October 15, 2025

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street.
Mumbai.

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Standalone and Consolidated Audited Financial results for the quarter ended September 30, 2025 - Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732/ KKCL**

Apropos the captioned subject enclosed is a copy of the Audited Standalone and Consolidated Financial Results of the Company for the quarter ended September 30, 2025 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on October 15, 2025. {*The aforesaid Board Meeting commenced at 1.30 p.m and concluded at 4.00 p.m*}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Jain & Trivedi, Chartered Accountants and M/s. N.A.Shah Associates LLP, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.

ABHIJIT WARANGE
PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

LAWMAN www.lawmanpg3.com | integriti www.integriticlothing.com | KILLER www.killerjeans.com | easies www.easies.in | LOUNGE www.klounge.com | ADDICTIONS www.kkcladdictions.com

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

(Rs. in Lakhs)

Sr No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
			Standalone					
			Audited	Audited	Audited	Audited	Audited	Audited
		Income:						
I	a.	Revenue from Operations	28,784	18,128	25,317	46,912	40,442	84,035
II	b.	Other Income (refer note 2 below)	660	1,373	3,426	2,030	4,506	4,904
III		**Total Income (I + II)**	**29,444**	**19,501**	**28,743**	**48,942**	**44,948**	**88,939**
IV		**Expenses:**						
	a.	Cost of materials consumed	16,525	8,639	13,728	25,164	21,355	47,046
	b.	Purchase of stock in trade	1,624	978	1,484	2,602	2,475	4,446
	c.	Change in inventories of finished goods, work in progress and stock in trade	(3,523)	(579)	(2,596)	(4,102)	(4,180)	(9,845)
	d.	Employee benefit expenses	3,296	2,845	2,805	6,141	5,320	10,821
	e.	Finance cost	350	326	255	676	328	940
	f.	Depreciation and amortisation expenses	437	415	298	852	575	1,329
	g.	Manufacturing and operating expenses	2,194	1,504	2,136	3,698	3,359	7,704
	h.	Administrative and other expenses	1,063	893	931	1,952	1,921	3,619
	i.	Selling and distribution expenses	1,842	554	1,494	2,396	2,100	4,275
		Total Expenses	**23,808**	**15,575**	**20,535**	**39,379**	**33,253**	**70,335**
V		**Profit/(Loss) before exceptional items and tax (III - IV)**	**5,636**	**3,926**	**8,208**	**9,563**	**11,695**	**18,604**
VI		Exceptional Items	-	-	-	-	-	-
VII		**Profit/(Loss) before tax (V- VI)**	**5,636**	**3,926**	**8,208**	**9,563**	**11,695**	**18,604**
VIII		**Tax Expense:**						
	a.	Current tax	1,390	745	1,680	2,135	2,290	4,120
	b.	Deferred tax	(9)	127	81	118	428	406
	c.	(Excess)/Short provision for taxes of earlier years	-	-	-	-	-	(8)
IX		**Profit/(Loss) for the period (VII - VIII)**	**4,255**	**3,054**	**6,447**	**7,310**	**8,977**	**14,086**
X		Other Comprehensive Income (OCI)						
	A.	*Items that will not be reclassified subsequently to profit or loss*						
		Remeasurement [gain / (loss)] of net defined benefit liability	41	(23)	(57)	18	(50)	(67)
		Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	(63)	45	44	(18)	61	25
		Income tax on above	(1)	(1)	8	(2)	4	13
	B.	*Items that will be reclassified subsequently to profit or loss*	-	-	-	-	-	-
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
		Total of Other Comprehensive Income/(loss)	(23)	21	(5)	(2)	15	(29)
XI		**Total Comprehensive income for the period (IX+X)**	4,232	3,075	6,442	7,308	8,992	14,057
XII		Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163	6,163
XIII		Reserves excluding revaluation reserves	-	-	-	-	-	75,555
XIV		**Earnings Per Share (EPS) in Rs.**						
		a. Basic	6.91	4.96	10.46	11.86	14.57	22.86
		b. Diluted	6.91	4.96	10.46	11.86	14.57	22.86

Note:*represents value less than Rs. 0.50 lakhs

NOTES:

1 The above audited results for the quarter and Half year ended 30th September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th October, 2025. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 Other income for the quarter ended 30th September 2025 includes realised gain of Rs. 382 lakhs and unrealised gain of Rs. 122 lakhs as compared to realised gain of Rs. 2,851 lakhs and unrealised gain of Rs. 379 lakhs in the corresponding previous quarter ended 30th September 2024. The profit before tax is lower as compared to corresponding quarter primarily on account of lower other income.

