

Robust Q3 & 9M'FY26 Results: Sales Growth and Margin Expansion Drive Momentum

Revenue grows **18%** YoY to ₹ 301.1 cr in Q3 and up **24.4%** YoY in 9M'FY26 to ₹ 889.0 cr
EBIDTA Margins at an impressive **20.9%** in Q3'FY26 - surpasses guidance

Mumbai, February 10, 2026: Kewal Kiran Clothing Limited (KKCL), a leading lifestyle brand with over four decades of legacy in India's fashion apparel segment, announced its audited financial results for the quarter ending December 31, 2025.

Key Financial Highlights are as follows:

Particulars (₹ Cr)	Q3'FY26	Q3'FY25	Y-O-Y	Q2'FY26	9M'FY26	9M'FY25	Y-O-Y
Revenue from Operations	301.1	255.2	18.0%	354.1	889.0	714.6	24.4%
Gross Profit (GP)	131.1	105.6	24.1%	149.2	378.8	303.1	25.0%
GP Margin (%)	43.5%	41.4%		42.1%	42.6%	42.4%	
EBIDTA	63.0	46.9	34.2%	71.0	175.5	138.5	26.8%
EBIDTA Margin (%)	20.9%	18.4%		20.0%	19.7%	19.4%	
PAT	37.9	26.1	45.3%	47.3	117.2	119.0	(1.5%)
PAT Margin (%)	12.5%	10.2%		13.1%	12.8%	15.6%	

Financial Highlights :

Consolidated Financial Highlights for Q3'FY26

- **Revenue from Operations** for Q3'FY26 grew by **18.0%** to **₹301.1 cr** as compared to **₹255.2 cr** in Q3'FY25
- **Gross Profit** grew by **24.1%** to **₹131.1 cr** in Q3'FY26 as compared to **₹105.6 cr** in Q3'FY25. **Gross margin** for Q3'FY26 stood at **43.5%**.
- **EBIDTA** for Q3'FY26 grew by an impressive **34.2%** to **₹63.0 cr** as compared to **₹46.9 cr** in Q3'FY25. **EBIDTA margin** for Q3'FY26 stood at a robust **20.9%**.
- **PAT** for Q3'FY26 notably grew by 45.3% to **₹37.9 cr** as compared to **₹26.1 cr** in Q3'FY25. **PAT margin** for Q3'FY26 stood at 12.5%.

Consolidated Financial Highlights for 9M'FY26

- **Revenue from Operations** for 9M'FY26 grew by **24.4%** to **₹889.0 cr** as compared to **₹714.6 cr** in 9M'FY25
- **Gross Profit** grew by **25.0%** to **₹378.8 cr** in 9M'FY26 as compared to **₹303.1 cr** in 9M'FY25. **Gross margin** for 9M'FY26 stood at **42.6%**.

- **EBITDA** for 9M'FY26 grew by an impressive **26.8%** to **₹175.5 cr** as compared to **₹138.5 cr** in 9M'FY25. **EBITDA margin** for 9M'FY26 stood at **19.7%**.
- **PAT** for 9M'FY26 moderated by 1.5% to **₹117.2 cr** as compared to **₹119.0 cr** in 9M'FY25 primarily due to higher other income of ₹ 22.5 crores, on account of one-time gain on sale of shares via IPO-OFS and Fair Value gain on shares of Baazar Style Retail Limited in 9M'FY25. **PAT margin** for 9M'FY26 stood at 12.8%.

Key Updates

- **Retail Expansion:**
 - The Company added a net of **14 Exclusive Brand Outlets (EBOs)** during the quarter, taking the total to **666 EBOs**, alongside its presence in **3,000+ Multi-Brand Outlets (MBOs)** and major national retail chains.
- **Dividend**
 - In line with our strong performance and positive outlook, the Board of Directors declared interim dividend of ₹ 2/- per equity share of face value ₹ 10/- each during the quarter and nine months ended 31st December, 2025.
- **Labour Code**
 - Effective November 21, 2025, the Government of India consolidated 29 existing labour regulations into four Labour codes
 - Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes
 - Incremental impact, assessed by the Company, on account of these changes, is not material and has been recognised in the consolidated financial results for the quarter and nine months ended December 31, 2025

Commenting on the results, Mr. Hemant Jain, Joint Managing Director said:

“We are pleased to report a robust performance in Q3, with sustained double-digit sales growth of 18.0%, driven by a combination of volume and value growth. Our focus on operational efficiency and meticulous execution of growth strategies has yielded impressive results, with EBITDA margin expansion driving a 34% increase in EBITDA. Disciplined operational management remains at the core of our success, enabling us to scale our business while maintaining profitability.”

We continue to invest in our brand and distribution network, expanding our Exclusive Brand Outlets (EBOs) and strengthening our presence in LFS stores. These initiatives are delivering results, enhancing brand visibility and driving sales growth. With our growth levers in place and delivering as planned, we are confident of closing the year at the higher end of our guided range, backed by an impressive margin profile.

The market sentiment is positive, buoyed by favourable macroeconomic tailwinds, and we are well-positioned to capitalize on emerging opportunities. Our proven strategy, combined with our agile and scalable business model, gives us the confidence to drive sustained growth and value creation for our stakeholders”

About Kewal Kiran Clothing Limited:

Kewal Kiran Clothing Limited (“KKCL”), one of India’s largest branded apparel players with more than four decades of success led journey. With its integrated operations consisting of Designing - Manufacturing - Branding – Retailing, the Company has been able to penetrate through its targeted consumer base with its iconic brands of **Killer, Intergiti, Lawman, Easies, Junior Killer & Kraus.**

With 666 Exclusive Brand Outlets and 80+ Distributors covering 3,000+ MBOs spread across India and presence across national chain stores, the Company has a widespread distribution in India.

Disclaimer : *Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering a circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest ₹ One Crore. The financial results are standalone financials unless otherwise specified.*
