

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai - 400 063
Audited Financial results for the quarter ended 30th September 2012

(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	9,095	5,644	10,035	14,739	16,926	30,017
	b. Other Operating Income	74	43	43	117	85	175
	Total Income from operation	9,169	5,687	10,078	14,856	17,011	30,192
2	Expenditure						
	a. (Increase)/Decrease in stock	(412)	(702)	(505)	(1,114)	(1,450)	(167)
	b. Consumption of raw materials	3,829	2,632	4,467	6,461	7,540	11,855
	c. Purchase of trading goods	169	260	387	429	1,004	1,402
	d. Personnel cost	963	805	840	1,768	1,585	2,924
	e. Depreciation / Amortization	154	146	150	300	291	623
	f. Manufacturing and operating expenses	848	514	854	1,362	1,364	2,359
	g. Administrative and other expenses	448	275	308	723	590	1,191
	h. Selling and distribution expenses	780	941	1,096	1,721	2,015	3,290
	Total Expenditure	6,779	4,871	7,597	11,650	12,940	23,477
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	2,390	816	2,481	3,206	4,071	6,715
4	Other Income	282	310	299	592	603	1,176
5	Profit before Finance cost & Exceptional Item (3+4)	2,672	1,126	2,780	3,798	4,674	7,891
6	Finance cost	79	65	82	144	137	259
7	Profit after Finance cost but before Exceptional Item (5-6)	2,593	1,061	2,698	3,654	4,538	7,632
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	2,593	1,061	2,698	3,654	4,538	7,632
10	Tax Expenses	828	334	862	1,162	1,440	2,418
11	Profit from Ordinary Activities after tax (9-10)	1,765	727	1,836	2,492	3,098	5,214
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	1,765	727	1,836	2,492	3,098	5,214
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	21,322
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	14.32	5.90	14.90	20.22	25.14	42.30
	b. Basic & Diluted EPS after extra ordinary items	14.32	5.90	14.90	20.22	25.14	42.30

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,190,739	3,190,739	3,196,740	3,190,739	3,196,740	3,196,740
	Percentage of Shareholding	25.89%	25.89%	25.94%	25.89%	25.94%	25.94%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,134,298	9,134,298	9,128,297	9,134,298	9,128,297	9,128,297
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.11%	74.11%	74.06%	74.11%	74.06%	74.06%

	Particulars	Quarter ended 30th September 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

Kewal Kiran

NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th November, 2012.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period.
- 4 The Board declared an interim dividend of Rs. 7 per equity share . The record date for the payment of interim dividend is 23rd November 2012 . For the year 2011-12, Company had paid two interim dividends aggregating to Rs. 13/- per equity share and final dividend of Rs 4/- per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

		(Rs. in Lakhs)					
	Particulars	Quarter Ended			Half year ended		Year Ended
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	31-Mar-12
1	Segment Revenue : (Net Sales/Income from Operation)						
	- Apparel & Lifestyle accessories/Products	9,163	5,687	10,078	14,850	17,008	30,188
	- Other\Reconciling Item	22	14	18	36	38	65
	- Less: Inter Segment Revenue	(16)	(14)	(18)	(30)	(35)	(61)
	Total	9,169	5,687	10,078	14,856	17,011	30,192
2	Segment Result :						
	- Apparel & Lifestyle accessories/Products	2,359	837	2,487	3,196	4,066	6,684
	- Other\Reconciling Item	11	4	7	15	15	19
	Total	2,370	841	2,494	3,211	4,081	6,703
	Less : Interest & Finance charges	75	60	66	135	114	208
	Add: Other unallocable income net of unallocable expenditure	298	280	271	578	571	1,137
	Profit before Tax	2,593	1,061	2,698	3,654	4,538	7,632
3	Capital Employed : (Segment Assets – Segment Liabilities)						
	- Apparel & Lifestyle accessories/Products	10,990	9,544	11,560	10,990	11,560	9,947
	- Other\Reconciling Item	216	221	247	216	247	231
	- Corporate (Unallocated)*	12,837	13,517	10,064	12,837	10,064	12,377
	Total	24,043	23,282	21,871	24,043	21,871	22,555

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of mutual funds-fixed maturity plan of Rs.13,402 lakhs (30th June 2012 Rs 13,465 lakhs; 30th Sept 2011 Rs. 10,766 lakhs; 31st March 2012 Rs. 12,425 lakhs) and is net off secured loans.

Ke-ah

Statement of Assets & Liabilities (Audited)

(Rs. in Lakhs)

Particulars	As at	As at
	30-Sep-12	31-Mar-12
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	22,810	21,322
Sub total- Shareholders' Funds	24,043	22,555
Non-Current Liabilities		
Other Long-Term Liabilities	396	387
Long-term Provisions	63	69
Sub total- Non Current liabilities	459	456
Current Liabilities		
Short-term borrowings	1,467	1,489
Trade Payables	2,845	1,578
Other Current Liabilities	862	780
Short-term Provisions	2,381	1,442
Sub total -Current Liabilities	7,555	5,289
TOTAL EQUITY AND LIABILITIES	32,057	28,300
ASSETS		
Non-Current Assets		
Fixed Assets	4,425	4,432
Non Current Investments	350	351
Deferred Tax Assets(Net)	171	173
Long-Term Loans And Advances	1,038	1,065
Other Non-Current Assets	102	109
Sub total- Non Current Assets	6,086	6,130
Current Assets		
Current Investments	3,332	2,807
Inventories	4,712	3,209
Trade Receivables	5,925	4,822
Cash & Bank Balances	10,169	10,132
Short-Term Loans & Advances	693	456
Other Current Assets	1,140	744
Sub total- Current Assets	25,971	22,170
TOTAL ASSETS	32,057	28,300

7

Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 07th November 2012

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director