3 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

4 The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

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5 **Standalone Balance Sheet as at 30th September 2025**

(Rs. In lakhs)

Particulars	As At 30-Sep-25	As at 31-Mar-25
	Standalone	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	10,337	10,166
b) Right of Use Asset	5,003	4,726
c) Capital Work in Progress	12	34
d) Investment Property	119	120
e) Other Intangible Assets	20	24
f) Financial Assets		
i) Investment in Subsidiary and Joint Venture	25,805	25,805
ii) Investments others	3,091	2,434
iii) Loans	128	123
iv) Other Financial Assets	1,475	4,965
g) Non-Current Tax Asset (Net)	-	107
h) Other Non-Current Assets	10	38
Sub total- Non Current Assets	**46,000**	**48,542**
2) Current Assets		
a) Inventories	21,467	17,212
b) Financial Assets		
i) Investments	13,423	14,642
ii) Trade Receivables	29,051	23,398
iii) Cash & Cash Equivalents	15,179	11,719
iv) Bank balances (other than iii above)	313	82
v) Loans	25	18
vi) Other Financial Assets	320	140
c) Other Current Assets	3,747	3,590
Sub total- Current Assets	**83,525**	**70,801**
TOTAL ASSETS	1,29,525	1,19,343
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	6,163	6,163
b) Other Equity	81,630	75,555
Sub total- Equity	**87,793**	**81,718**
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	4,276	4,044
ii) Other Financial Liability	871	2,709
b) Provisions	7	7
c) Deferred Tax Liability (Net)	945	825
Sub total- Non Current liabilities	**6,099**	**7,585**
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	10,515	10,111
ii) Lease Liabilities	710	581
iii) Trade Payables		
- Due to Micro and Small Enterprises	280	47
- Due to Others	9,911	8,172
iv) Other financial liabilities	5,413	5,162
b) Other Current Liabilities	4,137	3,650
c) Provisions	4,266	2,237
d) Current Tax Liabilities (Net)	401	80
Sub total -Current Liabilities	**35,633**	**30,040**
TOTAL EQUITY AND LIABILITIES	1,29,525	1,19,343

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6 Standalone Cash Flow Statement for the Half Year Ended 30th September 2025

(Rs. In lakhs)

Particulars	For the Half Year Ended 30th September 2025		For the Year Ended 31st March 2025	
	Standalone		Standalone	
	Audited			Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		9,562		18,604
Adjustments for:				
Depreciation/ Amortization	851		1,326	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Tangible Assets) (Net)	2		(52)	
Depreciation on Investment Property	1		3	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	(898)		(396)	
(Gain)/Loss on Sale of Investments (Net)	(842)		(3,885)	
Sundry Balance (written back)/written off (Net)	(0)		14	
Bad Debts	-		-	
Finance costs	673		927	
Dividend Income	(17)		(16)	
Allowance for expected credit loss, Advances and Deposits	(132)		(380)	
Provision/(Reversal of provision) for Contingencies	-		50	
Unrealised (gain)/loss on exchange rate fluctuation (Net)	(0)		(1)	
Interest Income	(199)		(414)	
		(561)		(2,824)
		9,001		15,780
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	(2,453)		(4,148)	
(Increase)/Decrease in Inventories	(4,255)		(9,011)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	3,397		3,672	
		(3,311)		(9,487)
Net Cash Inflow from Operating Activities		5,690		6,293
Less: Income Tax Paid (Net of Refund)		(1,644)		(3,443)
Net Cash Inflow/(Outflow) from Operating Activities		4,046		2,850
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Capital Work in Progress and Intangible assets (including Capital Advances)		(634)		(1,668)
Sale of Property Plant & Equipment		25		81
Investments in Joint Venture		-		(1,300)
Purchase of Investments (current and non- current)		(5)		(8)
Payment for acquisition of subsidiary		-		(11,652)
Loan to subsidiary		-		(7,100)
Redemption of Investments {net of taxes of Rs 58 lakhs (P.Y : Rs 27 lakhs)}		1,786		3,436
Bank Deposit (including offered as Security)		-		(3,768)
Maturity of Bank Deposit (including offered as Security)		-		354
Dividend Income	17		16	
Less : Income Tax Paid	(2)	15	(4)	12
Interest received	51		494	
Less : Income Tax Paid	(6)	45	(124)	370
Net Cash inflow /(Outflow) from Investing Activities		1,232		(21,243)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Interest and Finance Charges		(462)		(651)
Payment of Lease liability {including interest of Rs. 211 lakhs, (P.Y. Rs. 275 lakhs)}		(528)		(741)
Payment of Dividend		(1,233)		-
Net Cash Inflow/(Outflow) from Financing Activities		(2,223)		(1,392)
Net Increase/ (Decrease) in Cash & Cash Equivalents		3,055		(19,785)
CASH AND CASH EQUIVALENTS - OPENING		1,609		21,394
		4,664		1,609
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*		0		(0)
CASH AND CASH EQUIVALENTS - CLOSING		4,664		1,609
Material accounting policies and notes on accounts 1&2				
Note: i.				
Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		15,179		11,720
Less: Bank Overdraft / Cash Credit		(10,515)		(10,111)
Total Cash and Cash Equivalent		4,664		1,609

