

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st
March 2010**

(Amount Rupees in Lakhs)					
	Particulars	Quarter ended (Reviewed)		Year ended (Audited)	
		31.03.2010	31.03.2009	31.03.2010	31.03.2009
1	Net Sales	4,619	3,392	17,528	14,458
	Other Operating Income	22	25	77	91
	Total Income from operation	4,641	3,417	17,605	14,549
2	Expenditure				
	a. (Increase)/Decrease in stock	(141)	(75)	(324)	1,124
	b. Consumption of Raw materials	1,759	1,401	6,733	5,198
	c. Purchase of Trading Goods	21	12	86	163
	d. Depreciation/Amortization	138	147	584	504
	e. Manufacturing Expenses	310	202	1173	660
	f. Administrative Expenses	226	256	984	1023
	g. Personnel Expenses	531	476	2082	1812
	h. Selling Expenses	643	473	2205	2467
	Total Expenditure	3487	2892	13523	12951
3	Profit from Operation before other income, Interest, & Exceptional Item (1-2)	1154	525	4082	1598
4	Other Income	188	212	1025	745
5	Profit from Operation before Interest, & Exceptional Item (3+4)	1342	737	5107	2343
6	Interest and Finance charges	56	61	233	271
7	Profit after Interest but before Exceptional Item (5-6)	1286	676	4874	2072
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1286	676	4874	2072
10	Tax Expenses	446	225	1623	646
11	Profit from ordinary activities after Tax (9-10)	840	451	3251	1426
12	Extraordinary Items (Net of Tax)	-	-	-	-
13	Net Profit for the period (11-12)	840	451	3251	1426
14	Paid up Equity Capital (Face value of Rs 10/- each)	1233	1233	1233	1233
15	Reserves excluding revaluation reserves	-	-	16286	13897
16	Earning per share (EPS) (Not Annualized)				
	a. Basic and diluted EPS before extra ordinary items (in Rs)	6.82	3.66	26.38	11.57
	b. Basic and diluted EPS after extraordinary items (in Rs.)	6.82	3.66	26.38	11.57

17	Public Shareholding				
	-Number of Shares	3,196,740	3,227,740	3,196,740	3,227,740
	-Percentage of Shareholding	25.94	26.19	25.94	26.19
	Promoter & Promoters Group shareholding				
18	a) Pledged/Encumbered				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	No. of Shares	9,128,297	9,097,297	9,128,297	9,097,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	73.81%	74.06%	73.81%

NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 13th May 2010. The results for the quarter ended 31st March 2010 have been reviewed by the Statutory Auditors of the Company in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by The Institute of Chartered Accountants of India.
2. The Board of Directors have recommended a payment of final dividend of Rs. 6.00 (Rupee Six only) per equity share of Rs. 10/- each for the financial year ended 31st March 2010. The Payment is subject to the approval of shareholders at the Annual General Meeting of the company.
3. Tax expenses include current tax, deferred tax and wealth tax and adjustment of taxes for the previous year. (quarter ended 31st March 2009 and year ended 31st March 2009 also includes Fringe benefit Tax.)

4. There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited).
5. The company has invested aggregate Rs. 345.50 lakhs in (P.Y. Rs.304.00 lakhs) Joint Venture White Knitwear Private Limited (WKPL). WKPL had acquired land in Surat SEZ for setting up the manufacturing unit for knitwear apparels for export market. In view of the global economic situation, WKPL has decided to explore alternatives to utilize its assets. No provision for diminution in the value of investment is considered necessary in view of the value of underlying assets base of joint venture, however the company as a matter of abundant precaution made a provision of Rs. 6.00 Lakhs for the quarter ended 31st March 2010 and of Rs. 43.00 Lakhs for the year ended 31st March 2010 being Company's share of loss in the WKPL which is grouped under administrative & other expenses.
6. The Company is engaged in the business of manufacturing and marketing of Apparels & Apparel Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS 17 Segment Reporting and hence it does not require disclosure as a separate reportable segment.
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Particulars	Quarter ended 31 March (Review)		Year ended 31 March (Audited)	
	2010	2009	2010	2009
(Rs in lakhs)				
1. Segment Revenue				
(Net Sales/Income from Operation)				
o Apparel and Apparel Accessories	4,641	3,413	17,599	
o Others\Reconciling item	14	11	60	
o Less: Inter Segment Revenue	(14)	(7)	(54)	
Total	4,641	3,417	17,605	
2. Segment Result				
o Apparel and Apparel Accessories	1,173	604	4,148	
o Others\Reconciling item	(1)	(3)	(3)	

