

**Corporate Social Responsibility Committee comprises of the following members:**

Mr. Nimish G. Pandya, Non Executive-Independent Director	Chairman and Member
Mr. Kewalchand P. Jain, Chairman & Managing Director	Member
Mr. Hemant P. Jain, Joint Managing Director	Member

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **CSR Philosophy:**

Social and environmental responsibility has always been at the forefront of the KKCL's' operating philosophy and as a result the Company consistently contributes to socially responsible activities. Corporate Social Responsibility (CSR) at KKCL portrays the deep symbiotic relationship that the group enjoys with the communities it is engaged with. As a responsible corporate citizen, we try to contribute for social and environmental causes on a regular basis. We believe that to succeed, an organization must maintain highest standards of corporate behaviour towards its employees, consumers and societies in which it operates.

We are of the opinion that CSR underlines the objective of bringing about a difference and adding value to our stakeholders' lives. KKCL's Corporate Social Responsibility Policy is rooted in the Company's core values of quality, reliability and trust guided by international standards and best practices, and driven by our aspiration for excellence in the overall performance of our business.

### **CSR Vision:**

1. Develop meaningful and effective strategies for engaging with all stakeholders;
2. Consult with local communities to identify effective and culturally appropriate development goals;
3. Partner with credible organizations like trusts, foundations etc. including non - government organizations;
4. Check and prevent pollution; recycle, manage and reduce waste, manage natural resources in a sustainable manner;
5. Ensure efficient use of energy and environment friendly technologies;

### **CSR Committee:**

Keeping in line with Section 135 of the Companies Act, 2013 (hereinafter referred to as 'the Act'), the Board of Directors of the Company has formed a Corporate Social Responsibility Committee (hereinafter referred to as the 'CSR Committee') headed by an independent director, to inter alia , carry out the following functions:

1. To formulate and recommend to the Board, a Corporate Social Responsibility Policy indicating activities to be undertaken as specified in prescribed Schedule;
2. to recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
3. to monitor the Corporate Social Responsibility Policy from time to time

### **CSR Projects Programs and Activities:**

In accordance with the primary CSR philosophy of the group and the specified activities under the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, and any amendment(s) thereof, the CSR activities of the Company will have the following thrust areas:

1. Eradicating hunger, poverty and malnutrition
2. Promoting Health care including Preventive Health care, sanitation and making available safe drinking water
3. Promotion of education
4. Employment and livelihood enhancing vocational skills and projects
5. Setting up homes and hostels for women and orphans, setting up old age homes, day care center and such other facilities for senior citizens
6. Ensuring environmental sustainability and ecological balance
7. Protection of flora and fauna, animal welfare, conservation of natural resources and maintaining of soil, air and water
8. Rural Development Projects.
9. Such other activities as the Board may consider appropriate.

### **CSR through Registered Trust, Society, Otherwise:**

The Board of Directors of the Company may decide to undertake CSR activities approved by the CSR Committee, through a registered trust or a registered society or a company established by the Company or its holding or subsidiary or associate company under section 8 of the Act or otherwise. Provide that:

- (i) if such trust, society or company is not established by the Company or its holding or subsidiary or associate company, it shall have an established track record of 3 (three) years in undertaking similar programs or projects;
- (ii) the Company has specified the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism

### **CSR Funds**

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- 2% of the average Net Profit made by the Company during immediately preceding three Financial Years.
- any income arising there from.
- surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company.

**CSR Monitoring Mechanism:**

Monitoring of the CSR activities would be done, which may include:

1. periodic third party assessment of key programs
2. regular review by the CSR Committee and reporting to the Board on:
  - (a) amount spent on each activity and
  - (b) achievement against milestones and objectives

**Review of Policy:**

The CSR Policy will be reviewed by the Board of Directors from time to time or as may be recommended by the CSR Committee of the Company

**CSR Annual Action plan for the financial year 2022-23**

<b>CSR Activity</b>	<b>Item from the List of activities in schedule VII to the Act</b>	<b>Direct/ Implementing Agency</b>
Promoting healthcare including preventive healthcare	(i) and (ii)	Implementing Agency
Rehabilitate sick and needy animals and animal welfare	(i) and (ii)	Implementing Agency
Promoting Education for children and needy people	(i) and (ii)	Implementing Agency
Other Health, medical and education related	(i) and (ii)	Implementing Agency