*represents value less than Rs. 0.50 lakhs

For and on behalf of the Board of Directors of
Kewal Kiran Clothing Limited

Kewalchand P. Jain

Place: Mumbai
Date: 15th October, 2025

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

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MUMBAI

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KEWAL KIRAN CLOTHING LIMITED
Registered Office: Kewal Kiran Estate 460/7 , I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025

(Rs. in Lakhs)

Sr No		Particulars	Quarter Ended			Half Year Ended		Year Ended
			30-Sep-25	30-Jun-25	30-Sep-24	30-Sep-25	30-Sep-24	31-Mar-25
			Consolidated					
			Audited	Audited	Audited	Audited	Audited	Audited
		Income:						
I	a.	Revenue from Operations	35,409	23,375	30,823	58,784	45,948	1,00,277
II	b.	Other Income (refer note 2 below)	679	1,392	3,425	2,067	4,505	4,933
III		**Total Income (I + II)**	**36,088**	**24,767**	**34,248**	**60,851**	**50,453**	**1,05,210**
IV		**Expenses:**						
	a.	Cost of materials consumed	19,472	10,638	16,209	30,110	23,835	54,189
	b.	Purchase of stock in trade	1,624	977	1,484	2,602	2,475	4,446
	c.	Change in inventories of finished goods, work in progress and stock in trade	(3,980)	(610)	(3,121)	(4,590)	(4,705)	(11,111)
	d.	Employee benefit expenses	4,490	3,879	3,738	8,369	6,253	13,644
	e.	Finance cost	395	367	275	761	348	1,013
	f.	Depreciation and amortisation expenses	1,094	1,052	925	2,146	1,209	3,218
	g.	Manufacturing and operating expenses	3,375	2,511	3,373	5,886	4,595	11,101
	h.	Administrative and other expenses	1,198	1,035	1,094	2,229	2,086	4,041
	i.	Selling and distribution expenses	2,131	794	1,651	2,924	2,257	4,904
		Total Expenses	**29,799**	**20,643**	**25,628**	**50,437**	**38,353**	**85,445**
V		**Profit/(Loss) before exceptional items, share of profit/loss of Joint Venture, and tax (III - IV)**	**6,289**	**4,124**	**8,620**	**10,414**	**12,100**	**19,765**
VI		**Share of profit/(loss) of joint venture using equity method***	**(9)**	**(0)**	**(0)**	**(9)**	**(2)**	**(3)**
VII		**Profit/(Loss) before exceptional items and tax (V - VI)**	**6,280**	**4,124**	**8,620**	**10,405**	**12,098**	**19,762**
VIII		Exceptional Items	-	-	-	-	-	-
IX		**Profit/(Loss) before tax (VII- VIII)**	**6,280**	**4,124**	**8,620**	**10,405**	**12,098**	**19,762**
X		**Tax Expense:**						
	a.	Current tax	1,391	746	1,680	2,137	2,290	4,122
	b.	Deferred tax	160	179	175	338	522	729
	c.	(Excess)/Short provision for taxes of earlier years	-	-	-	-	-	(8)
XI		**Profit/(Loss) for the period (IX - X)**	**4,729**	**3,199**	**6,765**	**7,930**	**9,286**	**14,919**
XII		Other Comprehensive Income (OCI)						
	A.	*Items that will not be reclassified subsequently to profit or loss*						
		Remeasurement [gain / (loss)] of net defined benefit liability	47	(21)	(57)	25	(50)	(67)
		Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	(63)	45	44	(17)	61	26
		Income tax on above	(3)	(1)	8	(4)	4	13
	B.	*Items that will be reclassified subsequently to profit or loss*						
		Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-		-
		Total of Other Comprehensive Income/(Loss)	**(19)**	**23**	**(5)**	**4**	**15**	**(28)**
XIII		**Total Comprehensive income for the period (XI+XII)**	**4,710**	**3,222**	**6,760**	**7,934**	**9,301**	**14,891**
		Profit for the period attributable to:						
		-Owners of the Company	4,489	3,128	6,553	7,619	9,074	14,448
		-Non-controlling interest	240	71	212	311	212	471
		Other Comprehensive Income for the period attributable to:						
		-Owners of the Company	(21)	22	(5)	1	15	(28)
		-Non-controlling interest	2	1	-	3	-	-
		Total of Other Comprehensive Income for the period attributable to:						
		-Owners of the Company	4,468	3,150	6,548	7,620	9,089	14,420
		-Non-controlling interest	242	72	212	314	212	471
XIV		Paid up Equity Capital (Face Value of Rs. 10/- each)	6,163	6,163	6,163	6,163	6,163	6,163
XV		Reserves excluding revaluation reserves	-	-	-	-	-	75,830
XVI		**Earnings Per Share (EPS) in Rs.**						
		a. Basic	7.29	5.08	10.64	12.36	14.73	23.44
		b. Diluted	7.29	5.08	10.64	12.36	14.73	23.44

