

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: 460/7, I.B. Patel road, Kewal Kiran Estate, Goregaon (E), Mumbai – 400 063

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 2011

(Rs. in Lakhs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		Dec-11	Sep-11	Dec-10	Dec-11	Dec-10	Mar-11
1	a. Net Sales	6,420	10,035	6,302	23,345	18,062	23,531
	b. Other Operating Income	41	43	32	126	91	131
	<b>Total Income from operation</b>	<b>6,461</b>	<b>10,078</b>	<b>6,334</b>	<b>23,471</b>	<b>18,153</b>	<b>23,662</b>
2	<b>Expenditure</b>						
	a. (Increase)/Decrease in stock	447	-505	108	-1,003	-506	-970
	b. Consumption of raw materials	2,321	4,467	2,156	9,861	7,141	9,479
	c. Purchase of trading goods	195	387	135	1,199	213	472
	d. Personnel cost	678	840	631	2,263	1,976	2,578
	e. Depreciation / Amortization	165	150	140	456	410	573
	f. Manufacturing and operating expenses	524	854	495	1,888	1,307	1,724
	g. Administrative and other expenses	263	308	224	854	652	889
	h. Selling and distribution expenses	829	1,096	867	2,844	2,113	2,621
	<b>Total Expenditure</b>	<b>5,422</b>	<b>7,597</b>	<b>4,756</b>	<b>18,361</b>	<b>13,304</b>	<b>17,365</b>
3	<b>Profit from operation before other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>1,039</b>	<b>2,481</b>	<b>1,579</b>	<b>5,110</b>	<b>4,849</b>	<b>6,297</b>
4	Other Income	306	299	160	910	574	834
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>1,345</b>	<b>2,780</b>	<b>1,739</b>	<b>6,020</b>	<b>5,423</b>	<b>7,131</b>
6	Interest and Finance charges	63	82	59	200	165	205
7	<b>Profit after Interest but before Exceptional Item (5-6)</b>	<b>1,282</b>	<b>2,698</b>	<b>1,680</b>	<b>5,820</b>	<b>5,258</b>	<b>6,926</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>1,282</b>	<b>2,698</b>	<b>1,680</b>	<b>5,820</b>	<b>5,258</b>	<b>6,926</b>
10	Tax Expenses	407	862	553	1,847	1,743	2,303
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>875</b>	<b>1,836</b>	<b>1,127</b>	<b>3,973</b>	<b>3,515</b>	<b>4,623</b>
12	Extra ordinary items	-	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>875</b>	<b>1,836</b>	<b>1,127</b>	<b>3,973</b>	<b>3,515</b>	<b>4,623</b>
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	18,543
16	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>						
	a. Basic & Diluted EPS before extra ordinary items	<b>7.10</b>	<b>14.90</b>	<b>9.16</b>	<b>32.24</b>	<b>28.51</b>	<b>37.51</b>
	b. Basic & Diluted EPS after extra ordinary items	<b>7.10</b>	<b>14.90</b>	<b>9.16</b>	<b>32.24</b>	<b>28.51</b>	<b>37.51</b>
17	<b>Public Shareholding:</b>						
	No. of Shares	31,96,740	31,96,740	31,96,740	31,96,740	31,96,740	31,96,740
	Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%	25.94%	25.94%
18	<b>Promoters &amp; Promoters Group Shareholding</b>						
	<b>a) Pledged/Encumbered</b>						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
	<b>b) Non - Encumbered</b>						
	No. of Shares	91,28,297	91,28,297	91,28,297	91,28,297	91,28,297	91,28,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%	74.06%	74.06%	74.06%

**NOTES:**

- The above audited results have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on January 21, 2012.
- Festival season sale has been maximum during September 2011 in current year as compared to October 2010 during last year due to early Diwali festival in 2011 hence results for the current quarter is not strictly comparable with preceding quarter and same quarter of last year.
- Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- There were no investor complaints pending at the beginning of the quarter. 1 complaint was received during the quarter. No complaints were pending to be redressed at the quarter ended 31st December 2011. (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited)

- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

		(Rs. in Lakhs)					
Particulars	Quarter Ended			Period Ended		Year Ended	
	Dec-11	Sep-11	Dec-10	Dec-11	Dec-10	Mar-11	
<b>1 Segment Revenue :</b>							
(Net Sales/Income from Operation)							
- Apparel & Lifestyle accessories	6,461	10,078	6,334	23,468	18,150	23,659	
- Other \Reconciling Item	11	18	9	49	38	49	
- Less: Inter Segment Revenue	(11)	(18)	(9)	(46)	(35)	(46)	
<b>Total</b>	<b>6,461</b>	<b>10,078</b>	<b>6,334</b>	<b>23,471</b>	<b>18,153</b>	<b>23,662</b>	
<b>2 Segment Result :</b>							
- Apparel & Lifestyle accessories	1,038	2,482	1,585	5,104	4,876	6,319	
- Other \Reconciling Item	1	7	(4)	15	(2)	(3)	
<b>Total</b>	<b>1,039</b>	<b>2,489</b>	<b>1,581</b>	<b>5,119</b>	<b>4,874</b>	<b>6,316</b>	
Less : Interest & Finance charges	63	82	59	200	165	205	
Add: Other unallocable income net of unallocable expenditure	306	292	159	901	549	815	
<b>Profit before Tax</b>	<b>1,282</b>	<b>2,698</b>	<b>1,680</b>	<b>5,820</b>	<b>5,258</b>	<b>6,926</b>	
<b>3 Capital Employed :</b>							
(Segment Assets – Segment Liabilities)							
- Apparel & Lifestyle accessories	11,651	11,560	7,931	11,651	7,931	8,542	
- Other \Reconciling Item	239	247	275	239	275	265	
- Corporate (Unallocated)*	10,856	10,064	11,893	10,856	11,893	10,969	
<b>Total</b>	<b>22,747</b>	<b>21,871</b>	<b>20,099</b>	<b>22,747</b>	<b>20,099</b>	<b>19,776</b>	

\* Includes cash & cash equivalents, Accrued Interest, Investments in units of fixed maturity plans and liquid funds net off secured loan of Rs. 11,811 lakhs ( Sep 2011 Rs. 10,766 lakhs; Dec 2010 Rs. 11,757 lakhs ; March 2011 - Rs.12,043 lakhs).

6 Statement of Assets & Liabilities (Audited)		( Rs. in Lakhs)	
Particulars	As at		
	Dec-11	Mar-11	
<b>SHAREHOLDERS' FUND:</b>			
(a) Capital	1,233	1,233	
(b) Reserve & Surplus	21,514	18,543	
<b>LOAN FUNDS</b>	1,071	557	
<b>TOTAL</b>	<b>23,818</b>	<b>20,333</b>	
<b>APPLICATION OF FUNDS:</b>			
<b>FIXED ASSETS</b>	4,421	4,272	
<b>INVESTMENTS</b>	2,605	2,685	
<b>DEFERRED TAX ASSETS (NET)</b>	146	164	
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>			
(a) Inventories	4,175	3,681	
(b) Sundry Debtors	5,122	2,981	
(c) Cash & Bank balances	9,408	9,535	
(d) Other Current assets	839	339	
(e) Loans & Advances	1,781	1,529	
<b>Less: Current Liabilities &amp; Provisions</b>			
(a) Liabilities	3,858	2,872	
(b) Provisions	821	1,981	
<b>TOTAL</b>	<b>23,818</b>	<b>20,333</b>	

- 7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: January 21, 2012

For and on behalf of the Board of Directors

sd/-  
Kewalchand P. Jain  
Chairman & Managing Director