

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
ENDED 30<sup>th</sup> June 2009**

		(Amount Rupees in Lakhs)		
Particulars		Quarter ended (Reviewed)		Year Ended (Audited)
		30.06.2009	30.06.2008	31.03.2009
1	a. Net Sales	3,312	2,731	14,458
	b. Other Income	16	16	91
	Total Income	3,328	2,747	14,549
2	Expenditure			
	a. (Increase)/Decrease in stock	(137)	99	1,124
	b. Consumption of Raw materials	1,338	1,104	5,198
	c. Purchase of trading goods	9	3	163
	d. Personnel Expenses	<b>485</b>	<b>427</b>	<b>1,812</b>
	e. Depreciation / Amortization	<b>147</b>	<b>103</b>	<b>504</b>
	f. Manufacturing Expenses	207	135	660
	g. Administrative Expenses	153	233	1,023
	h. Selling Expenses	447	551	2,467
	Total Expenditure	2,649	2,655	12,951
3	Profit from Operations before other Income, Interest & Exceptional Items (1-2)	679	92	1,598
4	Other Income	313	178	745
5	Profit before Interest & Exceptional Item (3+4)	992	270	2,343
6	Interest and Finance charges	52	74	271
7	Profit after Interest but before Exceptional Item (5- 6)	940	196	2,072
8	Exceptional Items	-	-	-
9	Profit from Ordinary activities before tax (7-8)	940	196	2,072
10	Tax Expenses	312	71	646
11	Profit from Ordinary activities after tax(9-10)	628	125	1,426
12	Extraordinary items <b>(Net of tax)</b>	-	-	-
13	Net Profit for the period (11-12)	628	125	1,426
14	Paid up Equity Capital (Face value Rs10/- each)	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	14,330
16	Earnings per share (EPS)			
16a	Basic & diluted EPS before extraordinary items(in Rs.)	5.10	1.01	11.57
16b	Basic & diluted EPS after extraordinary items (Non- annualised) (in Rs.)	5.10	1.01	11.57
17	Public Shareholding			
	-Number of Shares	3,213,740	3,535,037	3,227,740
	-Percentage of Shareholding	26.07	28.68	26.19
18	Promoters and Promoters group Shareholding			
	a) Pledged/Encumbered			
	- No. of Shares			
	- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)			

- Percentage of Shares(as a % of total Share capital of the company)		8,790,000	
b) Non- Encumbered		100%	
- No. of Shares	9,111,297		9,097,297
- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)	100%	71.32%	100%
- Percentage of Shares(as a % of total Share capital of the company)	73.93%		73.81%
Face Value of Shares (in Rs.)	10	10	10

## NOTES :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 25<sup>th</sup> July 2009. The results for the quarter ended 30th June 2009 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by Institute of Chartered Accountants of India
- Tax expenses include current tax, deferred tax and fringe benefit tax (quarter ended 30th June 2009 excludes FBT). Further in view of proposed amendment to fringe benefit tax (FBT) as contained in the Finance Bill no. 2, 2009, no provision for FBT has been made for the quarter ended 30th June 2009. The Statutory Auditors in their Limited Review Report has drawn attention that the above treatment is not in accordance with the guidelines issued by ICAI. .
- There were no investor complaints pending at the beginning of the quarter. 2 complaints were received during the quarter (As certified by the company's Registrar & Transfer Agent: Link Intime India Private Limited). No complaints were pending to be redressed at the quarter ended 30th June, 2009.
- Segment wise reporting revenue, Result and Capital Employed.

Particulars	(Un-Audited) Quarter ended 30th June (Rs in Lakhs)		(Audited) Year ended 31st March (Rs. in Lakhs)
	2009	2008	2009
1. Segment Revenue			
(Net Sales/Income from Operation)			
○ Apparel & Apparel accessories	3,326	2,747	14,545
○ Other\ Reconciling Item	16	-	
○ Less: Inter Segment Revenue	(14)	-	
Total	3,328	2,747	14,549

2. Segment Result			
○ Apparel & Apparel accessories	675	130	1,888
○ Other \Reconciling Item	3	-	(4)
Total	678	130	1,884
Less : Interest & Finance expenditure	52	74	271
Add: Other unallocable income net of unallocable expenditure	314	140	459
Profit before Tax	940	196	2,072
3. Capital Employed			
(Segment Asset Segment Liabilities)			
○ Apparel & Apparel accessories	7,041	8,150	6,790
○ Other\ Reconciling Item	358	348	375
○ Unallocated	8,359	6,051	7,965
Total	15,758	14,549	15,130

**Note :**

The company is engaged in the business of manufacturing and marketing of Apparels & Apparel Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS 17 Segment Reporting and hence it does not require disclosure as a separate reportable segment.

5.

- During the quarter the Company has made further investment of Rs. 29 Lakhs in White Knitwear Private Limited (WKPL) by applying for 290,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL as at 30th June, 2009 is Rs. 333 Lakhs.
- The above result includes exchange rate fluctuation gain / (loss) on restatement / repayment of Foreign Currency Loan as under (Rs. in Lakhs)

	<b>Particulars</b>	<b>Quarter / Year Ended</b>	<b>Gain/(Loss)</b>
a.	Other Income	30 June 2009	92.05
b.	Administrative Expenses	30 June 2008	(81.84)
c.	Administrative Expenses	31 March 2009	(287.16)

4.

- Details of Utilization of issue proceeds (Rs in Lakhs)

Purpose of utilization of fund	Projected utilization upto year ended 31 <sup>st</sup> March 2010	Actual utilization upto 30 <sup>th</sup> June 2009
Corporate Office	500	434
Setting Up Retail Stores (K-Lounge, EBOs)	3,468	2,037
Setting up of Manufacturing unit	3,240	1,367

Share Issue Expenses	726	781
Total Expenses	7,934	4,619

In the Annual General Meeting held on 4th August, 2008, the members have accorded their consent for extension of time to attain the object of proceeds of the Initial Public Offer stated in the prospectus by a further period of two years from 31st March, 2008 to 31st March, 2010. Unutilized Funds as on 30th June, 2009 has been invested in fixed deposits with banks

8. Previous period/year figures have been regrouped/recast, wherever necessary, to correspond to current period/year classification.

Place: Mumbai  
Date: 25th July 2009

By Order of the Board  
For Kewal Kiran Clothing Limited

Kewalchand P Jain  
Chairman & Managing Director