

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th September 2007**

(Amount Rupees in thousands)						
	Particulars	Quarter ended (Reviewed)		Year to Date for the period ended (Reviewed)		Year Ended (Audited)
		30.09.2007	30.09.2007	30.09.2007	30.09.2007	31.03.2007
1	Net Sales	461,142	421,055	816,524	714,151	1,336,194
2	Other Income	25,171	19,480	47,755	35,186	74,776
	Total Income	486,313	440,535	864,279	749,337	1,410,970
	Total Expenditure					
3	a. (Increase)/Decrease in stock	(42,682)	(29,429)	(25,055)	(69,303)	(116,476)
	b. Consumption of Raw materials	242,953	218,392	386,801	373,118	676,228
	c. Manufacturing Expenses	35,292	33,659	59,148	65,284	114,837
	d. Administrative Expenses	17,299	11,541	27,815	22,124	51,446
	e. Personnel Expenses	47,971	35,498	87,588	67,117	134,844
	f. Selling Expenses	50,933	50,458	98,966	90,529	222,854
	Total Expenditure	351,766	320,119	635,263	548,869	1,083,733
4	Depreciation & Amortization	9,192	7,089	17,571	13,327	29,619
5	Interest and Finance charges	7,150	3,823	12,665	8,918	15,844
6	Profit before tax	118,205	109,504	198,780	178,223	281,774
7	Provision for Taxation	39,367	36,953	67,245	60,013	95,309
8	Net Profit after tax	78,838	72,551	131,535	118,210	186,465
9	Paid up Equity Capital	123,250	123,250	123,250	123,250	123,250
10	Reserves excluding revaluation reserves	-	-	-	-	1,137,026
11	Basic and diluted EPS (Non-annualised) (in Rs.)	6.40	5.89	10.67	9.64	15.17
12	Aggregate of Non-Promoter Shareholding					
	-Number of Shares	35,35,037	35,35,037	35,35,037	3,535,037	3,535,037
	-Percentage of Shareholding	28.68	28.68	28.68	28.68	28.68
13	Face Value of Shares (in Rs.)	10	10		10	10

NOTES :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 20th October 2007.

2. Provision for Taxation includes current tax, deferred tax and fringe benefit tax.
3. The company is primarily engaged in single business segment of manufacturing and marketing of Apparels and is managed as one business unit.
4. Board has declared an Interim dividend @ 20% on 1,23,25,037 fully paid equity shares of Rs.10 each.
5. There was no investor complaint pending at the beginning of the quarter, 3 complaints were received during the quarter. All complaints were resolved and no complaints were pending to be redressed for the quarter ended 30th September 2007.
6. During the quarter the Company has further invested Rs. 2000 thousands in White Knitwear Private Limited (WKPL) by applying for 200,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL till quarter ended 30th September 2007 is Rs.7300 thousands. The construction of Industrial unit of WKPL at SEZ, Surat, Gujrat is under progress and we expect the same to be completed by the end of March 2008.
7. The expansion of the manufacturing unit at Daman is in full swing, which will increase the production capacity to 4000 thousand pieces. We expect to complete the expansion by March 2008.
8. Details of utilization of issue proceeds (Amount Rs. in thousands)

Purpose of utilization of fund	Projected utilization upto year ended 31 st March 2008	Actual utilization upto 31 st December 2007
Corporate Office	50,000	43,425
Setting Up Retail Stores	346,760	57,477
Setting up of Manufacturing unit	323,990	71,035
Share Issue Expenses	72,550	78,085
Total Expenses	793,300	250,022

Unutilized Funds as on 30th September 2007 has been invested in fixed deposits with banks.

9. Figures of earlier periods, wherever necessary, have been regrouped to conform with those of the current period.

Place: Mumbai
Date: 19th January 2008

By Order of the Board
For Kewal Kiran Clothing Limited

Kewalchand P Jain
Chairman & Managing Director

