

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

Particulars		(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16
		Audited	Audited	Audited	Audited
1	a. Net Sales	10,700	12,539	9,124	45,305
	b. Other Operating Income	126	126	117	431
	Total Income from operation	10,826	12,665	9,241	45,736
2	Expenditure				
	a. (Increase)/Decrease in stock	(1,248)	(1,001)	131	(1,298)
	b. Consumption of raw materials	5,089	5,803	3,695	19,729
	c. Purchase of trading goods	461	481	181	1,122
	d. Personnel cost	1,427	1,160	1,261	5,107
	e. Depreciation / Amortization	102	116	97	416
	f. Manufacturing and operating expenses	1,324	1,238	763	4,251
	g. Administrative and other expenses	589	700	547	2,528
	h. Selling and distribution expenses	1,248	880	1,140	3,889
	Total Expenditure	8,992	9,377	7,815	35,744
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	1,834	3,288	1,426	9,992
4	Other Income	170	167	385	694
5	Profit before Finance cost & Exceptional Item (3+4)	2,004	3,455	1,811	10,686
6	Finance cost	121	91	63	333
7	Profit after Finance cost but before Exceptional Item (5-6)	1,883	3,364	1,748	10,353
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,883	3,364	1,748	10,353
10	Tax Expenses	623	1,185	611	3,558
11	Profit from Ordinary Activities after tax (9-10)	1,260	2,178	1,137	6,795
12	Extra ordinary items	-	-	-	-
13	Net Profit for the Period (11-12)	1,260	2,178	1,137	6,795
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	28,641
16	Earnings Per Share (EPS) in Rs. (Not Annualized)				
	a. Basic & Diluted EPS before extra ordinary items	10.23	17.68	9.23	55.13
	b. Basic & Diluted EPS after extra ordinary items	10.23	17.68	9.23	55.13

Kewal Kiran



SIGNED FOR IDENTIFICATION BY
C. D. Mody
 N. A. SHAH ASSOCIATES LLP
 MUMBAI

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd August, 2016.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any. Figures for current quarter includes adjustment of taxes for the previous year of Rs.1.27 lakhs (31st March 2016 Rs 2.04 lakhs, 30th June 2015 Nil)
- 4 For the financial year 2015-16, the Board of Directors declared and paid an interim dividend of Rs 58.50 (includes special dividend of Rs 35 for the quarter ended 30th June 2015 and interim dividend of Rs 7 for the quarter ended 31st March 2016) per equity share of Rs 10 each, amounting to total dividend of Rs 8,677.97 lakhs including Corporate dividend tax
- 5 The Board of Directors have recommended a final dividend of Rs.1.50 per equity share of Rs.10 each (subject to approval of shareholders) for the financial year ended 31st March 2016 amounting to total dividend of Rs 222.51 lakhs including Corporate dividend tax of Rs 37.64 lakhs.
- 6 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment

Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed (Audited)

		(Rs. in Lakhs)			
Particulars	Quarter Ended			Year Ended	
	30-Jun-16	31-Mar-16	30-Jun-15	31-Mar-16	
1 Segment Revenue :					
(Net Sales Income from Operation)					
- Apparel & Lifestyle Accessories Products	10,826	12,665	9,241	45,733	
- Other Reconciling Item	20	14	17	70	
- Less: Inter Segment Revenue	(20)	(14)	(17)	(68)	
Total	10,826	12,665	9,241	45,735	
2 Segment Result :					
- Apparel & Lifestyle Accessories Products	1,867	3,304	1,459	9,995	
- Other Reconciling Item	15	8	12	48	
Total	1,882	3,312	1,471	10,043	
Less: Interest & Finance charges	(109)	(78)	(52)	(289)	
Add: Other unallocable income net of unallocable expenditure	110	130	329	599	
Profit before Tax	1,883	3,364	1,748	10,353	
3 Segment Assets					
- Apparel & Lifestyle Accessories Products	27,039	23,681	19,301	23,681	
- Other Reconciling Item	148	150	170	150	
- Corporate (Unallocated)	18,567	18,555	18,997	18,555	
Total	45,754	42,386	38,468	42,386	
4 Segment Liabilities					
- Apparel & Lifestyle Accessories Products	9,651	9,183	8,181	9,183	
- Other Reconciling Item	1	-	-	-	
- Corporate (Unallocated)	4,969	3,329	2,363	3,329	
Total	14,621	12,512	10,544	12,512	
5 Capital Employed :					
(Segment Assets – Segment Liabilities)					
- Apparel & Lifestyle Accessories Products	17,388	14,498	11,121	14,498	
- Other Reconciling Item	147	150	170	150	
- Corporate (Unallocated)*	13,598	15,226	16,633	15,226	
Total	31,133	29,874	27,924	29,874	

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.13,328 lakhs (30th June 2015 Rs 16,064 lakhs, 31st March 2016 Rs 14,817 Lakhs) and is net off borrowings.



Particulars	(Rs. in Lakhs)	
	As at 30-Jun-16	As at 31-Mar-16
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	29,900	28,641
Sub total- Shareholders' Funds	31,133	29,874
Non-Current Liabilities		
Other Long-Term Liabilities	2,026	1,714
Long-term Provisions	13	13
Sub total- Non Current liabilities	2,039	1,727
Current Liabilities		
Short-term borrowings	4,486	2,888
Trade Payables	4,505	4,688
Other Current Liabilities	1,592	1,375
Short-term Provisions	1,998	1,834
Sub total -Current Liabilities	12,581	10,785
TOTAL EQUITY AND LIABILITIES	45,753	42,386
ASSETS		
Non-Current Assets		
Fixed Assets	6,913	6,261
Non Current Investments	4,719	5,876
Deferred Tax Assets(Net)	38	50
Long-Term Loans And Advances	549	901
Other Non-Current Assets	2	4
Sub total- Non Current Assets	12,220	13,092
Current Assets		
Current Investments	10,759	9,915
Inventories	7,823	5,573
Trade Receivables	11,525	10,897
Cash & Bank Balances	2,886	2,475
Short-Term Loans & Advances	392	329
Other Current Assets	148	105
Sub total- Current Assets	33,533	29,294
TOTAL ASSETS	45,753	42,386

8 For the quarter and year ended 31st March 2016, other income includes Rs.36 lakhs which represents reversal of provision for share of loss in Joint venture provided in earlier years which is no longer required based on the audited accounts of the joint venture for the year ended 31st March 2016

9 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 3rd August, 2016

For and on behalf of the Board of Directors

sd -
Kewalchand P. Jain
Chairman & Managing Director
Din No. 00029730

