

**KEWAL KIRAN CLOTHING LIMITED**Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063  
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

(Rs. in Lakhs)

## PART I

	Particulars	Quarter Ended			Year Ended
		30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
		Audited	Audited	Audited	Audited
1	a. Net Sales	5,643	6,672	6,891	30,017
	b. Other Operating Income	43	47	42	173
	<b>Total Income from operation</b>	<b>5,686</b>	<b>6,719</b>	<b>6,933</b>	<b>30,190</b>
2	<b>Expenditure</b>				
	a. (Increase)/Decrease in stock	(702)	836	(944)	(167)
	b. Consumption of raw materials	2,647	1,994	3,074	11,855
	c. Purchase of trading goods	260	203	617	1,402
	d. Personnel cost	805	661	745	2,924
	e. Depreciation / Amortization	146	167	141	623
	f. Manufacturing and operating expenses	514	471	509	2,359
	g. Administrative and other expenses	289	337	282	1,191
	h. Selling and distribution expenses	921	447	919	3,290
	<b>Total Expenditure</b>	<b>4,880</b>	<b>5,116</b>	<b>5,343</b>	<b>23,477</b>
3	<b>Profit from operation before other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>806</b>	<b>1,603</b>	<b>1,590</b>	<b>6,713</b>
4	Other Income	320	268	304	1,178
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>1,126</b>	<b>1,871</b>	<b>1,894</b>	<b>7,891</b>
6	Interest and Finance charges	65	59	55	259
7	<b>Profit after Interest but before Exceptional Item (5-6)</b>	<b>1,061</b>	<b>1,812</b>	<b>1,839</b>	<b>7,632</b>
8	Exceptional Items	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>1,061</b>	<b>1,812</b>	<b>1,839</b>	<b>7,632</b>
10	Tax Expenses	334	571	577	2,418
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>727</b>	<b>1,241</b>	<b>1,262</b>	<b>5,214</b>
12	Extra ordinary items	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>727</b>	<b>1,241</b>	<b>1,262</b>	<b>5,214</b>
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	21,322
16	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>				
	a. Basic & Diluted EPS before extra ordinary items	<b>5.90</b>	<b>10.07</b>	<b>10.24</b>	<b>42.30</b>
	b. Basic & Diluted EPS after extra ordinary items	<b>5.90</b>	<b>10.07</b>	<b>10.24</b>	<b>42.30</b>

## PART II

A	PARTICULARS OF SHAREHOLDING				
1	<b>Public Shareholding:</b>				
	No. of Shares	3,190,739	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.89%	25.94%	25.94%	25.94%
2	<b>Promoters &amp; Promoters Group Shareholding</b>				
	<b>a) Pledged/Encumbered</b>				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
	<b>b) Non - Encumbered</b>				
	No. of Shares	9,134,298	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.06%	74.06%	74.06%

	Particulars	30-Jun-12
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

**NOTES:**

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

<b>Segment wise Reporting Revenue, Result and Capital Employed (Audited)</b>		<b>( Rs. in Lakhs)</b>			
	<b>Particulars</b>	<b>Quarter Ended</b>		<b>Year Ended</b>	
		<b>30-Jun-12</b>	<b>31-Mar-12</b>	<b>30-Jun-11</b>	<b>31-Mar-12</b>
1	<b>Segment Revenue :</b> (Net Sales/Income from Operation)				
	- Apparel & Lifestyle accessories/Products	5,686	6,719	6,930	30,186
	- Other\ Reconciling Item	14	15	20	65
	- Less: Inter Segment Revenue	(14)	(15)	(17)	(61)
	<b>Total</b>	<b>5,686</b>	<b>6,719</b>	<b>6,933</b>	<b>30,190</b>
2	<b>Segment Result :</b>				
	- Apparel & Lifestyle accessories/Products	811	1,609	1,584	6,711
	- Other \Reconciling Item	4	4	8	19
	<b>Total</b>	<b>815</b>	<b>1,613</b>	<b>1,592</b>	<b>6,730</b>
	Less : Interest & Finance charges	65	59	55	259
	Add: Other unallocable income net of unallocable expenditure	310	258	302	1,161
	<b>Profit before Tax</b>	<b>1,061</b>	<b>1,812</b>	<b>1,839</b>	<b>7,632</b>
3	<b>Capital Employed :</b> <b>(Segment Assets – Segment Liabilities)</b>				
	- Apparel & Lifestyle accessories/Products	9,544	9,947	8,736	9,947
	- Other\ Reconciling Item	221	231	261	231
	- Corporate (Unallocated)*	13,517	12,377	12,041	12,377
	<b>Total</b>	<b>23,282</b>	<b>22,555</b>	<b>21,038</b>	<b>22,555</b>

\* Includes Cash & Cash Equivalents, Accrued Interest, Investments in units of mutual funds-fixed maturity plan net off secured loan of Rs.13,465 lakhs ( 31st March 2012 Rs. 12,425 lakhs; 30th June 2011 Rs. 12,306 lakhs).

Particulars	As at	As at
	30-Jun-12	31-Mar-12
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Capital	1,233	1,233
Reserves & Surplus	22,049	21,322
Sub total- Shareholders' Funds	23,282	22,555
<b>Non-Current Liabilities</b>		
Other Long-Term Liabilities	430	387
Long-term Provisions	70	69
Sub total- Non Current liabilities	500	456
<b>Current Liabilities</b>		
Short-term borrowings	1,401	1,489
Trade Payables	2,455	1,578
Other Current Liabilities	848	780
Short-term Provisions	1,678	1,442
Sub total -Current Liabilities	6,382	5,289
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>30,163</b>	<b>28,300</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	4,525	4,432
Non Current Investments	350	351
Deferred Tax Assets(Net)	149	173
Long-Term Loans And Advances	1,100	1,026
Other Non-Current Assets	191	109
Sub total- Non Current Assets	6,315	6,091
<b>Current Assets</b>		
Current Investments	2,914	2,807
Inventories	4,390	3,209
Trade Receivables	4,402	4,822
Cash & Bank Balances	10,762	10,132
Short-Term Loans & Advances	503	495
Other Current Assets	877	744
Sub total- Current Assets	23,848	22,209
<b>TOTAL ASSETS</b>	<b>30,163</b>	<b>28,300</b>

6 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 21st July 2012

For and on behalf of the Board of Directors

sd/-  
Kewalchand P. Jain  
Chairman & Managing Director