

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December 2007

(Amount Rupees in thousands)						
	Particulars	Quarter ended (Reviewed)		Year to Date for the period ended (Reviewed)		Year Ended (Audited)
		31.12.2007	31.12.2006	31.12.2007	31.12.2006	31.03.2007
1	Net Sales	427,487	315,615	1,244,011	1,029,765	1,336,194
2	Other Income	22,802	19,600	70,558	54,786	74,776
	Total Income	450,289	335,215	1,314,569	1,084,551	1,410,970
	Total Expenditure					
3	a. (Increase)/Decrease in stock	(5,082)	(36,848)	(30,137)	(106,151)	(116,476)
	b. Consumption of Raw materials	194,897	164,583	581,697	537,701	676,228
	c. Manufacturing Expenses	38,866	29,164	98,014	94,448	114,837
	d. Administrative Expenses	19,581	12,746	47,396	35,340	51,446
	e. Personnel Expenses	46,739	33,547	134,327	100,664	134,844
	f. Selling Expenses	61,132	69,211	160,097	159,270	222,854
						Expenditure
4	Depreciation & Amortization	10,216	7,883	27,787	21,210	29,619
5	Interest and Finance charges	6,579	2,430	19,244	11,348	15,844
6	Profit before tax	77,361	52,499	276,144	230,721	281,774
7	Provision for Taxation	26,446	16,307	93,692	76,320	95,309
8	Net Profit after tax	50,915	36,192	182,452	154,401	186,465
9	Paid up Equity Capital	123,250	123,250	123,250	123,250	123,250
10	Reserves excluding revaluation reserves	-	-	-	-	1,137,026
	Basic and diluted EPS (Non-annualised) (in Rs.)	4.13	2.94	14.80	12.57	15.17
	Aggregate of Non-Promoter Shareholding					
	-Number of Shares	35,35,037	35,35,037	35,35,037	3,535,037	3,535,037
	-Percentage of Shareholding	28.68	28.68	28.68	28.68	28.68
	Face Value of Shares (in Rs.)	10	10		10	10

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 19th January 2008.
- Provision for Taxation includes current tax, deferred tax and fringe benefit tax.

3. The company is primarily engaged in single business segment of manufacturing and marketing of Apparels and is managed as one business unit.
4. There was no investor complaint pending at the beginning of the quarter, 4 complaints were received during the quarter. All complaints were resolved and no complaints were pending to be redressed for the quarter ended 31st December 2007.
5. During the quarter the Company has further invested Rs. 3,000,000 in White Knitwear Private Limited (WKPL) by applying for 300,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL till quarter ended 31st December 2007 is Rs.10,300,000. The construction of Industrial unit of WKPL at SEZ, Surat, Gujarat is under progress and WKPL expect the same to be completed by the end of March 2008.
6. The expansion of the manufacturing unit at Daman is in full swing, which will increase the production capacity to 4,000,000 pieces. We expect to complete the expansion by March 2008.
7. Company acquired Land admeasuring about 3,610 Sq. mtrs during the quarter in Vapi, (Gujarat) adjacent to our existing facility for expanding the processing capacity.
8. Details of utilization of issue proceeds (Amount Rs. in thousands)

Purpose of utilization of fund	Projected utilization	Actual utilization upto 31 st
	upto year ended 31 st March 2008	December 2007
Corporate Office	50,000	43,425
Setting Up Retail Stores	346,760	121,383
Setting up of Manufacturing unit	323,990	89,692
Share Issue Expenses	72,550	78,085
Total Expenses	793,300	332,585

Unutilized Funds as on 31st December 2007 has been invested in fixed deposits with banks.

9. Figures of earlier periods, wherever necessary, have been regrouped to conform with those of the current period.

Place: Mumbai
Date: 19th January 2008

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director