

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Audited Financial results for the quarter ended 31st December 2012

(Rs. in Lakhs)

PART I

	Particulars	For the Quarter Ended			For the Period Ended		Year Ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	7,677	9,095	6,420	22,415	23,345	30,017
	b. Other Operating Income	68	74	41	185	126	175
	Total Income from operation	7,745	9,169	6,461	22,600	23,471	30,192
2	Expenditure						
	a. (Increase)/Decrease in stock	1,151	(412)	447	37	(1,003)	(167)
	b. Consumption of raw materials	2,258	3,829	2,321	8,718	9,861	11,855
	c. Purchase of trading goods	163	169	195	592	1,199	1,402
	d. Personnel cost	796	963	678	2,563	2,263	2,924
	e. Depreciation / Amortization	147	154	165	447	456	623
	f. Manufacturing and operating expenses	526	848	524	1,889	1,888	2,359
	g. Administrative and other expenses	242	448	263	966	854	1,191
	h. Selling and distribution expenses	926	780	829	2,647	2,844	3,290
	Total Expenditure	6,209	6,779	5,422	17,858	18,361	23,477
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,536	2,390	1,039	4,742	5,110	6,715
4	Other Income	287	282	306	879	910	1,176
5	Profit before Finance cost & Exceptional Item (3+4)	1,823	2,672	1,345	5,621	6,020	7,891
6	Finance cost	61	79	63	205	200	259
7	Profit after Finance cost but before Exceptional Item (5-6)	1,762	2,593	1,282	5,416	5,820	7,632
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,762	2,593	1,282	5,416	5,820	7,632
10	Tax Expenses	562	828	407	1,724	1,847	2,418
11	Profit from Ordinary Activities after tax (9-10)	1,200	1,765	875	3,692	3,973	5,214
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,200	1,765	875	3,692	3,973	5,214
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	21,322
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	9.74	14.32	7.10	29.95	32.24	42.30
	b. Basic & Diluted EPS after extra ordinary items	9.74	14.32	7.10	29.95	32.24	42.30

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,190,739	3,190,739	3,196,740	3,190,739	3,196,740	3,196,740
	Percentage of Shareholding	25.89%	25.89%	25.94%	25.89%	25.94%	25.94%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,134,298	9,134,298	9,128,297	9,134,298	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.11%	74.06%	74.11%	74.06%	74.06%

	Particulars	Quarter ended 31st December 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2013.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Board declared second interim dividend for the year 2012-13 of Rs.6.5 per equity share, The first dividend was of Rs.7 per equity share. The record date for the payment of second interim dividend is 26th February 2013 . In the previous year 2011-12, Company had paid two interim dividends aggregating to Rs. 13/- per equity share and final dividend of Rs 4/- per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
Particulars	Quarter Ended			Period ended		Year Ended	
	31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12	
1 Segment Revenue :							
(Net Sales/Income from Operation)							
- Apparel & Lifestyle accessories/Products	7,744	9,163	6,461	22,593	23,468	30,188	
- Other/Reconciling Item	11	22	11	47	49	65	
- Less: Inter Segment Revenue	(10)	(16)	(11)	(40)	(46)	(61)	
Total	7,745	9,169	6,461	22,600	23,471	30,192	
2 Segment Result :							
- Apparel & Lifestyle accessories/Products	1,549	2,359	1,033	4,745	5,076	6,684	
- Other/Reconciling Item	-	11	1	15	15	19	
Total	1,549	2,370	1,034	4,760	5,091	6,703	
Less : Interest & Finance charges	56	75	58	191	171	208	
Add: Other unallocable income net of unallocable expenditure	268	298	306	846	900	1,137	
Profit before Tax	1,762	2,593	1,282	5,415	5,820	7,632	
3 Capital Employed :							
(Segment Assets – Segment Liabilities)							
- Apparel & Lifestyle accessories/Products	8,761	10,990	10,346	8,761	10,346	9,947	
- Other/Reconciling Item	205	216	239	205	239	231	
- Corporate (Unallocated)*	15,347	12,837	12,162	15,347	12,162	12,377	
Total	24,313	24,043	22,747	24,313	22,747	22,555	

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.15,582 lakhs (30th Sept 2012 Rs 13,402 lakhs; 31st Dec 2011 Rs. 11,811 lakhs; 31st March 2012 Rs. 12,425 lakhs) and is net off secured loans.

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(Rs. in Lakhs)

Particulars	As at	As at
	31-Dec-12	31-Mar-12
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	23,080	21,322
Sub total- Shareholders' Funds	24,313	22,555
Non-Current Liabilities		
Other Long-Term Liabilities	428	387
Long-term Provisions	64	69
Sub total- Non Current liabilities	492	456
Current Liabilities		
Short-term borrowings	721	1,489
Trade Payables	2,091	1,578
Other Current Liabilities	781	780
Short-term Provisions	2,407	1,442
Sub total -Current Liabilities	6,000	5,289
TOTAL EQUITY AND LIABILITIES	30,805	28,300
ASSETS		
Non-Current Assets		
Fixed Assets	4,452	4,432
Non Current Investments	350	351
Deferred Tax Assets(Net)	159	173
Long-Term Loans And Advances	1,092	1,065
Other Non-Current Assets	112	109
Sub total- Non Current Assets	6,165	6,130
Current Assets		
Current Investments	3,332	2,807
Inventories	3,583	3,209
Trade Receivables	4,447	4,822
Cash & Bank Balances	11,356	10,132
Short-Term Loans & Advances	531	456
Other Current Assets	1,391	744
Sub total- Current Assets	24,640	22,170
TOTAL ASSETS	30,805	28,300

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 13th February 2013

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director