

KEWAL KIRAN CLOTHING LIMITED
Registered Office: B -101, Synthofine Estate
Behind Virwani Industrial Estate, Goregaon (E), Mumbai - 400 063
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended		Year Ended
		Audited Jun-11	Reviewed Jun-10	
1	a. Net Sales	6,891	4,514	23,531
	b. Other Operating Income	42	27	131
2	Total Income from operation	6,933	4,541	23,662
	Expenditure			
	a. (Increase)/Decrease in stock	(944)	(104)	(970)
	b. Consumption of raw materials	3,074	1,777	9,479
	c. Purchase of trading goods	617	30	472
	d. Personnel cost	745	610	2,578
	e. Depreciation / Amortization	141	133	573
	f. Manufacturing and operating expenses	510	300	1,724
	g. Administrative and other expenses	283	194	889
	h. Selling and distribution expenses	919	438	2,621
	Total Expenditure	5,343	3,377	17,365
3	Profit from operation before other Income, Interest & Exceptional Item (1-2)	1,590	1,164	6,297
4	Other Income	305	214	834
5	Profit before Interest & Exceptional Item (3+4)	1,895	1,378	7,131
6	Interest and Finance charges	55	51	205
7	Profit after Interest but before Exceptional Item (5-6)	1,840	1,327	6,926
8	Exceptional Items	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,840	1,327	6,926
10	Tax Expenses	578	442	2,303
11	Profit from Ordinary Activities after tax (9-10)	1,262	885	4,623
12	Extra ordinary items	-	-	-
13	Net Profit for the Period (11-12)	1,262	885	4,623
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	18,543
16	Earnings Per Share (EPS) in Rs. (Not Annualized)			
	a. Basic & Diluted EPS before extra ordinary items	10.24	7.18	37.51
	b. Basic & Diluted EPS after extra ordinary items	10.24	7.18	37.51
	Public Shareholding:			
	No. of Shares	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.94%	25.94%	25.94%
18	Promoters & Promoters Group Shareholding			
	Pledged/Encumbered			
	No. of Shares	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-
	Non - Encumbered			
	No. of Shares	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%

(Signature)

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on July 28, 2011.
- 2 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous Period.
- 3 There were no investor complaints pending at the beginning and at the end of the quarter. No complaint was received during the quarter. (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited)
- 4 The statutory auditors have mentioned in their audit report that the Director's remuneration for the quarter is subject to shareholders approval at the ensuing annual general meeting.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter Ended		Year Ended
	(Audited) Jun-11	(Reviewed) Jun-10	
1. Segment Revenue :			
(Net Sales/Income from Operation)			
- Apparel & Lifestyle accessories	6,930	4,540	23,659
- Other\ Reconciling Item	20	13	49
- Less: Inter Segment Revenue	(17)	(12)	(46)
Total	6,933	4,541	23,662
2. Segment Result :			
- Apparel & Lifestyle accessories	1,584	1,171	6,319
- Other \Reconciling Item	8	(1)	(3)
Total	1,592	1,170	6,316
Less : Interest & Finance charges	55	51	205
Add: Other unallocable income net of unallocable expenditure	302	208	815
Profit before Tax	1,839	1,327	6,926
3. Capital Employed :			
(Segment Assets – Segment Liabilities)			
- Apparel & Lifestyle accessories	8,870	7,504	8,542
- Other\ Reconciling Item	261	299	265
- Corporate (Unallocatd)*	11,908	10,601	10,969
Total	21,039	18,404	19,776

* Includes cash & cash equivalents, Accrued Interest, Investments in units of fixed maturity plans and liquid funds net off secured loan of Rs. 12,309 Lakhs (June 2010 Rs. 11,156 lakhs ; March 2011 - Rs.12,043 Lakhs).

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Statement of Assets & Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	Jun-11 Audited	Mar-11 Audited
SHAREHOLDERS' FUND:		
(a) Capital	1,233	1,233
(b) Reserve & Surplus	19,806	18,543
LOAN FUNDS	621	557
TOTAL	21,660	20,333
APPLICATION OF FUNDS:		
FIXED ASSETS	4,283	4,272
INVESTMENTS	3,136	2,685
DEFERRED TAX ASSETS (NET)	172	164
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	4,983	3,681
(b) Sundry Debtors	3,725	2,981
(c) Cash & Bank balances	9,196	9,535
(d) Other Current assets	561	339
(e) Loans & Advances	1,605	1,529
Less: Current Liabilities & Provisions		
(a) Liabilities	4,668	2,872
(b) Provisions	1,333	1,981
TOTAL	21,660	20,333

7 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period

Place: Mumbai

Date: July 28, 2011

For and on behalf of the Board of Directors

sd/- Kewalchand P. Jain

Kewalchand P. Jain

Chairman & Managing Director