

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th June 2007**

		(Amount Rupees in thousands)		
Particulars		Quarter ended (Reviewed)		Year Ended (Audited)
		30.06.2007	30.06.2006	31.03.2007
1	Net Sales	355,383	293,096	1,336,194
2	Other Income	22,584	15,706	74,776
	Total Income	377,967	308,802	1,410,970
	Total Expenditure			
3	a. (Increase)/Decrease in stock	17,627	(39,874)	(116,476)
	b. Consumption of Raw materials	143,848	154,726	676,228
	c. Manufacturing Expenses	23,856	31,625	114,837
	d. Administrative Expenses	11,183	11,034	52,573
	e. Personnel Expenses	39,617	31,619	134,844
	f. Selling Expenses	47,399	39,620	221,727
	Total Expenditure	283,530	228,750	1,083,733
4	Depreciation & Amortization	8,379	6,238	29,619
5	Interest and Finance charges	5,515	5,095	15,844
6	Profit before tax	80,543	68,719	281,775
7	Provision for Taxation	27,878	23,060	95,309
8	Net Profit after tax	52,665	45,659	186,466
9	Paid up Equity Capital	123,250	123,250	123,250
10	Reserves excluding revaluation reserves	-	-	1,137,026
11	Basic and diluted EPS (Non-annualised) (in Rs.)	4.27	3.74	15.17
12	Aggregate of Non-Promoter Shareholding			
	-Number of Shares	35,35,037	3,535,037	3,535,037
	-Percentage of Shareholding	28.68	28.68	28.68
13	Face Value of Shares (in Rs.)	10	10	10

NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 23rd July 2007.
2. Provision for Taxation includes current tax, deferred tax and fringe benefit tax.
3. The company is primarily engaged in single business segment of manufacturing and marketing of Apparels and is managed as one business unit.
4. There were no investor complaints pending at the beginning of the quarter, 5 complaints were received during the quarter. All complaints were resolved

and no complaints were pending to be redressed for the quarter ended 30th June 2007.

5. During the quarter the Company has further invested Rs. 2000 thousands in White Knitwear Private Limited (WKPL) by applying for 200,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each.
6. Details of utilization of issue proceeds (Amount Rs. in thousands)

Purpose of utilization of fund	Projected utilization upto year ended 31 st March 2008	Actual utilization upto 31 st December 2007
Corporate Office	50,000	43,425
Setting Up Retail Stores	346,760	53,819
Setting up of Manufacturing unit	323,990	69,577
Share Issue Expenses	72,550	78,085
Total Expenses	793,300	244,907

Unutilized Funds as on 30th June 2007 has been invested in fixed deposits with banks.

7. Figures of earlier periods, wherever necessary, have been regrouped to conform with those of the current period.

Place: Mumbai
Date: 23rd July 2007

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director