

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st
March 2009**

| (Amount Rupees in Lakhs) | | | | | |
|--------------------------|---|-----------------------------|------------|-------------------------|------------|
| | Particulars | Quarter ended (Reviewed) | | Year ended (Audited) | |
| | | 31.03.2009 | 31.03.2008 | 31.03.2009 | 31.03.2008 |
| 1 | Net Sales | 3,392 | 3,515 | 14,458 | 15,960 |
| | Other Operating Income | 7 | 5 | 51 | 82 |
| | Total Income | 3,399 | 3,520 | 14,509 | 16,042 |
| 2 | Expenditure | | | | |
| | a. (Increase)/Decrease in stock | (75) | (67) | 1124 | (363) |
| | b. Consumption of Raw materials | 1,401 | 1,589 | 5,198 | 7,334 |
| | c. Purchase of Trading Goods | 12 | 12 | 163 | 90 |
| | d. Depreciation/Amortization | 147 | 114 | 504 | 392 |
| | e. Manufacturing Expenses | 202 | 224 | 660 | 1,204 |
| | f. Administrative Expenses | 256 | 184 | 1,023 | 637 |
| | g. Personnel Expenses | 476 | 469 | 1,812 | 1,812 |
| | h. Selling Expenses | 473 | 622 | 2,467 | 2,223 |
| | Total Expenditure | 2,892 | 3,147 | 12,951 | 13,329 |
| 3 | Profit from Operation before other income, Interest, & Exceptional Item (1-2) | 507 | 373 | 1,558 | 2,713 |
| 4 | Other Income | 230 | 155 | 784 | 790 |
| 5 | Profit from Operation before Interest, & Exceptional Item (3+4) | 737 | 528 | 2,342 | 3,503 |
| 6 | Interest and Finance charges | 61 | 91 | 271 | 284 |
| 7 | Profit after Interest but before Exceptional Item (5-6) | 676 | 437 | 2,071 | 3,219 |
| 8 | Exceptional Items | - | - | - | - |
| 9 | Profit from ordinary activities before Tax (7-8) | 676 | 437 | 2,071 | 3,219 |
| 10 | Tax Expenses | 225 | 172 | 646 | 1,108 |
| 11 | Profit from ordinary activities after Tax (9-10) | 451 | 265 | 1,426 | 2,111 |
| 12 | Extraordinary Items (Net of Tax) | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 451 | 265 | 1,426 | 2,111 |
| 14 | Paid up Equity Capital (Face value of Rs 10/- each) | 1,233 | 1,233 | 1,233 | 1,233 |
| 15 | Reserves excluding revaluation reserves | 13,897 | 12,904 | 13,897 | 12,904 |
| 16 | Earning per share (EPS) (Not Annualized) | | | | |
| | a. Basic and diluted EPS before extra ordinary items (in Rs) | 3.66 | 2.16 | 11.57 | 17.12 |
| | b. Basic and diluted EPS after extra ordinary items (in Rs.) | 3.66 | 2.16 | 11.57 | 17.12 |
| 17 | Public Shareholding | | | | |
| | -Number of Shares | 32,27,740 | 35,35,037 | 32,27,740 | 3,535,037 |
| | -Percentage of Shareholding | 26.19 | 28.68 | 26.19 | 28.68 |

NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 21st May 2009.
2. The Board of Directors have recommended a payment of final dividend of Rs. 3.00 (Rupee Three only) per equity share of Rs. 10/- each for the financial year ended 31st March 2009. The Payment is subject to the approval of shareholders in the ensuing Annual General Meeting of the company.
3. Tax expenses include current tax, deferred tax and fringe benefit tax.
4. Administrative Expenses for the quarter ended 31st March 2009 includes Rs. 62.59 Lakhs and for the year ended 31st March 2009 includes Rs. 280.57 Lakhs being exchange rate fluctuation loss on restatement of foreign currency loan.
5. There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter (As certified by the company's Registrar & Transfer Agent: Link Intime India Private Limited). No complaints were pending to be redressed for the quarter ended 31st March 2009.
6. During the quarter the Company has made further investment of Rs. 6.00 Lakhs in White Knitwear Private Limited (WKPL) by applying for 60,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL as at 31st March 2009 is Rs. 304.00 Lakhs.
7. Details of the utilization of issue proceeds (Rs. in Lakhs)

| Purpose of utilization of fund | Projected utilization up to year ended 31st March 2010 | Actual utilization up to 31st March 2009 |
|--|--|--|
| Corporate Office | 500 | 434 |
| Setting Up Retail Stores (K-Lounge/ Exclusive Brand Outlets) | 3,468 | 1,974 |
| Setting up of Manufacturing unit | 3,240 | 1,312 |
| Share Issue Expenses | 726 | 781 |
| Total Expenses | 7,934 | 4,501 |

In the Annual General Meeting held on August 4, 2008, the members have accorded their consent for extension of time to attain the object of proceeds of the Initial Public Offer stated in the prospectus by a further period of two years from 31st March 2008 to 31st March 2010. Unutilized Funds as on March 31, 2009 has been invested in fixed deposits with banks

8. Segmentwise Reporting Revenue, Result, and Capital Employed. **(Rs in Lakhs)**

8.

| Particulars | Quarter ended 31 March | | Year ended 31 March | |
|--|---------------------------|---------------|------------------------|---------------|
| | 2009 | 2008 | 2009 | 2008 |
| 1. Segment Revenue | | | | |
| (Net Sales/Income from Operation) | | | | |
| 2. Apparel and Apparel Accessories | 3,395 | 3,520 | 14,509 | 16,042 |
| 3. Others\Reconciling item | 11 | - | 35 | |
| 4. Less: Inter Segment Revenue | (7) | | (31) | |
| Total | 3,399 | 3,520 | 14,513 | 16,042 |
| 2. Segment Result | | | | |
| 3. Apparel and Apparel Accessories | 579 | 395 | 1,849 | |
| 4. Others\Reconciling item | (4) | - | (4) | |
| Total | 575 | 395 | 1,845 | |
| Less : Finance expenditure | 61 | 91 | 270 | |
| Add: Other unallocable income net of unallocable expenditure | 162 | 133 | 497 | |
| Profit before Tax | 676 | 437 | 2,072 | |
| 3. Capital Employed | | | | |
| (Segment Asset Segment Liabilities) | | | | |
| 4. Apparel and Apparel Accessories | 7,728 | 8,717 | 7,728 | |
| 5. Others\Reconciling item | 375 | - | 375 | |
| 6. Unallocated | 7,459 | 5,419 | 7,459 | |
| Total | 15,562 | 14,136 | 15,562 | 14,136 |

Note :

The company is engaged in the business of manufacturing and marketing of Apparels & Apparel Accessories. During the year, the Company had commissioned Wind Turbine Generator. The power generated from the same would be predominantly used for captive consumption. However, its operation for the period are within the threshold limit stipulate under AS 17 Segment Reporting hence it does not require disclosure as a separate reportable segment.

9.

10. Previous period/year figures have been regrouped/recast, wherever necessary, to correspond to current period/year classification.

Place: Mumbai
Date: 21st May 2009

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director