

KEWAL KIRAN CLOTHING LIMITED

Registered Office: B -101, Synthofine Estate

Behind Virwani Industrial Estate, Goregaon (E), Mumbai – 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2011

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended		Year Ended	
		(Audited)	(Reviewed)	(Audited)	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1	a. Net Sales	5,469	4,616	23,531	17,516
	b. Other Operating Income	35	22	131	77
	Total Income from operation	5,504	4,638	23,662	17,593
2	Expenditure				
	a. (Increase)/Decrease in stock	(464)	(141)	(970)	(324)
	b. Consumption of raw materials	2,338	1,759	9,479	6,733
	c. Purchase of trading goods	259	21	472	86
	d. Personnel cost	624	531	2,542	2,082
	e. Depreciation / Amortization	163	138	573	584
	f. Manufacturing and operating expenses	390	312	1,698	1,180
	g. Administrative and other expenses	242	223	951	978
	h. Selling and distribution expenses	508	640	2,621	2,193
	Total Expenditure	4,060	3,484	17,365	13,512
3	Profit from operation before other Income, Interest & Exceptional Item (1-2)	1,444	1,154	6,297	4,081
4	Other Income	268	188	834	1,025
5	Profit before Interest & Exceptional Item (3+4)	1,712	1,342	7,131	5,106
6	Interest and Finance charges	42	56	205	233
7	Profit after Interest but before Exceptional Item (5-6)	1,670	1,286	6,926	4,873
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,670	1,286	6,926	4,873
10	Tax Expenses	560	446	2,303	1,622
11	Profit from Ordinary Activities after tax (9-10)	1,110	840	4,623	3,251
12	Extra ordinary items	-	-	-	-
13	Net Profit for the Period (11-12)	1,110	840	4,623	3,251
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	18,543	16,286
16	Earnings Per Share (EPS) in Rs. (Not Annualized)				
	a. Basic & Diluted EPS before extra ordinary items	9.00	6.82	37.51	26.38
	b. Basic & Diluted EPS after extra ordinary items	9.00	6.82	37.51	26.38
17	Public Shareholding:				
	No. of Shares	3,196,740	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%
18	Promoters & Promoters Group Shareholding				
	a) Pledged/Encumbered				
	No. of Shares	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-
	b) Non - Encumbered				
	No. of Shares	9,128,297	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%	74.06%

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and then approved by the Board of Directors at its meeting held on May 26, 2011.
- 2 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous year.
- 3 There were no investor complaints pending at the beginning of the quarter. 1 complaint was received during the quarter. No complaints were pending to be redressed at the quarter ended 31st March 2011. (As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited)
- 4 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed				
Particulars	Quarter Ended		Year Ended	
	(Audited)	(Reviewed)	(Audited)	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
1. Segment Revenue :				
(Net Sales/Income from Operation)				
- Apparel & Lifestyle accessories	5,503	4,638	23,659	17,587
- Other \Reconciling Item	12	14	49	60
- Less: Inter Segment Revenue	(11)	(14)	(46)	(54)
Total	5,504	4,638	23,662	17,593
2. Segment Result :				
- Apparel & Lifestyle accessories	1,451	1,173	6,319	4,147
- Other \Reconciling Item	(1)	(1)	(3)	(3)
Total	1,450	1,172	6,316	4,144
Less : Interest & Finance charges	42	56	205	233
Add: Other unallocable income net of unallocable expenditure	262	171	815	962
Profit before Tax	1,670	1,286	6,926	4,873
3. Capital Employed :				
(Segment Assets – Segment Liabilities)				
- Apparel & Lifestyle accessories	8,542	7,728	8,542	7,728
- Other \Reconciling Item	265	306	265	306
- Corporate (Unallocated)*	10,969	9,485	10,969	9,485
Total	19,776	17,519	19,776	17,519

* Includes cash & cash equivalents, Investments in units of fixed maturity plans and liquid funds net off secured loan of Rs. 12,043 Lakhs (March 2010 - Rs. 10,092 Lakhs).

- 5 The Board of Directors have recommended a payment of final dividend of Rs. 4.00 /- per equity share of Rs. 10/- each for the financial year ended 31st March 2011. The Payment is subject to the approval of shareholders at the Annual General Meeting of the company.
- 6 For the Financial year 2010-11 ,the Board of Directors declared and paid an interim dividend of Rs. 6.50 per share and special interim dividend of Rs. 6.00 per share on an equity share value of Rs. 10 each at their meeting held on October 27, 2010 and April 02, 2011 respectively, amounting to total dividend of Rs. 1,793.65 lakhs including Corporate Dividend tax of Rs. 253.02 Lakhs.

7 Statement of Assets & Liabilities		
(Rs. in Lakhs)		
Particulars	As at	
	31-Mar-11	31-Mar-10
Audited		
SHAREHOLDERS' FUND:		
(a) Capital	1,233	1,233
(b) Reserve & Surplus	18,543	16,286
LOAN FUNDS	557	1,580
TOTAL	20,333	19,099
APPLICATION OF FUNDS:		
FIXED ASSETS	4,272	4,308
INVESTMENTS	2,685	3,290
DEFERRED TAX ASSETS (NET)	164	166
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3,681	2,178
(b) Sundry Debtors	2,981	2,413
(c) Cash & Bank balances	9,535	8,018
(d) Other Current assets	339	320
(e) Loans & Advances	1,531	1,389
Less: Current Liabilities & Provisions		
(a) Liabilities	3,044	1,859
(b) Provisions	1,811	1,124
TOTAL	20,333	19,099

8 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

For and on behalf of the Board of Directors

Place: Mumbai
Date: May 26, 2011

sd/-
Kewalchand P. Jain
Chairman & Managing Director