

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, J.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2018

(Rs In lakhs)

Sr No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Audited	Audited	Audited	Audited	Audited	Audited
	Revenue:						
I	a. Revenue from Operations	11,111	15,226	9,438	36,929	34,191	46,192
II	b. Other Income	708	474	354	1,510	1,534	2,109
III	Total Revenue (I + II)	11,819	15,700	9,792	38,439	35,725	48,301
IV	Expenses:						
	a. Cost of materials consumed	4,678	6,367	3,153	14,752	13,266	17,993
	b. Purchase of stock in trade	672	733	422	2,056	1,212	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(820)	(1,468)	262	(2,666)	(417)	(267)
	d. Excise duty on sales	-	-	-	-	164	164
	e. Employee benefit expenses	1,811	1,969	1,534	5,649	4,912	6,507
	f. Finance cost	211	162	150	485	380	499
	g. Depreciation and amortisation expenses	243	174	150	570	423	577
	h. Manufacturing and operating expenses	1,083	1,352	846	3,661	3,373	4,535
	i. Administrative and other expenses	786	789	829	2,379	2,362	3,068
	j. Selling and distribution expenses	1,348	702	818	2,615	2,132	2,747
	Total Expenses	10,012	10,780	8,164	29,501	27,807	37,446
	Profit before exceptional and extraordinary items and tax (III - IV)	1,807	4,920	1,628	8,938	7,918	10,855
V	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	1,807	4,920	1,628	8,938	7,918	10,855
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	1,807	4,920	1,628	8,938	7,918	10,855
X	Tax Expense:						
	a. Current tax	479	1,596	444	2,888	2,316	3,183
	b. Deferred tax	49	(8)	146	22	223	348
	c. (Excess)/Short provision for taxes of earlier years	11	(25)	-	11	-	-
XI	Profit for the period (IX - X)	1,268	3,357	1,038	6,017	5,379	7,324
XII	Other Comprehensive Income (OCI)						
	A. Items that will not be reclassified subsequently to profit or loss						
	Remeasurement [gain / (loss)] of net defined benefit liability	(39)	(2)	31	(37)	40	50
	Income tax on above	14	1	(11)	13	(14)	(17)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	(15)	34	13	20	13	52
	Income tax on above	-	-	-	-	-	-
	B. Items that will be reclassified subsequently to profit or loss						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(40)	33	33	(4)	39	85
XIII	Total Comprehensive income for the period (XI+XII)	1,228	3,390	1,071	6,013	5,418	7,409
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	-	-	38,732
XVI	Earnings Per Share (EPS) in Rs						
	a. Basic	10.30	27.24	8.42	48.82	43.64	59.43
	b. Diluted	10.30	27.24	8.42	48.82	43.64	59.43

NOTES:

- The above audited results for the quarter ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have declared a interim dividend of Rs.10 per equity share of Rs.10 each for the quarter ended 31st December 2018 amounting to total dividend of Rs.1485.85 lakhs including Corporate dividend tax of Rs.253.34 lakhs, the record date for the payment is 4th February, 2019. The Company had declared and paid interim dividend of Rs 17 per equity share of Rs.10 each for the year.

(Amount In Rs.)

Particulars	Quarter Ended			Period Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Dividend per share (Face value Rs. 10/- each)						
- Interim dividend	10.00	10.00	9.50	27.00	26.50	31.50
- Final dividend	-	-	-	-	-	1.50



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The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

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Balance Sheet as at 31st December 2018

Particulars	(Rs. In lakhs)	
	As at	As at
	31-Dec-18	31-Mar-18
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	7,792	6,756
b) Capital Work in Progress	101	908
c) Investment Property	145	152
d) Other Intangible Assets	255	50
e) Intangible Assets under Development	15	15
f) Financial Assets		
i) Investments	14,388	13,713
ii) Loans	-	-
iii) Other Financial Assets	333	251
g) Deferred Tax Assets(Net)	-	-
h) Other Non-Current Assets	256	232
Sub total- Non Current Assets	23,285	22,077
2) Current Assets		
a) Inventories	8,359	5,285
b) Financial Assets		
i) Investments	9,476	9,330
ii) Trade Receivables	17,128	12,069
iii) Cash & Cash Equivalents	6,046	6,154
iv) Bank balances (other than iii above)	20	95
v) Loans	-	-
vi) Other Financial Assets	187	144
c) Current Tax Assets (Net)	-	-
d) Other Current Assets	750	529
Sub total- Current Assets	41,966	33,606
TOTAL ASSETS	65,251	55,683
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	1,233	1,233
b) Other Equity	41,997	38,732
Sub total- Shareholders' Funds	43,230	39,965
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Other financial liabilities	-	-
ii) Other Long-Term Liabilities	-	-
b) Provisions	7	7
c) Deferred Tax Liability (Net)	482	460
d) Other non - current liabilities	141	159
Sub total- Non Current liabilities	630	626
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	8,528	4,830
ii) Trade Payables		
- Due to Micro and Small Enterprises	26	26
- Due to Others	5,270	4,325
iii) Other financial liabilities	706	718
b) Other Current Liabilities	3,410	2,889
c) Provisions	3,237	2,233
d) Current Tax Liabilities (Net)	214	71
Sub total -Current Liabilities	21,391	15,092
TOTAL EQUITY AND LIABILITIES	65,251	55,683

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Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 23rd January, 2019

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-
Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

