

KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	8,628	11,580	7,677	27,580	22,415	30,052
	b. Other Operating Income	67	75	68	220	179	247
	Total Income from operation	8,695	11,655	7,745	27,800	22,594	30,299
2	Expenditure						
	a. (Increase)/Decrease in stock	265	(999)	1,151	(1,758)	37	58
	b. Consumption of raw materials	3,500	5,383	2,258	12,555	8,718	11,786
	c. Purchase of trading goods	142	188	163	513	592	785
	d. Personnel cost	920	1,087	796	2,938	2,563	3,407
	e. Depreciation / Amortization	133	131	147	386	447	594
	f. Manufacturing and operating expenses	665	1,103	526	2,497	1,889	2,383
	g. Administrative and other expenses	383	556	319	1,372	1,222	1,675
	h. Selling and distribution expenses	1,100	756	850	2,637	2,390	2,839
	Total Expenditure	7,108	8,204	6,209	21,140	17,858	23,527
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,587	3,451	1,536	6,660	4,736	6,772
4	Other Income	64	163	287	465	885	1,217
5	Profit before Finance cost & Exceptional Item (3+4)	1,651	3,614	1,823	7,125	5,621	7,989
6	Finance cost	58	82	61	208	205	262
7	Profit after Finance cost but before Exceptional Item (5-6)	1,593	3,532	1,762	6,917	5,416	7,727
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,593	3,532	1,762	6,917	5,416	7,727
10	Tax Expenses	531	1,179	562	2,284	1,724	2,385
11	Profit from Ordinary Activities after tax (9-10)	1,062	2,353	1,200	4,633	3,692	5,342
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,062	2,353	1,200	4,633	3,692	5,342
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	24,153
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	8.62	19.09	9.74	37.59	29.95	43.34
	b. Basic & Diluted EPS after extra ordinary items	8.62	19.09	9.74	37.59	29.95	43.34

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,178,564	3,178,564	3,190,739	3,178,564	3,190,739	3,190,739
	Percentage of Shareholding	25.79%	25.79%	25.89%	25.79%	25.89%	25.89%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,146,473	9,146,473	9,134,298	9,146,473	9,134,298	9,134,298
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.11%	74.21%	74.11%	74.11%

	Particulars	Quarter Ended 31st December 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	0
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

JAIN & TRIVEDI
CHARTERED ACCOUNTANTS
Deliver
PARTNER

SIGNED FOR IDENTIFICATION BY
hm
N. A. SHAH ASSOCIATES
MUMBAI

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th January, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year. Further diwali season has been early during current year, hence cumulative figures for 9 months ended 31st December which eliminates effect of seasonal variation therefore offers a better comparison for the Company's performance during the current period vis -a -vis corresponding period last year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Board declared second interim dividend for the year 2013-14 of Rs.7 per equity share The record date for the payment of second interim dividend is 5th February 2014. The first dividend was of Rs.7 per equity share. In the previous year 2012-13, Company had paid three interim dividends aggregating to Rs. 16.5/- per equity share and final dividend of Rs 1/- per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1	Segment Revenue : (Net Sales/Income from Operation)						
	- Apparel & Lifestyle Accessories/Products	8,695	11,655	7,744	27,800	22,587	30,290
	- Other Reconciling Item	12	19	11	47	47	62
	- Less: Inter Segment Revenue	(12)	(19)	(10)	(47)	(40)	(53)
	Total	8,695	11,655	7,745	27,800	22,594	30,299
2	Segment Result :						
	- Apparel & Lifestyle Accessories/Products	1,582	3,469	1,549	6,704	4,740	6,769
	- Other Reconciling Item	5	9	0	20	15	20
	Total	1,587	3,469	1,549	6,724	4,755	6,789
	Less : Interest & Finance charges	56	70	56	188	191	242
	Add: Other unallocable income net of unallocable expenditure	62	133	269	381	852	1,180
	Profit before Tax	1,593	3,532	1,762	6,917	5,416	7,727
3	Capital Employed : (Segment Assets - Segment Liabilities)						
	- Apparel & Lifestyle Accessories/Products	10,672	12,503	8,761	10,672	8,761	8,545
	- Other Reconciling Item	174	180	205	174	205	198
	- Corporate (Unallocated)*	17,082	15,193	15,347	17,082	15,347	16,643
	Total	27,928	27,876	24,313	27,928	24,313	25,386

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.17,519 lakhs (30th Sep 2013 Rs. 16,071 lakhs; 31st Dec 2012 Rs. 15,582 lakhs; 31st Mar 2013 Rs. 16,632 lakhs) and is net off secured loans.

JAIN & TRIVEDI
CHARTERED ACCOUNTANTS

[Signature]
PARTNER

SIGNED FOR IDENTIFICATION BY
[Signature]
N. A. SHAH ASSOCIATES
MUMBAI

[Handwritten mark]

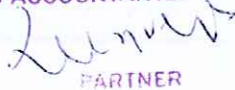
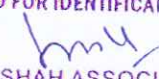
(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at 31-Dec-13	As at 31-Mar-13
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	26,695	24,153
Sub total- Shareholders' Funds	27,928	25,386
Non-Current Liabilities		
Other Long-Term Liabilities	666	543
Long-term Provisions	57	56
Sub total- Non Current liabilities	723	599
Current Liabilities		
Short-term borrowings	1,336	1,409
Trade Payables	2,733	2,274
Other Current Liabilities	875	1,116
Short-term Provisions	2,693	1,659
Sub total -Current Liabilities	7,637	6,458
TOTAL EQUITY AND LIABILITIES	36,288	32,443
ASSETS		
Non-Current Assets		
Fixed Assets	4,308	4,425
Non Current Investments	349	348
Deferred Tax Assets(Net)	114	203
Long-Term Loans And Advances	946	968
Other Non-Current Assets	51	96
Sub total- Non Current Assets	5,768	6,040
Current Assets		
Current Investments	14,337	11,813
Inventories	5,431	3,367
Trade Receivables	5,854	4,787
Cash & Bank Balances	4,451	6,077
Short-Term Loans & Advances	372	182
Other Current Assets	75	177
Sub total- Current Assets	30,520	26,403
TOTAL ASSETS	36,288	32,443

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 24th January, 2014

For and on behalf of the Board of Directors

sd/-
Kewalchand P. Jain
Chairman & Managing DirectorJAIN & TRIVEDI
CHARTERED ACCOUNTANTS
PARTNERSIGNED FOR IDENTIFICATION BY

N. A. SHAH ASSOCIATES
MUMBAI