

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai - 400 063

Corporate Identification Number: L18101MIII1992PLC065136

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STATEMENT OF STANDALONE / CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2016

(Rs in Lakhs)

	Particulars	Quarter Ended			Year Ended		Year Ended
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16
		Standalone					Consolidated (refer note 2)
	Audited	Audited	Audited	Audited	Audited	Audited	
1	a. Net Sales	12,539	9,543	10,395	45,305	40,514	45,305
	b. Other Operating Income	126	76	79	431	318	431
	Total Income from operation	12,665	9,619	10,474	45,736	40,832	45,736
2	Expenditure						
	a. (Increase)/Decrease in stock	(1,001)	77	412	(1,298)	576	(1,298)
	b. Consumption of raw materials	5,803	3,779	3,943	19,729	16,035	19,729
	c. Purchase of trading goods	481	321	330	1,122	1,291	1,122
	d. Personnel cost	1,160	1,288	1,186	5,107	4,531	5,108
	e. Depreciation / Amortization	116	100	91	416	374	416
	f. Manufacturing and operating expenses	1,238	906	731	4,251	3,390	4,251
	g. Administrative and other expenses	700	561	500	2,528	2,025	2,530
	h. Selling and distribution expenses	880	970	557	3,889	3,333	3,889
	Total Expenditure	9,377	8,002	7,750	35,744	31,555	35,747
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,288	1,617	2,724	9,992	9,277	9,989
4	Other Income	167	87	372	694	798	695
5	Profit before Finance cost & Exceptional Item (3+4)	3,455	1,704	3,096	10,686	10,075	10,684
6	Finance cost	91	84	51	333	266	333
7	Profit after Finance cost but before Exceptional Item (5-6)	3,364	1,620	3,045	10,353	9,809	10,351
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,364	1,620	3,045	10,353	9,809	10,351
10	Tax Expenses	1,185	553	904	9,558	3,84	3,558
11	Profit from Ordinary Activities after tax (9-10)	2,179	1,067	2,141	6,795	6,625	6,793
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,179	1,067	2,141	6,795	6,625	6,793
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	28,641	30,748	28,641
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	17.68	8.65	17.37	55.13	53.75	55.09
	b. Basic & Diluted EPS after extra ordinary items	17.68	8.65	17.37	55.13	53.75	55.09

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 N. A. SHAH ASSOCIATES
 MUMBAI



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd May, 2016.
- 2 The Company has voluntarily presented consolidated financial results for the year ended 31st March 2016 though not required under regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. Except investment in a joint venture, there are no subsidiaries / associates of the company. As financial year 2015-16 is the first year of presenting consolidated financial statements, previous year figures are not disclosed in accordance with provisions of Accounting standard-21 "Consolidated Financial Statements.
- 3 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any. Figures for current quarter includes adjustment of taxes for the previous year of Rs.2 04 lakhs.
- 5 The Board declared fourth interim dividend for the year 2015-16 of Rs.7 (P.Y. Rs 3) per equity share on 9th March 2016. The record date for the payment of fourth interim dividend was 19th March 2016. For the financial year 2015-16, the Board of Directors declared and paid an interim dividend of Rs. 58.50 (also includes special dividend of Rs.35) per equity share of Rs. 10 each, amounting to total dividend of Rs 8,677.97 lakhs including Corporate dividend tax of Rs 1,467.82 lakhs. In the previous year 2014-15, the Company had paid interim dividends aggregating to Rs.23.50 per equity share.
- 6 The Board of Directors have recommended a payment of final dividend of Rs.1.5 per equity share of Rs. 10/- each for the financial year ended 31st March 2016. The payment is subject to the approval of shareholders at the Annual General Meeting of the Company. In the previous year 2014-15, the Company had paid final dividend of Rs.1.50 per equity share.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

Particulars	Quarter Ended			Year Ended		Year Ended
	31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16
	Standalone					Consolidated (refer note 2)
1 Segment Revenue : (Net Sales/Income from Operation)						
- Apparel & Lifestyle Accessories/Products	12,665	9,612	10,474	45,734	40,832	45,734
- Other/Reconciling Item	14	21	21	70	62	70
- Less: Inter Segment Revenue	(14)	(14)	(21)	(68)	(62)	(68)
Total	12,665	9,619	10,474	45,736	40,832	45,736
2 Segment Result :						
- Apparel & Lifestyle Accessories/Products	3,304	1,619	2,710	9,995	9,229	9,995
- Other/Reconciling Item	8	15	15	48	41	48
Total	3,312	1,634	2,725	10,043	9,270	10,043
Less : Interest & Finance charges	78	74	49	289	232	289
Add: Other unallocable income net of unallocable expenditure	130	60	369	599	771	597
Profit before Tax	3,364	1,620	3,045	10,353	9,809	10,351
3 Capital Employed : (Segment Assets – Segment Liabilities)						
- Apparel & Lifestyle Accessories/Products	14,498	12,121	11,386	14,498	11,386	14,498
- Other/Reconciling Item	150	148	156	150	156	150
- Corporate (Unallocated)*	15,226	16,686	20,439	15,226	20,439	15,226
Total	29,874	28,955	31,981	29,874	31,981	29,874

*Standalone results Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.14,817 lakhs (31st Dec 2015 Rs 16,940 lakhs, 31st March 2015 Rs.20,779 Lakhs) and is net off borrowings.

* Consolidated results Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.14,867 lakhs and is net off borrowings.

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N. A. SHAH ASSOCIATES
MUMBAI



Particulars	As at	As at	As at
	31-Mar-16	31-Mar-15	31-Mar-16
	Standalone		Consolidated (refer note 2)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Capital	1,233	1,233	1,233
Reserves & Surplus	28,641	30,748	28,641
Sub total- Shareholders' Funds	29,874	31,981	29,874
Non-Current Liabilities			
Other Long-Term Liabilities	1,714	987	1,714
Long-term Provisions	15	51	0
Sub total- Non Current liabilities	1,727	1,038	1,714
Current Liabilities			
Short-term borrowings	2,889	1,135	2,889
Trade Payables	4,688	3,045	4,689
Other Current Liabilities	1,375	1,822	1,375
Short-term Provisions	1,834	2,028	1,834
Sub total -Current Liabilities	10,786	8,030	10,786
TOTAL EQUITY AND LIABILITIES	42,386	41,049	42,374
ASSETS			
Non-Current Assets			
Fixed Assets	6,261	5,821	6,261
Non Current Investments	5,876	14,096	5,635
Deferred Tax Assets(Net)	50	118	50
Long-Term Loans And Advances	901	793	906
Other Non-Current Assets	4	43	4
Sub total- Non Current Assets	13,092	20,871	12,856
Current Assets			
Current Investments	9,916	3,715	9,965
Inventories	5,573	4,041	5,573
Trade Receivables	10,897	7,743	10,897
Cash & Bank Balances	2,475	4,317	2,475
Short-Term Loans & Advances	328	210	329
Other Current Assets	105	152	279
Sub total- Current Assets	29,294	20,178	29,518
TOTAL ASSETS	42,386	41,049	42,374

- 9 During the current quarter, other income includes Rs. 36 lakhs which represents reversal of provision for share of loss in Joint venture provided in earlier years which is no longer required based on the audited accounts of the joint venture for the year ended 31st March 2016.
- 10 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 11 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 23rd May, 2016

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No. 00029730

