

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

**FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2015**

Corporate Identification Number: L18101MH1992PLC065136

Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)

Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

**PART I**

	Particulars	Quarter Ended			Year Ended	
		31-Mar-15	30-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
		Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	10,395	8,768	8,806	40,514	36,386
	b. Other Operating Income	79	76	48	318	271
	<b>Total Income from operation</b>	<b>10,474</b>	<b>8,844</b>	<b>8,854</b>	<b>40,832</b>	<b>36,657</b>
2	<b>Expenditure</b>					
	a. (Increase)/Decrease in stock	412	545	343	576	(1,415)
	b. Consumption of raw materials	3,943	3,125	3,289	16,035	15,841
	c. Purchase of trading goods	330	242	287	1,291	800
	d. Personnel cost	1,186	1,068	887	4,531	3,826
	e. Depreciation / Amortization	91	99	129	374	515
	f. Manufacturing and operating expenses	732	840	587	3,390	3,084
	g. Administrative and other expenses	500	490	461	2,025	1,818
	h. Selling and distribution expenses	557	882	708	3,333	3,362
	<b>Total Expenditure</b>	<b>7,751</b>	<b>7,291</b>	<b>6,691</b>	<b>31,555</b>	<b>27,832</b>
3	<b>Profit from operation before Other Income, Finance cost &amp; Exceptional Item (1-2)</b>	<b>2,722</b>	<b>1,553</b>	<b>2,163</b>	<b>9,277</b>	<b>8,825</b>
4	Other Income	373	89	703	798	1,182
5	<b>Profit before Finance cost &amp; Exceptional Item (3+4)</b>	<b>3,095</b>	<b>1,642</b>	<b>2,866</b>	<b>10,075</b>	<b>10,007</b>
6	Finance cost	51	67	72	266	295
7	<b>Profit after Finance cost but before Exceptional Item (5-6)</b>	<b>3,044</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit from Ordinary Activities before tax (7-8)</b>	<b>3,044</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>
10	Tax Expenses	904	531	725	3,184	3,010
11	<b>Profit from Ordinary Activities after tax (9-10)</b>	<b>2,140</b>	<b>1,044</b>	<b>2,069</b>	<b>6,625</b>	<b>6,702</b>
12	Extra ordinary items	-	-	-	-	-
13	<b>Net Profit for the Period (11-12)</b>	<b>2,140</b>	<b>1,044</b>	<b>2,069</b>	<b>6,625</b>	<b>6,702</b>
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	30,748	27,828
16	<b>Earnings Per Share (EPS) in Rs. (Not Annualized)</b>					
	a. Basic & Diluted EPS before extra ordinary items	17.37	8.47	16.80	53.75	54.38
	b. Basic & Diluted EPS after extra ordinary items	17.37	8.47	16.80	53.75	54.38

**PART II**

A	PARTICULARS OF SHAREHOLDING					
1	<b>Public Shareholding:</b>					
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%
2	<b>Promoters &amp; Promoters Group Shareholding</b>					
a)	<b>Pledged/Encumbered</b>					
	No. of Shares	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-
b)	<b>Non - Encumbered</b>					
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%

	Particulars	Quarter Ended 31st March 2015
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

**SIGNED FOR IDENTIFICATION BY**  
  
**N. A. SHAH ASSOCIATES**  
**MUMBAI**



**NOTES:**


- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May, 2015.
- 2 The Company has pre-dominantly invested in Fixed Maturity Plans (FMPs) of various mutual funds and income from the same is realized and recognized on maturity. During the year, the Company exercised the option to rollover the FMPs and therefore no income accrued on such investments. Accordingly, the figures of previous quarter year are not comparable with the current quarter year's figure under the head "Other income".
- 3 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 4 For the current quarter, provision written back and netted off against expenses comprises of selling and distribution expenses of Rs. 175 lakhs (previous corresponding quarter Rs 64 lakhs) and contingent provision towards rates & taxes of Rs. 39 lakhs (previous corresponding quarter Rs Nil) which were provided in earlier years.
- 5 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 6 The Board declared fourth interim dividend for the year 2014-15 of Rs.3 per equity share of Rs. 10each. The record date for the payment of fourth interim dividend is 26th May 2015. For the financial year 2014-15, the Board of Directors declared and paid an interim dividend of Rs. 20.50 per equity share of Rs. 10 each, amounting to total dividend of Rs 3,002 lakhs including Corporate dividend tax of Rs 475 lakhs. In the previous year 2013-14, the Company had paid interim dividends aggregating to Rs.19.50 per equity share.
- 7 The Board of Directors have recommended a payment of final dividend of Rs.1.5 per equity share of Rs. 10 - each for the financial year ended 31st March 2015. The payment is subject to the approval of shareholders at the Annual General Meeting of the company. In the previous year 2013-14, the Company had paid final dividend of Rs. 1.50 per equity share.
- 8 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS - 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

