

Kewal Kiran Clothing Limited

Registered Office: 101-B, Synthofine Estate, Behind Virwani Industrial Estate, Goregaon (E), Mumbai – 400 063

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30ST JUNE 2006
(Amount Rupees in thousands)

	Particulars	Three months ended on	Previous Year ended on
		30.06.2006	31.03.2006
1	Net Sales	293,096	859,638
2	Other Income	15,706	7156
	Total Income	308,802	866,794
3	Total Expenditure		
	a. (Increase)/Decrease in stock	(39,874)	(79,611)
	b. Consumption of Raw materials	154,726	441,605
	c. Manufacturing Expenses	31,625	73,826
	d. Administrative Expenses	14,309	38,616
	e. Personnel Expenses	31,619	91,693
	f. Selling Expenses	36,345	93,989
	Total Expenditure	228,750	660,118
4	Depreciation	6,238	13,903
5	Interest and Finance charges	5,095	10,785
6	Profit before tax and prior period items	68,719	181,990
7	Provision for Taxation	23,060	62,646
8	Net Profit after tax and before prior period items	45,659	119,344
9	Prior period items (Net of Tax)	-	2,848
10	Net Profit after tax and prior Period items	45,659	116,495
11	Paid up Equity Capital (Refer Note 2)	123,250	92,250
12	Reserves excluding revaluation reserves	10,32,264	275,987
13	Basic and diluted EPS for the period	3.74	17.81
14	Aggregate of Non-Promoter Shareholding	35,35,037	4,35,000
	- Number of Shares	28.68	4.72
	- Percentage of Shareholding		
15	Face Value of Shares (in Rs.)	10	10

NOTES:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 21st July 2006. The Statutory auditors of the Company have carried out limited review of the above results also.
2. The Company raised money by way of public issue of 31,00,037 equity shares through 100% book building and the shares were allotted on 5th April 2006 to the applicants. Post allotment of the above shares, paid up capital of the Company consist of 1,23,25,037 equity shares. The share issue expenses of Rs. 64,391 thousand (net of deferred tax of Rs.135, 65 thousand) has been adjusted against share premium account.
3. Provision for Taxation Includes current tax, deferred tax and fringe benefit tax.
4. The company is primarily engaged in single business segment of manufacturing Apparels and is managed as one business unit.
5. The company's shares were listed on the stock exchange on 13th April 2006 hence figures for the corresponding quarter of the previous financial year are not available.
6. There are no investor complaints pending at the beginning of the quarter. 181 complaints were received during the quarter. All complaints were resolved and no complaints were pending to be redressed for the quarter ended 30th June 2006.
7. Details of utilization of issue proceeds (Amount Rs. in thousands)

Purpose of utilization of fund	Projected utilization upto year ended 31 st March 2007	Actual utilization upto quarter ended 30 th June 2006
Corporate Office	50,000	42,563
Setting up retail stores	216,620	42,521
Setting up of Manufacturing unit	323,990	8,560
Share issue Expenses	72,550	75,590
Total Expenses	663,160	169,234

Unutilized Funds as on 30th June 2006 has been invested in fixed deposits with banks.

By Order of the Board
For Kewal Kiran Clothing Limited

Place: Mumbai
Date: 21st July 2006

Kewalchand P Jain
Chairman & Managing Director