Note:*represents value less than Rs. 0.50 lakhs

NOTES:

1 The above audited results for the quarter ended 30th September, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th October, 2025. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

2 Other income for the quarter ended 30th September 2025 includes realised gain of Rs.385 lakhs and unrealised gain of Rs.137 lakhs as compared to realised gain of Rs 2,852 lakhs and unrealised gain of Rs.379 lakhs in the corresponding previous quarter ended 30th September 2024. The profit before tax is lower as compared to corresponding quarter primarily on account of lower other income

3 Kraus Casnals Pvt. Ltd. became a subsidiary with effect from 18th July 2024; consequently, corresponding half year ended 30th September 2024 figures are not comparable with the current half year ended 30th September 2025.

4 In view of Group's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

5 The Group is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Group is also generating power from Wind Turbine Generator, which is predominantly used for captive consumption. Since, the operation of Wind Turbine Segment is within the threshold limit stipulated under Ind AS 108 "Operating Segments," it does not require disclosure as a separate reportable segment.

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Consolidated Balance Sheet as at 30th September, 2025

(Rs. In lakhs)

Particulars	As at Sep-25	As at 31-Mar-25
	Consolidated	
	Audited	Audited
ASSETS		
1) Non-Current Assets		
a) Property, Plant and Equipment	17,490	17,178
b) Right of Use Asset	7,036	5,680
c) Capital Work in Progress (including Investment Property under Construction)	932	690
d) Investment Property	119	120
e) Goodwill	11,886	11,886
f) Other Intangible Assets	12,023	13,077
g) Financial Assets		
i) Investment in Joint Venture	282	291
ii) Investments others	3,091	2,434
iii) Loans	20	20
iv) Other Financial Assets	1,679	5,121
h) Non-Current Tax Asset (Net)	28	121
i) Other Non-Current Assets	144	123
Sub total- Non Current Assets	**54,730**	**56,741**
2) Current Assets		
a) Inventories	27,319	22,485
b) Financial Assets		
i) Investments	13,423	14,642
ii) Trade Receivables	37,122	31,339
iii) Cash & Cash Equivalents	17,272	13,151
iv) Bank balances (other than iii above)	313	82
v) Loans	26	19
vi) Other Financial Assets	331	148
c) Other Current Assets	4,120	3,970
Sub total- Current Assets	**99,926**	**85,836**
TOTAL ASSETS	**1,54,656**	**1,42,577**
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	6,163	6,163
b) Other Equity	82,221	75,830
Equity attributable to owners of the Company	88,384	81,993
Non-controlling interest	17,433	17,122
Sub total- Equity	**1,05,817**	**99,115**
Liabilities		
1) Non-Current Liabilities		
a) Financial Liabilities		
i) Lease Liabilities	5,854	4,725
ii) Other Financial Liability	871	2,709
b) Provisions	124	71
c) Deferred Tax Liability (Net)	1,453	1,111
Sub total- Non Current liabilities	**8,302**	**8,616**
2) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	10,622	10,798
ii) Lease Liabilities	1,157	866
iii) Trade Payables		
- Due to Micro and Small Enterprises	983	289
- Due to Others	12,168	10,537
iv) Other financial liabilities	5,870	5,490
b) Other Current Liabilities	4,684	4,232
c) Provisions	4,648	2,552
d) Current Tax Liabilities (Net)	405	82
Sub total -Current Liabilities	**40,537**	**34,846**
TOTAL EQUITY AND LIABILITIES	**1,54,656**	**1,42,577**

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7 Consolidated Cash Flow Statement for the Half year ended 30th September, 2025.