Total	1,171	601	4,145	1,900
Less : Interest & Finance expenditure	56	61	233	271
Add: Other unallocable income net of unallocable expenditure	171	136	962	443
Profit before Tax	1,286	676	4,874	2,072
3. Capital Employed				
(Segment Asset Segment Liabilities)				
o Apparel and Apparel Accessories	6,867	7,028	6,867	7,028
o Others\Reconciling item	306	375	306	375
o Unallocated	10,346	7,727	10,346	7,727
Total	17,519	15,130	17,519	15,130

8. **Statement of Assets and Liabilities** (Rs. in Lakhs)

Particulars	Year ended	Year ended
	31.03.2010	31.03.2009
	Audited	Audited
SHAREHOLDERS' FUND:		
(a) Capital	1,233	1,233
(b) Reserve & Surplus	16,286	13,897
LOAN FUNDS	1,580	2,359
TOTAL	19,099	17,489
APPLICATION OF FUNDS:		
FIXED ASSETS	4,270	4,555
INVESTMENT	3,290	3,083
DEFERRED TAX ASSETS (NET)	166	144
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	2,178	1,627
(b) Sundry Debtors	2,413	2,002
(c) Cash & Bank balances	8,018	6,525
(d) Other Current assets	320	281
(e) Loans & Advances	1,426	1,375
Less: Current Liabilities & Provisions		
(a) Liabilities	1,858	1,530

(b) Provisions	1,124	573
TOTAL	19,099	17,489

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10. The above result includes exchange rate fluctuation (gain) / loss on restatement / repayment of Foreign Currency Loan as under (Rs. in Lakhs).

Particulars	(Gain)/loss grouped under Other Income / Administrative Expenses
a. Quarter ended 31st March 2010	-
b. Quarter ended 31st March 2009	69.18
c. Year ended 31st March 2010	(89.91)
d. Year ended 31st March 2009	287.16

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12. The details of fund raised through Initial Public Offer (IPO) and utilization of IPO proceeds upto 31st March 2010 is as under :

Particulars	(Rs. in Lakhs)
Proceeds received from IPO	8,060
Utilization of Funds	
Corporate Office	434
Setting Up Retail Stores (K-Lounge/ Exclusive Brand Outlets)	2,081
Setting up of Manufacturing unit	1,640
Upgrading and Augmentation of Plant and Machinery	4
Repayment of Working Capital Demand Loan	140
Repayment of Term Loan	218
Payment to Creditors	2,762
General Corporate Purpose*	55
Share Issue Expenses	726
Total Utilization	8,060

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*Note: Excess amount spent for issue expenses have been adjusted from

general corporate purpose.

IPO proceeds have been fully utilized upto March 31, 2010 as per revised approved objects of the issue. In the Annual General Meeting held on 4th August 2008, the members had accorded their consent for extension of time to attain the object of proceeds of the Initial Public Offer stated in the prospectus by a further period of two years from 31st March 2008 to 31st March 2010. Further, in the Extraordinary General Meeting (EGM) held on 30th December 2009, the members of the Company unanimously accorded their consent for reallocation of balance unutilized funds i.e. Rs. 3,334 Lakhs (as on the date of notice convening the said EGM) in part or full for the use of any of the following objects: (a) setting up exclusive retail outlets; (b) setting up of new manufacturing units; (c) upgrading and augmentation of plant and machinery; (d) repayment of working capital demand loan/ cash credit limits; (e) repayment of term loan; (f) payment to creditors and (g) general corporate purposes.

14. Previous period/year figures have been regrouped/rearranged, wherever necessary, to correspond to current period/year classification.

Place: Mumbai
Date: 13th May 2010

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director