

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014

Corporate Identification Number: L18101MH1992PLC065136

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(Rs. in Lakhs)

PART I

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
		Audited	Audited	Audited	Audited	Audited	Audited
1	a. Net Sales	12,908	8,443	11,580	21,351	18,951	36,386
	b. Other Operating Income	75	88	75	163	153	335
	Total Income from operation	12,983	8,531	11,655	21,514	19,104	36,721
2	Expenditure						
	a. (Increase)/Decrease in stock	(425)	43	(999)	(382)	(2,023)	(1,415)
	b. Consumption of raw materials	5,588	3,378	5,383	8,967	9,056	15,841
	c. Purchase of trading goods	370	349	188	719	371	800
	d. Personnel cost	1,232	1,046	1,087	2,277	2,017	3,825
	e. Depreciation / Amortization	93	91	131	184	253	515
	f. Manufacturing and operating expenses	1,148	672	1,102	1,819	1,831	3,083
	g. Administrative and other expenses	524	514	556	1,038	989	1,818
	h. Selling and distribution expenses	971	924	756	1,895	1,537	3,427
	Total Expenditure	9,501	7,016	8,204	16,517	14,031	27,895
3	Profit from operation before Other Income, Finance cost & Exceptional Item (1-2)	3,482	1,514	3,451	4,996	5,073	8,826
4	Other Income	263	77	163	340	402	1,182
5	Profit before Finance cost & Exceptional Item (3+4)	3,745	1,591	3,614	5,336	5,475	10,008
6	Finance cost	84	64	82	148	150	296
7	Profit after Finance cost but before Exceptional Item (5-6)	3,661	1,527	3,532	5,188	5,325	9,712
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	3,661	1,527	3,532	5,188	5,325	9,712
10	Tax Expenses	1,235	513	1,179	1,748	1,754	3,010
11	Profit from Ordinary Activities after tax (9-10)	2,426	1,014	2,353	3,440	3,571	6,702
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the Period (11-12)	2,426	1,014	2,353	3,440	3,571	6,702
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
15	Reserves excluding revaluation reserves	-	-	-	-	-	27,828
16	Earnings Per Share (EPS) in Rs. (Not Annualized)						
	a. Basic & Diluted EPS before extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38
	b. Basic & Diluted EPS after extra ordinary items	19.68	8.22	19.09	27.90	28.98	54.38

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	No. of Shares	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564	3,178,564
	Percentage of Shareholding	25.79%	25.79%	25.79%	25.79%	25.79%	25.79%
2	Promoters & Promoters Group Shareholding						
a)	Pledged/Encumbered						
	No. of Shares	-	-	-	-	-	-
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	-	-	-	-	-	-
	Percentage of Shares (as a % of total Share capital of the company)	-	-	-	-	-	-
b)	Non - Encumbered						
	No. of Shares	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473	9,146,473
	Percentage of Shares (as a % of total Shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of total Share capital of the company)	74.21%	74.21%	74.21%	74.21%	74.21%	74.21%

	Particulars	Quarter Ended 30th September 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unsolved at the end of the quarter	Nil
	As certified by the Company's Registrar & Transfer Agent: Link Intime India Private Limited	

Kewal

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N. A. SHAH ASSOCIATES
MUMBAI



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th October, 2014.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 4 The Board declared the first dividend of Rs.8 per equity share on 10th September 2014 and second interim dividend of Rs. 7.5 per equity shares on 17th October 2014. The record date for the payment of first and second dividend is 27th September 2014 and 31st October 2014 respectively. In the previous year 2013-14 for the half year ended 30th September 2013, the Company had paid interim dividend of Rs.7.50 per equity share.
- 5 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 "Segment Reporting" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)**(Rs. in Lakhs)**

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	31-Mar-14
1	Segment Revenue : (Net Sales/Income from Operation)						
	- Apparel & Lifestyle Accessories/Products	12,983	8,531	11,655	21,514	19,104	36,721
	- Other/Reconciling Item	20	16	19	36	35	62
	- Less: Inter Segment Revenue	(20)	(16)	(19)	(36)	(35)	(62)
	Total	12,983	8,531	11,655	21,514	19,104	36,721
2	Segment Result :						
	- Apparel & Lifestyle Accessories/Products	3,466	1,503	3,460	4,973	5,122	8,862
	- Other/Reconciling Item	14	10	9	26	16	26
	Total	3,480	1,513	3,469	4,999	5,138	8,888
	Less : Interest & Finance charges	74	54	70	129	133	250
	Add: Other unallocable income net of unallocable expenditure	255	68	133	318	320	1,075
	Profit before Tax	3,661	1,527	3,532	5,188	5,325	9,712
3	Capital Employed : (Segment Assets – Segment Liabilities)						
	- Apparel & Lifestyle Accessories/Products	11,470	10,750	12,503	11,470	12,503	10,776
	- Other/Reconciling Item	159	166	180	159	180	167
	- Corporate (Unallocated)*	18,573	19,122	15,192	18,573	15,192	18,118
	Total	30,202	30,038	27,875	30,202	27,875	29,061

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds-fixed maturity plan of Rs.18,526 lakhs (30th June 2014 Rs 18,611 lakhs; 31st Mar 2014 Rs. 18,637 lakhs; 30th Sept 2013 Rs. 16,071 lakhs) and is net off borrowings.

15-11-14



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Particulars	As at	As at
	30-Sep-14	31-Mar-14
EQUITY AND LIABILITIES		
Shareholders' Funds		
Capital	1,233	1,233
Reserves & Surplus	28,969	27,828
Sub total- Shareholders' Funds	30,202	29,061
Non-Current Liabilities		
Other Long-Term Liabilities	960	728
Long-term Provisions	51	59
Sub total- Non Current liabilities	1,011	787
Current Liabilities		
Short-term borrowings	1,265	1,187
Trade Payables	3,818	2,728
Other Current Liabilities	2,063	928
Short-term Provisions	3,241	2,363
Sub total -Current Liabilities	10,387	7,206
TOTAL EQUITY AND LIABILITIES	41,600	37,054
ASSETS		
Non-Current Assets		
Fixed Assets	4,194	4,267
Non Current Investments	15,491	349
Deferred Tax Assets(Net)	168	178
Long-Term Loans And Advances	708	819
Other Non-Current Assets	37	73
Sub total- Non Current Assets	20,598	5,686
Current Assets		
Current Investments	-	16,320
Inventories	5,456	4,789
Trade Receivables	9,440	6,368
Cash & Bank Balances	5,555	3,417
Short-Term Loans & Advances	413	363
Other Current Assets	138	111
Sub total- Current Assets	21,002	31,368
TOTAL ASSETS	41,600	37,054

- 7 During the quarter ended 30th June 2014, the Company had realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013. Consequently w.e.f. 1st April 2014 :
- (a) the carrying value of assets is now depreciated over its revised remaining useful life.
- (b) where the remaining useful life of the asset is nil as on 1st April 2014, carrying value of assets has been adjusted against opening reserves (net of deferred tax) amounting to Rs. 35.82 lakhs in accordance with transitional provision of Schedule II.
- (c) on account of above change, depreciation for half year ended 30th September 2014 is lower by Rs. 63.14 Lakhs.
- 8 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

Place: Mumbai
Date: 17th October 2014

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

Kewalchand P. Jain



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