

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, J.B. Patel Road, Goregaon (E), Mumbai - 400 063  
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

(Rs. in Lakhs)

**PART I**

	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	6,672	6,420	5,469	30,017	23,531
	b. Other Operating Income	47	40	35	173	131
	<b>Total Income from operation</b>	<b>6,719</b>	<b>6,460</b>	<b>5,504</b>	<b>30,190</b>	<b>23,662</b>
2	<b>Expenditure</b>					
	a. (Increase)/Decrease in stock	836	448	(464)	(167)	(970)
	b. Consumption of raw materials	1,994	2,321	2,338	11,855	9,479
	c. Purchase of trading goods	203	195	259	1,402	472
	d. Personnel cost	661	678	637	2,924	2,578
	e. Depreciation / Amortization	167	165	163	623	573
	f. Manufacturing and operating expenses	471	523	390	2,359	1,724
	g. Administrative and other expenses	337	263	229	1,191	889
	h. Selling and distribution expenses	447	829	507	3,290	2,620
	<b>Total Expenditure</b>	<b>5,116</b>	<b>5,422</b>	<b>4,061</b>	<b>23,477</b>	<b>17,365</b>
3	<b>Profit from operation before other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>1,603</b>	<b>1,038</b>	<b>1,443</b>	<b>6,713</b>	<b>6,297</b>
4	Other Income	268	307	268	1,178	834
5	<b>Profit before Interest &amp; Exceptional Item (3+4)</b>	<b>1,871</b>	<b>1,345</b>	<b>1,711</b>	<b>7,891</b>	<b>7,131</b>
6	Interest and Finance charges	59	64	42	259	205
7	<b>Profit after Interest but before Exceptional Item (5-6)</b>	<b>1,812</b>	<b>1,281</b>	<b>1,669</b>	<b>7,632</b>	<b>6,926</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>1,812</b>	<b>1,281</b>	<b>1,669</b>	<b>7,632</b>	<b>6,926</b>
10	Tax Expenses	571	406	560	2,418	2,303
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>1,241</b>	<b>875</b>	<b>1,109</b>	<b>5,214</b>	<b>4,624</b>
12	Extra ordinary items	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>1,241</b>	<b>875</b>	<b>1,109</b>	<b>5,214</b>	<b>4,624</b>
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	21,322	18,543
16	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>					
	a. Basic & Diluted EPS before extra ordinary items	10.07	7.10	9.00	42.30	37.51
	b. Basic & Diluted EPS after extra ordinary items	10.07	7.10	9.00	42.30	37.51

**PART II**

A	PARTICULARS OF SHAREHOLDING					
1	<b>Public Shareholding:</b>					
	No. of Shares	3,196,740	3,196,740	3,196,740	3,196,740	3,196,740
	Percentage of Shareholding	25.94%	25.94%	25.94%	25.94%	25.94%
2	<b>Promoters &amp; Promoters Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
b)	<b>Non - Encumbered</b>					
	No. of Shares	9,128,297	9,128,297	9,128,297	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.06%	74.06%	74.06%	74.06%	74.06%

B	Particulars	31-Mar-12
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

Kewal Kiran Clothing Limited

**NOTES:**

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th May, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 For the current quarter, Selling & Distribution expenses is net of Rs 43 lakhs being reversal of provision for target incentives payable to distributors made in earlier quarters due to change in accounting estimates.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 5 The Board of Directors have recommended a payment of final dividend of Rs. 4 per equity share of Rs. 10/- each for the financial year ended 31st March 2012. The Payment is subject to the approval of shareholders at the Annual General Meeting of the company.
- 6 For the Financial year 2011-12 ,the Board of Directors declared and paid an interim dividend of Rs. 13 per share on an equity share value of Rs. 10 each , amounting to total dividend of Rs. 1,862.18 lakhs including Corporate Dividend tax of Rs. 259.93 Lakhs.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

(Rs. in Lakhs)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
1	<b>Segment Revenue :</b> (Net Sales/Income from Operation)					
	- Apparel & Lifestyle accessories	6,719	6,460	5,504	30,186	23,659
	- Other \Reconciling Item	15	11	9	65	49
	- Less: Inter Segment Revenue	(15)	(11)	(9)	(61)	(46)
	<b>Total</b>	<b>6,719</b>	<b>6,460</b>	<b>5,504</b>	<b>30,190</b>	<b>23,662</b>
2	<b>Segment Result :</b>					
	- Apparel & Lifestyle accessories	1,609	1,038	1,448	6,711	6,319
	- Other \Reconciling Item	5	1	(4)	19	(3)
	<b>Total</b>	<b>1,614</b>	<b>1,039</b>	<b>1,444</b>	<b>6,730</b>	<b>6,316</b>
	Less : Interest & Finance charges	59	64	42	259	205
	Add: Other unallocable income net of unallocable expenditure	258	306	267	1,161	815
	<b>Profit before Tax</b>	<b>1,812</b>	<b>1,281</b>	<b>1,669</b>	<b>7,632</b>	<b>6,926</b>
3	<b>Capital Employed :</b> (Segment Assets – Segment Liabilities)					
	- Apparel & Lifestyle accessories	9,955	10,346	8,541	9,955	8,541
	- Other \Reconciling Item	231	239	266	231	266
	- Corporate (Unallocated)*	12,369	12,162	10,969	12,369	10,969
	<b>Total</b>	<b>22,555</b>	<b>22,747</b>	<b>19,776</b>	<b>22,555</b>	<b>19,776</b>

\* Includes Cash & Cash Equivalents, Accrued Interest, Investments in units of mutual funds-fixed maturity plan net off secured loan of Rs.12,425 lakhs (31st Dec 2011 Rs. 11,811 lakhs; 31st March 2011 Rs. 12,043 lakhs).

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## Statement of Assets &amp; Liabilities (Audited)

(Rs. in Lakhs)

Particulars	(Rs. in Lakhs)	
	As at 31-Mar-12	As at 31-Mar-11
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Capital	1,233	1,233
(b) Reserves & Surplus	21,322	18,543
Sub total- Shareholders' Funds	22,555	19,776
<b>Non-Current Liabilities</b>		
(a) Other Long-Term Liabilities	387	326
(b) Long-term Provisions	69	82
Sub total- Non Current liabilities	456	408
<b>Current Liabilities</b>		
(a) Short-term borrowings	1,489	555
(b) Trade Payables	1,578	1,533
(c) Other Current Liabilities	1,007	753
(d) Short-term Provisions	1,442	2,161
Sub total -Current Liabilities	5,516	5,002
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>28,527</b>	<b>25,186</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	4,431	4,272
Non Current Investments	351	351
Deferred Tax Assets(Net)	173	164
Long-term loans and advances	1,026	1,038
Other non-current assets	87	171
Sub total- Non Current Assets	6,068	5,996
<b>Current Assets</b>		
Current Investments	2,807	1,479
Inventories	3,209	3,681
Trade receivables	5,049	2,993
Cash & Cash Equivalents	10,155	10,389
Short-term Loans & Advances	495	433
Other Current Assets	744	215
Sub total- Current Assets	22,459	19,190
<b>TOTAL ASSETS</b>	<b>28,527</b>	<b>25,186</b>

- 9 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 10 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 10th May 2012

For and on behalf of the Board of Directors

*Kewalchand P. Jain*  
sd/-

Kewalchand P. Jain  
Chairman & Managing Director