

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

Corporate Identification Number: L18101MH1992PLC065136

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(Rs. in Lakhs)

	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	9,543	14,105	8,768	32,772	30,119	40,514
	b. Other Operating Income	76	112	85	304	248	318
	Total Income from operation	9,619	14,217	8,853	33,076	30,367	40,832
2	Expenditure						
	a. (Increase)/Decrease in stock	77	-506	545	(297)	164	576
	b. Consumption of raw materials	3,779	6,452	3,125	13,926	12,092	16,035
	c. Purchase of trading goods	321	139	242	641	961	1,291
	d. Personnel cost	1,288	1,398	1,068	3,947	3,345	4,531
	e. Depreciation / Amortization	100	104	99	300	283	374
	f. Manufacturing and operating expenses	906	1,351	840	3,020	2,659	3,390
	g. Administrative and other expenses	561	721	491	1,828	1,527	2,025
	h. Selling and distribution expenses	970	898	891	3,008	2,786	3,333
	Total Expenditure	8,002	10,557	7,301	26,373	23,817	31,555
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,617	3,660	1,552	6,703	6,550	9,277
4	Other Income	87	56	90	528	428	798
5	Profit before Finance cost & Exceptional Item (3+4)	1,704	3,716	1,642	7,231	6,978	10,075
6	Finance cost	84	95	67	242	215	266
7	Profit after Finance cost but before Exceptional Item (5-6)	1,620	3,621	1,575	6,989	6,763	9,809
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,620	3,621	1,575	6,989	6,763	9,809
10	Tax Expenses	553	1,209	531	2,373	2,279	3,184
11	Profit from Ordinary Activities after tax (9-10)	1,067	2,412	1,044	4,616	4,484	6,625
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,067	2,412	1,044	4,616	4,484	6,625
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	30,748
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	8.65	19.57	8.47	37.45	36.37	53.75
	b. Basic & Diluted EPS after extra ordinary items	8.65	19.57	8.47	37.45	36.37	53.75



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2016.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 On the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee, the Board has approved the appointment of CA Mr Bhavin Sheth as the Chief Financial Officer and Key Managerial Person of the company with effect from 6th February 2016.
- 4 Upon the enactment of The Payment on Bonus (Amendment) Act, 2015, During the quarter the company has made additional provision for bonus amounting Rs. 84 lakhs (for the period 01/04/2014 to 31/12/2015).
- 5 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 6 The Board declared third interim dividend for the year 2015-16 of Rs.8 per equity share on 6th February 2016. The record date for the payment of third interim dividend is 17th February 2016. During the F.Y. 2015-16, The company has declared and paid first and second interim dividend of Rs 35 (P.Y. Rs 8) and Rs.8.5 (P.Y. Rs 7.5) per equity share respectively.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
1	Segment Revenue : (Net Sales/Income from Operation)						
	- Apparel & Lifestyle Accessories/Products	9,613	14,214	8,853	33,067	30,367	40,832
	- Other/Reconciling Item	20	25	5	62	41	62
	- Less: Inter Segment Revenue	(14)	(22)	(5)	(53)	(41)	(62)
	Total	9,619	14,217	8,853	33,076	30,367	40,832
2	Segment Result :						
	- Apparel & Lifestyle Accessories/Products	1,619	3,643	1,551	6,721	6,519	9,229
	- Other/Reconciling Item	15	19	0	46	26	41
	Total	1,634	3,662	1,551	6,767	6,545	9,270
	Less : Interest & Finance charges	74	85	55	211	184	232
	Add: Other unallocable income net of unallocable expenditure	60	43	79	433	402	771
	Profit before Tax	1,620	3,621	1,575	6,989	6,763	9,809
3	Capital Employed : (Segment Assets – Segment Liabilities)						
	- Apparel & Lifestyle Accessories/Products	12,121	15,129	10,091	12,121	10,091	11,386
	- Other/Reconciling Item	148	150	156	148	156	156
	- Corporate (Unallocated)*	16,686	15,057	20,259	16,686	20,259	20,439
	Total	28,955	30,337	30,506	28,955	30,506	31,981

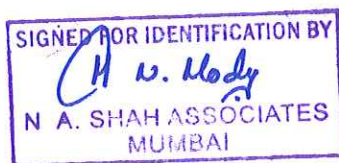
* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.16,940 lakhs (30th Sept 2015 Rs 14,477 lakhs; 31st Dec 2014 Rs.20,485 lakhs; 31st March 2015 Rs.20,779 Lakhs) and is net off borrowings.



Particulars	As at	As at
	31-Dec-15	31-Mar-15
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	27,722	30,748
Sub total- Shareholders' Funds	28,955	31,981
Non-Current Liabilities		
Other Long-Term Liabilities	1,653	987
Long-term Provisions	49	51
Sub total- Non Current liabilities	1,702	1,038
Current Liabilities		
Short-term borrowings	2,187	1,135
Trade Payables	4,495	3,045
Other Current Liabilities	1,254	1,822
Short-term Provisions	2,999	2,028
Sub total -Current Liabilities	10,935	8,030
TOTAL EQUITY AND LIABILITIES	41,592	41,049
ASSETS		
Non-Current Assets		
Fixed Assets	6,076	5,821
Non Current Investments	7,986	14,096
Deferred Tax Assets(Net)	69	118
Long-Term Loans And Advances	733	793
Other Non-Current Assets	16	43
Sub total- Non Current Assets	14,880	20,871
Current Assets		
Current Investments	8,202	3,715
Inventories	5,333	4,041
Trade Receivables	9,114	7,743
Cash & Bank Balances	3,496	4,317
Short-Term Loans & Advances	490	210
Other Current Assets	77	152
Sub total- Current Assets	26,712	20,178
TOTAL ASSETS	41,592	41,049

9 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 6th February, 2016



For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

Kewalchand P. Jain

