

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 31st December 2009**

(Amount Rupees in Lakhs)						
	Particulars	Quarter ended (Reviewed)		Year to Date for the period ended (Reviewed)		Year Ended (Audited)
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
1	Net Sales	3,873	3,511	12,909	11,066	14,458
	Other Operating Income	17	33	56	70	91
	Total Income	3,890	3,544	12,965	11,136	14,549
2	Expenditure					
	a. (Increase)/Decrease in stock	(13)	386	(183)	1,199	1,124
	b. Consumption of Raw materials	1,397	1,136	4,974	3,797	5,198
	c. Purchase of Trading Goods	38	104	65	151	163
	d. Depreciation/Amortization	147	137	446	357	504
	e. Manufacturing Expenses	270	152	863	459	660
	f. Administrative Expenses	248	285	758	782	1023
	g. Personnel Expenses	493	429	1,551	1,335	1,812
	h. Selling Expenses	539	606	1,562	1,994	2,467
	Total Expenditure	3,119	3,235	10,036	10,074	12,951
3	Profit from Operation before other income, Interest, & Exceptional Item (1-2)	771	309	2,929	1,062	1,598
4	Other Income	229	203	836	543	745
5	Profit from Operation before Interest, & Exceptional Item (3+4)	1,000	512	3,765	1,605	2,343
6	Interest and Finance charges	65	71	177	209	271
7	Profit after Interest but before Exceptional Item (5-6)	935	441	3,588	1,396	2,072
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	935	441	3,588	1,396	2,072
10	Tax Expenses	299	137	1,177	421	646
11	Profit from ordinary activities after Tax (9-10)	636	304	2,411	975	1,426
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit for the period (11-12)	636	304	2,411	975	1,426
14	Paid up Equity Capital	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	13,897

16	Earning per share (EPS) (Not Annualized)					
	a. Basic and diluted EPS before extraordinary items (in Rs)	5.16	2.47	19.56	7.91	11.57
	b. Basic and diluted EPS after extraordinary items (in Rs.)	5.16	2.47	19.56	7.91	11.57
17	Public Shareholding					
	-Number of Shares	31,96,740	34,78,601	31,96,740	34,78,740	3,227,740
	-Percentage of Shareholding	25.94%	28.22%	25.94%	28.22%	26.19%
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares					
	- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)					
	- Percentage of Shares(as a % of total Share capital of the company)					
	b) Non- Encumbered					
	- No. of Shares	9,128,297	8,846,436	9,128,297	8,846,436	9,097,297
	- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares(as a % of total Share capital of the company)	74.06%	71.78%	74.06%	71.87%	73.81%
18	Face Value of Shares (in Rs.)	10	10	10	10	10

NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 23rd January 2010. The results for the quarter ended 31st December 2009, have been reviewed by the Statutory auditors of the company, in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to review Financial statements issued by the Chartered Accountants of India
2. Tax expenses include current tax and deferred tax (Quarter/period ended 31st December 2008 and year ended 31st March 2009 also includes Fringe benefit Tax).
3. There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter. (As certified by the company's Registrar & Transfer Agent: Link Intime Inida Private Limited.)
4. The Company is engaged in the business of manufacturing and marketing of Apparels and Apparel Accessories. The company is also generating power from Wind Turbine Generator. The Power generated from the same is predominantly used for captive consumption. However, the operation of wind turbine segment is within the threshold limit stipulated under AS -17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment

Segmentwise Reporting Revenue, Result, and Capital Employed.

Particulars	Quarter ended (Un Audited) 31 December		Year to date (Un-Audited) 31 December		Year Ended (Audited) 31 March
	2009	2008	2009	2008	2009
1. Segment Revenue					
(Net Sales/Income from Operation)					
2. Apparels & Apparel Accessories	3,890	3,544	12,959	11,136	14,545
3. Others\Reconciling item	19	12	54	12	35
4. Less: Inter Segment Revenue	(19)	(12)	(48)	(24)	(31)
Total	3,890	3,544	12,965	11,136	14,549
2. Segment Result					
3. Apparels & Apparel Accessories	771	358	2,945	1,284	1,888
4. Others\Reconciling item	3	(2)	12	0	(4)
Total	774	356	2,957	1,284	1,884
Less : Interest & Finance expenditure	65	71	177	209	271
Add: Other unallocable income net of unallocable expenditure	226	156	808	321	459
Profit before Tax	935	441	3,588	1,396	2,072
3. Capital Employed					
(Segment Asset Segment Liabilities)					
4. Apparels & Apparel Accessories	6,800	7,141	6,800	7,141	7,028
5. Others\Reconciling item	322	387	322	387	375
6. Unallocated	10,422	7,584	10,422	7,854	7,727

Total	17,544	15,112	17,544	15,112	15,130
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6. During the quarter the Company has made further investment of Rs. 2.0 Lakhs in White Knitwear Private Limited (WKPL) (Joint Venture/WKPL) by applying for 105,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL as at 31st December 2009 is Rs. 345.50 Lakhs
7. Administrative expenses for the quarter ended 31st December 2009, include a sum of Rs 8 Lakhs and for the nine month ended 31st December 2009 of Rs 37.00 Lakhs being provision for the company's share of loss in the WKPL(Joint Venture) WKPL had acquired in Surat SEZ for setting up the manufacturing unit for knitwear apparels for export market. In view of the prevalent economic situation, WKPL has decided to explore alternatives to utilize it assets.
8. The above result includes exchange rate fluctuation(gain)/loss on reinstatement/repayment of Foreign Currency Loan as under (Rs. in Lakhs)

Particulars	(Gain) /Loss grouped under Other Income/Administrative Expenses.
a. Quarter ended 31st December 2009	-
b. Quarter ended 31st December 2008	44.00
c. Nine months ended 31st December 2009	(89.91)
d. Nine months ended 31st December 2008	217.98
e. Year ended 31st March 2009	287.16

Details of utilization of issue proceeds (Amount Rs. in Lakhs)

Particulars	Actual utilization upto 30 th September 2009
Proceeds received from IPO	434
Utilization of Funds	
Corporate Office	434
Setting Up Retail Stores (K-Lounge/ EBO)	2,064
Setting up of Manufacturing unit	1,490
General Corporate Purpose	55
Share Issue Expenses	726
Total Expenses	4,769
Total Fund unutilized as at 31st December 2009	3,291

In the Annual General Meeting held on 4th August 2008, the members had accorded their consent for extension of time to attain the object of proceeds of the Initial Public Offer stated in the prospectus by a further period of two years from 31st March 2008 to 31st March 2010. Further, in the Extraordinary General

Meeting (EGM) held on 30th December 2009, the members of the Company unanimously accorded their consent for reallocation of balance unutilized funds i.e. Rs. 3,334 Lakhs (as on the date of notice convening the said EGM) in part or full for the use of any of the following objects: (a) setting up exclusive retail outlets; (b) setting up of new manufacturing units; (c) upgrading and augmentation of plant and machinery; (d) repayment of working capital demand loan/ cash credit limits; (e) repayment of term loan; (f) payment to creditors and (g) general corporate purposes. Unutilized funds as on 31st December 2009 has been invested in fixed deposits with banks.

9. Previous period/year figures have been regrouped/recast, wherever necessary, to correspond to the current period/year classification.

By Order of the Board
For Kewal Kiran Clothing Limited
Place: Mumbai
Date: 23th January 2010
Kewalchand P Jain
Chairman & Managing Director