(Rs. In lakhs)

Particulars	For the Half year Ended 30th September 2025		For the Year Ended 31st March 2025	
	Consolidated			
	Audited	Audited	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Taxes as per Statement of Profit and Loss		10,405		19,761
Adjustments for:				
Depreciation/ Amortization	2,144		3,215	
Share of loss/(gain) in Joint Venture	10		3	
(Gain)/Loss on Sale /Discard of Property Plant & Equipment (Tangible Assets) (Net)*	2		(51)	
Depreciation on Investment Property	2		3	
Net Gain arising on Financials asset measured at Fair Value through Profit or Loss (FVTPL)	(927)		(416)	
(Gain)/Loss on Sale of Investments (Net)	(850)		(3,895)	
Sundry Balance (written back)/written off (Net)	(2)		13	
Bad debts	-		1	
Finance costs	757		998	
Dividend Income	(17)		(16)	
Allowance for expected credit loss, Advances and Deposits (Net)	(106)		(343)	
Provision/(Reversal of provision) for Contingencies	-		50	
Unrealised (Gain)/Loss on Exchange rate Fluctuation (Net)*	(0)		(1)	
Interest Income	(200)		(411)	
		813		(850)
		11,218		18,911
Changes in Current & Non-current Assets and Liabilities				
(Increase)/Decrease in Trade Receivable and Other Assets	(2,724)		(4,482)	
(Increase)/Decrease in Inventories	(4,835)		(10,059)	
Increase/(Decrease) in Trade Payables, Liabilities and Provisions	3,964		453	
		(3,595)		(14,088)
Net Cash Inflow from Operating Activities		7,623		4,823
Less: Income Tax Paid (Net of Refund)		(1,654)		(3,458)
Net Cash Inflow/(Outflow) from Operating Activities		5,969		1,365
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property Plant & Equipment, Investment Property under Construction including Capital Work in Progress and Intangible assets (including Capital Advances)		(1,098)		(8,520)
Sale of Property Plant & Equipment		25		105
Purchase of Investments		(5)		(8)
Redemption of Investments {net of taxes of Rs. 58 lakhs (P.Y : Rs. 559 lakhs)}		1,820		3,465
Bank Deposit (including offered as Security)		-		(3,781)
Maturity of Bank Deposit (including offered as Security)		-		361
Payment for acquisition of subsidiary (net of cash acquired)		-		(10,435)
Dividend Income	17		16	
Less : Income Tax Paid	(2)	15	(4)	12
Interest received	51		489	
Less : Income Tax Paid	(6)	45	(123)	366
Net Cash inflow /(Outflow) from Investing Activities		802		(18,435)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Repayment of Working Capital Demand Loans		-		(350)
Interest and Finance Charges		(473)		(670)
Payment of Lease liability {including interest of Rs. 211 lakhs, (P.Y. : Rs. 340 lakhs)}		(768)		(964)
Payment of Dividend		(1,233)		-
Net Cash Inflow/(Outflow) from Financing Activities		(2,474)		(1,984)
Net Increase/ (Decrease) in Cash & Cash Equivalents		4,297		(19,054)
CASH AND CASH EQUIVALENTS - OPENING		2,353		21,407
		6,650		2,353
Effect of Exchange(Gain)/Loss on Cash and Cash Equivalents*		0		0
CASH AND CASH EQUIVALENTS - CLOSING		6,650		2,353
Material accounting policies and notes on accounts				
Note: i.				
Components of Cash and Cash Equivalent				
Cash and Cash Equivalent as on date		17,272		13,151
Less: Bank Overdraft / Cash Credit		(10,622)		(10,798)
Total Cash and Cash Equivalent		6,650		2,353

*represents value less than Rs. 0.50 lakhs

SIGNED FOR IDENTIFICATION BY
JAIN & TRIVEDI
MUMBAI

For and on behalf of the Board of Directors
of Kewal Kiran Clothing Limited

SIGNED FOR IDENTIFICATION BY
N. A. SHAH ASSOCIATES LLP
MUMBAI

Place: Mumbai
Date: 15th October, 2025

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730

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INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Standalone Financial Results of **Kewal Kiran Clothing Limited** (the "Company"), for the quarter and half year ended on 30th September 2025, (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income, and other financial information of the Company for the quarter and half year ended 30th September 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Director's Responsibilities for the Statement

