
Inventories		5,070	5,573	5,070	5,573
Trade Receivables		10,615	10,897	10,616	10,897
Cash & Bank Balances		6,421	2,123	6,422	2,123
Short-Term Loans & Advances		426	328	427	329
Other Current Assets		81	105	266	279
Sub total- Current Assets		29,351	29,294	29,582	29,518
TOTAL ASSETS		49,544	42,386	49,538	42,374

- 8 During the current quarter, other income also includes Rs.6.5 lakhs (for the year ended 31st March 16 Rs. 36 lakhs) which represents reversal of provision for share of loss in Joint venture provided in earlier years which is no longer required based on the audited accounts of the joint venture for the year ended 31st March 2017.
- 9 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 10 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 25th April 2017

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730