

Quarterly Compliance Report on Corporate Governance

Quarter ending on: March 31, 2006

Particulars	Clause of Listing Agreement	Compliance status (Yes/No)	Remarks
1	2	3	4
I Board of Directors	49 I		
(A) Composition of Board	49 (IA)	YES	
(B) Non Executive Directors compensation and disclosures	49 (IB)	YES	
(C) Other provisions as to the Board and Committees	49 (IC)	YES	
(D) Code of Conduct	49 (ID)	YES	
II Audit Committee	49 II		
(A) Qualified and Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee	49 (IIB)	YES	
(C) Powers of Audit Committee	49 (IIC)	YES	
(D) Role of Audit Committee	49 (IID)	YES	
(E) Review of information by Audit Committee	49 (IIE)	YES	
III Subsidiary Company	49 (III)	N.A.	Company has no subsidiary
IV Disclosures	49 (IV)		
(A) Basis of related party transaction	49 (IVA)	NO	Will be complied for the current quarter
(B) Disclosure of accounting treatment	49 (IVB)	NO	Will be complied in the next annual report
(C) Board Disclosure	49 (IVC)	YES	
(D) Proceeds from public issues, rights issues, preferential issue etc.	49 (IVD)	YES	Will be complied from the current quarter
(E) Remuneration of Directors	49 (IVE)	YES	Will be complied in the next annual report
(F) Management	49 (IVF)	YES	Will be complied in the next annual report

(G) Shareholders	49 (IVG)	YES	Will be complied with at the annual general meeting
V CEO/CFO Certification	49 (V)	YES	Will be complied in the next annual report
VI Report on Corporate Governance	49 (VI)	YES	Will be complied in the next annual report
VII Compliance	49 (VII)	YES	Will be complied in the next annual report