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited interim condensed standalone financial statements for the quarter and half year ended 30th September 2025. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

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N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

JAIN & TRIVEDI MUMBAI Chartered Accountants

N.A. SHAH ASSOCIATES LLP MUMBAI CHARTERED ACCOUNTANTS

Jain & Trivedi *Chartered Accountants* 613, Hubtown Solaris, N.S. Phadke Marg, Andheri East, Mumbai 400069	**N.A. Shah Associates LLP** *Chartered Accountants* B 21-25, Paragon Centre, Pandurang Budhkar Marg, Worli, Mumbai 400013

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Jain & Trivedi Chartered Accountants Firm Registration No: 113496W **Satish Trivedi** **Partner** Membership No.: 38317 UDIN: 25038317BMKWDX4383 Place: Mumbai Dated: 15th October 2025	**For N. A. Shah Associates LLP** Chartered Accountants Firm Registration No: 116560W / W100149 **Prashant Daftary** **Partner** Membership No.: 117080 UDIN: 25117080BMJBNQ2977 Place: Mumbai Dated: 15th October 2025

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INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL RESULTS

To,
The Board of Directors of
Kewal Kiran Clothing Limited

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Kewal Kiran Clothing Limited** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group") and its share of the net loss after tax and total comprehensive loss of its joint venture, for quarter and half year ended 30th September 2025, (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports on separate interim financial statements of the subsidiaries and of the joint venture issued by one of us or jointly, the statement:

i. includes the results of the following entities;

S. No.	Name of the entity	Relationship
1	Kewal Kiran Clothing Limited	Holding Company
2	Kewal Kiran Developers Limited (formerly known as Kewal Kiran Design Studio Limited) (formerly known as K-Lounge Lifestyle Limited)	Wholly Owned Subsidiary
3	Kraus Casuals Private Limited	Subsidiary
4	White Knitwears Private Limited	Joint Venture

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and

iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013(the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group and its joint venture for the quarter and half year ended 30th September 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor's Responsibilities for audit of the Statement section of our report. We are independent of the Group and of its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

JAIN & TRIVEDI ★ MUMBAI ★ Chartered Accountants

N.A. SHAH ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REPORT (Continued)

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been compiled from the audited interim condensed consolidated financial statements for quarter and half year ended 30th September 2025. The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and of its joint venture in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group and of its joint ventures are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and of its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Boards of Directors of the companies included in the Group and its joint venture are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its joint venture are responsible for overseeing the financial reporting process of the Group and its joint venture.

Auditor's Responsibilities for Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

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N.A. SHAH ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Information of the entities within the Group and its joint venture to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

JAIN & TRIVEDI ★ MUMBAI ★ Chartered Accountants

N.A. SHAH ASSOCIATES LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Other Matter

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INDEPENDENT AUDITOR'S REPORT (Continued)

The accompanying interim condensed consolidated financial statements include results of one wholly owned subsidiary and one joint venture company which have been audited by one of us. Subsidiary's financial statement reflects Group's share of total assets of Rs. 9,114.69 lakhs as at 30th September 2025, Group's share of total revenue of Rs. 19.51 lakhs and 41.30 lakhs for the quarter ended 30th September 2025 and half year ended 30th September 2025 respectively and Group's share of total net profit after tax and total comprehensive profit of Rs. 3.82 lakhs and 8.13 lakhs for the quarter ended 30th September 2025 and half year ended 30th September 2025 respectively, and proportionate share of net loss and total comprehensive loss from joint venture company of Rs. 9.18 lakhs and 9.45 lakhs for the quarter ended 30th September 2025 and half year ended 30th September 2025 respectively as considered in the Statement.

For Jain & Trivedi
Chartered Accountants
Firm Registration No: 113496W

JAIN & TRIVEDI
MUMBAI
Chartered Accountants

Satish Trivedi
Partner
Membership No.: 38317
UDIN: 25038317BNKWDZ3530

Place: Mumbai
Date: 15th October 2025

For N. A. Shah Associates LLP
Chartered Accountants
Firm Registration No: 116560W / W100149

Prashant Daftary
Partner
Membership No.: 117080
UDIN: 25117080BMJBNS8428

N. A. SHAH ASSOCIATES LLP
MUMBAI
CHARTERED ACCOUNTANTS

Place: Mumbai
Date: 15th October 2025