

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2010

(Amount Rupees in Lakhs)			
Particulars	Qtr ended 30 June 10 (Audited)	Qtr. Ended 30 June 09 (Reviewed)	Year Ended (Audited)
	30.06.2010	30.06.2009	31.03.2010
1 a. Net Sales	4,514	3,311	17,528
b. Other Operating Income	27	16	77
Total Income from operations	4,541	3,327	17,605
2 Expenditure			
a. (Increase)/Decrease in stock	(104)	(138)	(324)
b. Consumption of Raw materials	1,777	1,337	6,733
c. Purchase of trading goods	30	9	86
d. Personnel Cost	607	485	2,082
e. Depreciation / Amortization	133	147	584
f. Manufacturing & Operating Expenses	294	207	1,173
g. Administrative & Other Expenses	202	153	984
h. Selling & Distribution Expenses	438	447	2,205
Total Expenditure	3,377	2,649	13,523
3 Profit from Operations before other Income, Interest & Exceptional Items (1-2)	1,164	678	4,082
4 Other Income	214	313	1,025
5 Profit before Interest & Exceptional Item (3+4)	1,378	991	5,107
6 Interest and Finance charges	51	52	233
7 Profit after Interest but before Exceptional Item (5-6)	1,327	939	4,874
8 Exceptional Items	-	-	-
9 Profit from Ordinary activities before tax (7-8)	1,327	939	4,874
10 Tax Expenses	442	312	1,623
11 Profit from Ordinary activities after tax(9-10)	885	627	3,251
12 Extraordinary items	-	-	-
13 Net Profit for the period (11-12)	885	627	3,251
14 Paid up Equity Capital (Face value Rs10/- each)	1,233	1,233	1,233
15 Reserves excluding revaluation reserves	-	-	16,286
16 Earnings per share (EPS) (in Rs.) (Not annualised)			
16a Basic & diluted EPS before extraordinary items(in Rs.)	7.18	5.10	26.38
16b Basic & diluted EPS after extraordinary items (Non-annualised) (in Rs.)	7.18	5.10	26.38
17 Public Shareholding			
-Number of Shares	3,196,740	3,213,740	3,196,740
-Percentage of Shareholding	25.94%	26.07%	25.94%
18 Promoters and Promoters group Shareholding			
a) Pledged/Encumbered			
- No. of Shares			
- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)			

- Percentage of Shares(as a % of total Share capital of the company)			
b) Non- Encumbered			
- No. of Shares	9,128,297	9,111,297	9,128,297
- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)	100%	100%	100%
- Percentage of Shares(as a % of total Share capital of the company)	74.06%	73.93%	74.06%
Face Value of Shares (in Rs.)	10	10	10

NOTES :

- The above audited results have been taken on record by the Board of Directors at its meeting held on July 28, 2010.
- The statutory auditors have mentioned in their report that the Director's remuneration for the quarter is subject to shareholders approval at the ensuing annual general meeting.
- Tax expenses include current tax, deferred tax, wealth tax and adjustment of taxes for the previous year.
- The company has invested aggregate Rs. 345.50 Lakhs in Joint Venture "White Knitwear Private Limited" (WKPL). WKPL had acquired land in Surat SEZ for setting up the manufacturing unit for knitwear apparels for export market. In view of the global economic situation, WKPL has decided to explore alternatives to utilize its assets. No provision for diminution in the value of investment is considered necessary in view of the value of underlying assets base of joint venture, however the company as a matter of abundant precaution made a provision of Rs. 6.00 Lakhs for the period under review which aggregates to Rs. 49.00 Lakhs as on 30th June 2010 being Company's share of loss in the WKPL which is grouped under administrative & other expenses.
- There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited).
- The Company is engaged in the business of manufacturing and marketing of Apparels & Apparel Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.
- Segment wise reporting revenue, Result and Capital Employed.

Particulars	Quarter ended 30th June (Rs in Lakhs)		(Audited) Year ended 31st March (Rs. in Lakhs)
	2010	2009	31 March 2010
	Audited	Reviewed	

1. Segment Revenue			
(Net Sales/Income from Operation)			
○ Apparel & Apparel accessories	4,450	3,325	17,599
○ Other\ Reconciling Item	13	16	60
○ Less: Inter Segment Revenue	(12)	(14)	(54)
Total	4,541	3,327	17,605
2. Segment Result			
○ Apparel & Apparel accessories	1171	675	4,148
○ Other \Reconciling Item	(1)	3	(3)
Total	1,170	678	4,145
Less : Interest & Finance expenditure	51	52	233
Add: Other unallocable income net of unallocable expenditure	208	313	962
Profit before Tax	1,327	939	4,874
3. Capital Employed			
(Segment Asset Segment Liabilities)			
○ Apparel & Apparel accessories	7,504	7,275	7,726
○ Other\ Reconciling Item	299	358	306
○ Unallocated	10,601	8,125	9,487
Total	18,404	15,758	17,519

2.

Statement of Assets & Liabilities (Audited)		
Particulars	(Rs. in Lakhs)	
	As At 30-Jun-10	31-Mar-10
SHAREHOLDERS' FUND:		
(a) Capital	1,233	1,233
(b) Reserve & Surplus	17,171	16,286
LOAN FUNDS	1,055	1,580
TOTAL	19,459	19,099
APPLICATION OF FUNDS:		
FIXED ASSETS	4,308	4,270
INVESTMENTS	3,756	3,290
DEFERRED TAX ASSETS (NET)	164	166

CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2,377	2,178
(b) Sundry Debtors	2,258	2,413
(c) Cash & Bank balances	7,947	8,018
(d) Other Current assets	479	320
(e) Loans & Advances	1,402	1,426
Less: Current Liabilities & Provisions		
(a) Liabilities	2,032	1,858
(b) Provisions	1,200	1,124
TOTAL	19,459	19,099

3. The above result includes exchange rate fluctuation gain / (loss) on restatement / repayment of Foreign Currency Loan as under (Rs. in Lakhs)

	Particulars	Gain/(Loss)
a.	Quarter ended 30 June 2010	-
b.	Quarter ended 30 June 2009	(92.05)
c.	Year ended 31 March 2010	(89.91)

- 4.
5. From the current quarter, the company has opted for publishing audited results. Accordingly previous corresponding quarter figures are based on limited review. Previous period's figures have been regrouped, wherever necessary to conform to current period classification

Place: Mumbai
Date: 28th July 2010

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director