**Segment wise Reporting Revenue, Result and Capital Employed (Audited)**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended	
	31-Mar-15	30-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14
<b>1 Segment Revenue :</b>					
(Net Sales Income from Operation)					
- Apparel & Lifestyle Accessories Products	10,474	8,844	8,854	40,832	36,657
- Other Reconciling Item	21	5	15	62	62
- Less: Inter Segment Revenue	(21)	(5)	(15)	(62)	(62)
<b>Total</b>	<b>10,474</b>	<b>8,844</b>	<b>8,854</b>	<b>40,832</b>	<b>36,657</b>
<b>2 Segment Result :</b>					
- Apparel & Lifestyle Accessories Products	2,710	1,551	2,176	9,229	8,862
- Other Reconciling Item	15	-	5	41	26
<b>Total</b>	<b>2,725</b>	<b>1,551</b>	<b>2,181</b>	<b>9,270</b>	<b>8,888</b>
Less : Interest & Finance charges	49	55	63	232	250
Add: Other unallocable income net of unallocable expenditure	369	79	676	771	1,074
<b>Profit before Tax</b>	<b>3,045</b>	<b>1,575</b>	<b>2,794</b>	<b>9,809</b>	<b>9,712</b>
<b>3 Capital Employed :</b>					
(Segment Assets – Segment Liabilities)					
- Apparel & Lifestyle Accessories Products	11,386	10,091	10,776	11,386	10,776
- Other Reconciling Item	156	156	167	156	167
- Corporate (Unallocated)*	20,439	20,259	18,118	20,439	18,118
<b>Total</b>	<b>31,981</b>	<b>30,506</b>	<b>29,061</b>	<b>31,981</b>	<b>29,061</b>

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.20,779 lakhs (31st Dec 2014 Rs 20,485 lakhs; 31st Mar 2014 Rs. 18,637 lakhs) and is net off borrowings.

SIGNED FOR IDENTIFICATION  
  
**N. A. SHAH ASSOCIATES**  
 Mumbai





(Rs. in Lakhs)

Particulars	As at	As at
	31-Mar-15	31-Mar-14
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Capital	1,233	1,233
Reserves & Surplus	30,748	27,828
Sub total- Shareholders' Funds	31,981	29,061
<b>Non-Current Liabilities</b>		
Other Long-Term Liabilities	987	728
Long-term Provisions	51	59
Sub total- Non Current liabilities	1,038	787
<b>Current Liabilities</b>		
Short-term borrowings	1,135	1,187
Trade Payables	3,045	2,728
Other Current Liabilities	1,822	928
Short-term Provisions	2,028	2,363
Sub total -Current Liabilities	8,030	7,206
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>41,049</b>	<b>37,054</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Fixed Assets	5,821	4,267
Non Current Investments	14,096	349
Deferred Tax Assets(Net)	118	178
Long-Term Loans And Advances	793	819
Other Non-Current Assets	43	73
Sub total- Non Current Assets	20,871	5,686
<b>Current Assets</b>		
Current Investments	3,715	16,320
Inventories	4,041	4,789
Trade Receivables	7,743	6,368
Cash & Bank Balances	4,317	3,417
Short-Term Loans & Advances	210	360
Other Current Assets	152	114
Sub total- Current Assets	20,178	31,368
<b>TOTAL ASSETS</b>	<b>41,049</b>	<b>37,054</b>

- 10 During the first quarter ended 30th June 2014, the Company had realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f 1st April 2014 :
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is NIL as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation charged to Statement of Profit and Loss for year 2014-2015 is lower by Rs.139.18 lakhs for the assets held in the beginning as on 1st April 2014.
- 11 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the 3rd quarter of the relevant financial year.
- 12 Previous period's figures have been regrouped / rearranged wherever necessary, to conform to current period classification.

Place: Mumbai  
Date: 14th May 2015

For and on behalf of the Board of Directors

sd -  
Kewalchand P. Jain  
Chairman & Managing Director  
Din No: 00029730

