

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
ENDED 30th September 2009**

(Amount Rupees in Lakhs)						
	Particulars	Quarter ended (Reviewed)		Year to Date for the period ended (Reviewed)		Year Ended (Audited)
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009
1	Net Sales	5,725	4,824	9,036	7,555	14,458
	Other Operating Income	28	21	44	37	91
	Total Income	5,753	4,845	9,080	7,592	14,549
2	Expenditure					
	a. (Increase)/Decrease in stock	(33)	715	(171)	814	1,124
	b. Consumption of Raw materials	2,240	1,557	3,578	2,661	5,198
	c. Purchase of Trading Goods	18	44	27	47	163
	d. Depreciation/Amortization	152	117	299	220	504
	e. Manufacturing Expenses	387	172	594	307	660
	f. Administrative Expenses	362	274	513	507	1023
	g. Personnel Expenses	573	478	1058	905	1,812
	h. Selling Expenses	576	827	1,023	1,378	2,467
	Total Expenditure	4,275	4,184	6,921	6,839	12,951
3	Profit from Operation before other income, Interest, & Exceptional Item (1-2)	1,478	661	2,159	753	1,598
4	Other Income	295	163	606	340	745
5	Profit from Operation before Interest, & Exceptional Item (3+4)	1773	824	2,765	1,093	2,343
6	Interest and Finance charges	60	64	112	138	271
7	Profit after Interest but before Exceptional Item (5-6)	1,713	760	2,653	955	2,072
8	Exceptional Items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7-8)	1,713	760	2,653	955	2,072
10	Tax Expenses	566	213	878	283	646
11	Profit from ordinary activities after Tax (9-10)	1,147	547	1,775	672	1,426
12	Extraordinary Items (Net of Tax)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,147	547	1,775	672	1,426
14	Paid up Equity Capital	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	13,897

16	Earning per share (EPS) (Not Annualized)					
	a. Basic and diluted EPS before extra ordinary items (in Rs)	9.31	4.44	14.40	5.45	11.57
	b. Basic and diluted EPS after extraordinary items (in Rs.)	9.31	4.44	14.40	5.45	11.57
17	Public Shareholding					
	-Number of Shares	32,06,740	35,35,037	32,06,740	35,35,037	3,227,740
	-Percentage of Shareholding	26.02%	28.68%	26.02%	28.68%	26.19%
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares					
	- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)					
	- Percentage of Shares(as a % of total Share capital of the company)					
	b) Non- Encumbered					
	- No. of Shares	9,118,297	8,790,000	9,118,297	8,790,000	9,097,297
	- Percentage of Shares(as a % of total Shareholding of promoters and promoters group)	100%	100%	100%	100%	100%
	- Percentage of Shares(as a % of total Share capital of the company)	73.98%	71.32%	73.98%	71.32%	73.81%
18	Face Value of Shares (in Rs.)	10	10	10	10	10

NOTES :

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 15th October 2009. The results for the quarter ended 30th September 2009, have been reviewed by the Statutory auditors of the company, in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to review Financial statements issued by the Chartered Accountants of India
2. Tax expenses include current tax and deferred tax (Quarter/period ended 30th September 2008 and year ended 31st March 2009 also includes Fringe benefit Tax).
3. There were no investor complaints pending at the beginning of the quarter. No complaints were received during the quarter. (As certified by the company's Registrar & Transfer Agent: Link Intime Inida Private Limited.)
4. The Company is engaged in the business of manufacturing and marketing of Apparels and Apparel Accessories. The company is also generating power from Wind Turbine Generator. The Power generated from the same is predominantly used for captive consumption. However, the operation of wind turbine segment is within the threshold limit stipulated under AS -17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment

Segmentwise Reporting Revenue, Result, and Capital Employed.

Particulars	Quarter ended (Un Audited) 30 September		Year to date (Un-Audited) September		Year Ended (Audited) 31 March
	2009	2008	2009	2008	2009
1. Segment Revenue					
(Net Sales/Income from Operation)					
2. Apparels & Apparel Accessories	5748	4,845	9,073	7,591	14,545
3. Others\Reconciling item	20	12	36	12	35
4. Less: Inter Segment Revenue	(15)	(12)	(29)	(12)	(31)
Total	5,753	4,845	9,080	7,591	14,549
2. Segment Result					
3. Apparels & Apparel Accessories	1,504	745	2,174	925	1,888
4. Others\Reconciling item	6	3	9	3	(4)
Total	1510	748	2,183	928	1884
Less : Interest & Finance expenditure	60	64	112	138	271
Add: Other unallocable income net of unallocable expenditure	263	76	582	165	459
Profit before Tax	1,713	760	2,653	955	2,072
3. Capital Employed					
(Segment Asset Segment Liabilities)					
4. Apparels & Apparel Accessories	7,160	7,746	7,160	7,746	7,028
5. Others\Reconciling item	345	390	345	390	375
6. Unallocated	9,400	6,672	9,400	6,672	7,727

Total	16,905	14,808	16,905	14,808	15,130
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6. During the quarter the Company has made further investment of Rs. 10.50 Lakhs in White Knitwear Private Limited (WKPL) (Joint Venture/WKPL) by applying for 105,000 9% Redeemable Cumulative Preference Shares of Rs. 10/- each. The total investment in the WKPL as at 30th September 2009 is Rs. 343.50 Lakhs
7. Administrative expenses for the quarter ended 30th September 2009, include a sum of Rs 29 Lakhs being provision for the company's share of loss in the WKPL(Joint Venture) WKPL had acquired in Surat SEZ for setting up the manufacturing unit for knitwear apparels for export market. In view of the prevalent economic situation, WKPL has decided to explore alternatives to utilize it assets.
8. The above result includes exchange rate fluctuation(gain)/loss on reinstatement/repayment of Foreign Currency Loan as under (Rs. in Lakhs)

Particulars	(Gain) /Loss grouped under Other Income/Administrative Expenses.
a. Quarter ended 30th September 2009	2.14
b. Quarter ended 30th September 2008	92.14
c. Six months ended 30th September 2009	(89.91)
d. Six months ended 30th September 2009	173.98
e. Year ended 31st March 2009	287.16

Details of utilization of issue proceeds (Amount Rs. in Lakhs)

Purpose of utilization of fund	Projected utilization upto year ended 31 st March 2010	Actual utilization upto 30 th September 2009
Corporate Office	500	434
Setting Up Retail Stores (K-Lounge/EBOs)	3468	2,051
Setting up of Manufacturing unit	3240	1,440
Share Issue Expenses	726	781
Total Expenses	7,934	4,706

In the Annual General Meeting held on August 4, 2008, the members have accorded their consent for extension of time to attain the object of proceeds of the Initial Public Offer stated in the prospectus by a further period of two years from March 31, 2008 to March 31, 2010. Unutilized Funds as on September 30, 2009 has been invested in fixed deposits with banks.

9. Previous period/year figures have been regrouped/recast, wherever necessary, to correspond to the current period/year classification.

By Order of the Board
For Kewal Kiran Clothing Limited
Place: Mumbai
Date: 15th October 2009
Kewalchand P Jain
Chairman & Managing Director