

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, L.B. Patel Road, Goregaon (E), Mumbai – 400 063

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2013

(Rs. in Lakhs)


PART I

	Particulars	For the Quarter Ended			For the Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
		Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	7,637	7,677	6,672	30,052	30,017
	b. Other Operating Income	75	62	45	247	170
	Total Income from operation	7,712	7,739	6,717	30,299	30,187
2	Expenditure					
	a. (Increase)/Decrease in stock	22	1,151	836	58	(167)
	b. Consumption of raw materials	3,073	2,252	1,989	11,786	11,850
	c. Purchase of trading goods	194	163	203	785	1,402
	d. Personnel cost	844	796	661	3,407	2,924
	e. Depreciation / Amortization	147	147	167	594	623
	f. Manufacturing and operating expenses	491	526	471	2,383	2,359
	g. Administrative and other expenses	463	318	437	1,675	1,555
	h. Selling and distribution expenses	449	850	347	2,839	2,927
	Total Expenditure	5,683	6,203	5,111	23,527	23,472
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	2,029	1,536	1,606	6,772	6,715
4	Other Income	338	287	266	1,217	1,176
5	Profit before Finance cost & Exceptional Item (3+4)	2,367	1,823	1,872	7,989	7,891
6	Finance cost	57	61	60	262	260
7	Profit after Finance cost but before Exceptional Item (5-6)	2,310	1,762	1,812	7,727	7,632
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,310	1,762	1,812	7,727	7,632
10	Tax Expenses	661	562	571	2,385	2,418
11	Profit from Ordinary Activities after tax (9-10)	1,649	1,200	1,241	5,342	5,214
12	Extra ordinary items	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,649	1,200	1,241	5,342	5,214
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	24,153	21,322
16	Earnings Per Share (EPS) in Rs. (Not Annualized)					
	a. Basic & Diluted EPS before extra ordinary items	13.39	9.74	10.07	43.34	42.30
	b. Basic & Diluted EPS after extra ordinary items	13.39	9.74	10.07	43.34	42.30

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	No. of Shares	3,190,739	3,190,739	3,196,740	3,190,739	3,196,740
	Percentage of Shareholding	25.89%	25.89%	25.94%	25.89%	25.94%
2	Promoters & Promoters Group Shareholding					
	a) Pledged/Encumbered					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
	b) Non - Encumbered					
	No. of Shares	9,134,298	9,134,298	9,128,297	9,134,298	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.11%	74.06%	74.11%	74.06%

	Particulars	Quarter ended 31st March 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

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N. A. SHAH ASSOCIATES
 MUMBAI



NOTES:


- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th May, 2013.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 For the current quarter, provisions towards selling and distribution expenses are written back aggregating to Rs.55 lakhs [Previous corresponding quarter Rs.43 lakhs]. This writeback includes provision made in earlier year of Rs.23 lakhs, which has been grouped under other operating income.
- 4 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 5 The Board declared third interim dividend for the year 2012-13 of Rs. 3 per equity share. The record date for the payment of third interim dividend is 22nd May 2013. For the Financial year 2012-13, the Board of Directors declared and paid an interim dividend of Rs. 13.50 per share on an equity share value of Rs. 10 each, amounting to total dividend of Rs. 2,366.39 lakhs including Corporate Dividend tax of Rs. 332.76 lakhs.
- 6 The Board of Directors have recommended a payment of final dividend of Rs. 1 per equity share of Rs. 10/- each for the financial year ended 31st March 2013. The Payment is subject to the approval of shareholders at the Annual General Meeting of the company.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

Particulars		Quarter Ended			Year Ended	
		31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12
1	Segment Revenue :					
	(Net Sales/Income from Operation)					
	- Apparel & Lifestyle accessories/Products	7,710	7,738	6,717	30,290	30,184
	- Other/Reconciling Item	16	11	15	62	65
	- Less: Inter Segment Revenue	(14)	(10)	(15)	(53)	(62)
	Total	7,712	7,739	6,717	30,299	30,187
2	Segment Result :					
	- Apparel & Lifestyle accessories/Products	2,023	1,549	1,589	6,769	6,684
	- Other/Reconciling Item	5	(0)	5	20	19
	Total	2,029	1,549	1,594	6,789	6,703
	Less : Interest & Finance charges	52	55	38	242	208
	Add: Other unallocable income net of unallocable expenditure	334	268	256	1,180	1,137
	Profit before Tax	2,310	1,762	1,812	7,727	7,632
3	Capital Employed :					
	(Segment Assets - Segment Liabilities)					
	- Apparel & Lifestyle accessories/Products	8,545	8,761	9,947	8,545	9,947
	- Other/Reconciling Item	198	205	231	198	231
	- Corporate (Unallocated)*	16,643	15,347	12,377	16,643	12,377
	Total	25,386	24,313	22,555	25,386	22,555

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.16,632 lakhs (31st Dec 2012 Rs. 15,582 lakhs; 31st March 2012 Rs. 12,425 lakhs) and is net off secured loans.

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 N. A. SHAR ASSOCIATES
 MUMBAI



Particulars	(Rs. in Lakhs)	
	As at	As at
	Mar-13	31-Mar-12
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	24,153	21,322
Sub total- Shareholders' Funds	25,386	22,555
Non-Current Liabilities		
Other Long-Term Liabilities	543	387
Long-term Provisions	56	69
Sub total- Non Current liabilities	599	456
Current Liabilities		
Short-term borrowings	1,409	1,489
Trade Payables	2,274	1,578
Other Current Liabilities	1,116	780
Short-term Provisions	1,659	1,442
Sub total -Current Liabilities	6,458	5,289
TOTAL EQUITY AND LIABILITIES	32,443	28,300
ASSETS		
Non-Current Assets		
Fixed Assets	4,425	4,432
Non Current Investments	348	351
Deferred Tax Assets(Net)	203	173
Long-Term Loans And Advances	968	1,065
Other Non-Current Assets	96	109
Sub total- Non Current Assets	6,040	6,130
Current Assets		
Current Investments	11,813	2,807
Inventories	3,367	3,209
Trade Receivables	4,787	4,822
Cash & Bank Balances	6,077	10,132
Short-Term Loans & Advances	182	456
Other Current Assets	177	744
Sub total- Current Assets	26,403	22,170
TOTAL ASSETS	32,443	28,300

- 9 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 10 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 11th May 2013

For and on behalf of the Board of Directors

Kewalchand P. Jain

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Kewalchand P. Jain
Chairman & Managing Director

