

January 23, 2019

The BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street,  
Mumbai.

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir,

**Sub: Audited Financial results for the quarter ended December 31, 2018- Regulation 33 read with regulation 30 of SEBI. (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Company Code - 532732/ KKCL**

Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended December 31, 2018 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on January 23, 2019. (The aforesaid Board Meeting commenced at 4.00 p.m and concluded at 5.30 p.m).

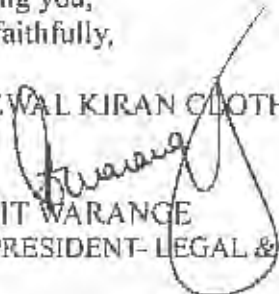
Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Khimji Kunverji & Co, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,  
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.

  
ABHIJIT WARANGE  
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

**KUNWAL KIRAN CLOTHING LIMITED**

Registered Office: Kunwal Kiran Estate 4007, I.T. Parel Road, Goregaon (E), Mumbai - 400 063

Corporate Identification Number: L16101MH1992PLC065136

Email ID: [contact@kunwalkiran.com](mailto:contact@kunwalkiran.com), Website: [www.kunwalkiran.com](http://www.kunwalkiran.com)

Phone: 022 - 26814400, Fax: 022 - 26814410

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2018**

(In Lakhs)

Sr.No	Particulars	Quarter Ended			Period Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Audited	Audited	Audited	Audited	Audited	Audited
	<b>Revenue:</b>						
I	a. Revenue from Operations	11,111	15,226	9,438	36,929	34,191	46,192
II	b. Other Income	708	474	354	1,510	1,534	2,109
III	Total Revenue (I + II)	11,819	15,700	9,792	38,439	35,725	48,301
IV	<b>Expenses:</b>						
	a. Cost of materials consumed	4,678	6,367	3,153	14,752	13,266	17,993
	b. Purchase of stock in trade	672	733	422	2,056	1,212	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(820)	(1,468)	262	(2,666)	(417)	(267)
	d. Excise duty on sales	-	-	-	-	164	164
	e. Employee benefit expenses	1,814	1,969	1,534	5,649	4,912	6,507
	f. Finance cost	211	162	150	485	380	499
	g. Depreciation and amortisation expenses	243	174	150	570	423	577
	h. Manufacturing and operating expenses	1,083	1,352	846	3,661	3,373	4,535
	i. Administrative and other expenses	786	789	829	2,379	2,362	3,068
	j. Selling and distribution expenses	1,348	702	818	2,615	2,132	2,747
	Total Expenses	14,012	16,780	8,164	29,581	27,807	37,446
V	Profit before exceptional and extraordinary items and tax (III - IV)	1,807	4,920	1,628	8,938	7,918	10,855
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1,807	4,920	1,628	8,938	7,918	10,855
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	1,807	4,920	1,628	8,938	7,918	10,855
X	<b>Tax Expenses:</b>						
	a. Current tax	479	1,586	504	3,886	2,316	3,183
	b. Deferred tax	49	(8)	146	22	223	348
	c. (Excess)/Short provision for taxes of earlier years	11	(25)	-	11	-	-
XI	Profit for the period (IX - X)	1,268	3,357	1,078	6,017	5,379	7,324
XII	<b>Other Comprehensive Income (OCI)</b>						
	A. Items that will not be reclassified subsequently to profit or loss						
	Reversal/Recognition (gain / (loss)) of net defined benefit liability	(39)	(2)	34	(37)	40	50
	Income tax on above	14	1	(11)	13	(11)	(17)
	Effect (gain / (loss)) of measuring equity instruments at fair value through OCI	(15)	34	13	20	(3)	52
	Income tax on above	-	-	-	-	-	-
	B. Items that will be reclassified subsequently to profit or loss						
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(40)	33	33	(4)	39	85
XIII	Total Comprehensive Income for the period (XI+XII)	1,228	3,390	1,071	6,013	5,418	7,409
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	-	-	38,732
XVI	<b>Earnings Per Share (EPS) in Rs.</b>						
	a. Basic	10.30	27.24	8.62	48.62	43.64	59.43
	b. Diluted	10.30	27.24	8.62	48.62	43.64	59.43

**NOTES:**

- The above audited results for the quarter ended 31st December 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have declared a interim dividend of Rs. 10 per equity share of Rs. 10 each for the quarter ended 31st December 2018 amounting to total dividend of Rs. 1485.85 lakhs including Corporate dividend tax of Rs. 253.34 lakhs, the record date for the payment is 6th February, 2019. The Company had declared and paid interim dividend of Rs. 17 per equity share of Rs. 10 each for the year.  
Information on dividends

(Amount in Rs.)

Particulars	Quarter Ended			Period Ended		Year Ended
	31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
Dividend per share (Face value Rs. 10/- each)						
- Interim dividend	10.00	10.00	9.50	27.00	36.50	31.50
- Final dividend	-	-	-	-	-	1.50



The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Balance Sheet as at 31st December 2018		(Rs. in lakhs)	
Particulars	As at	As at	
	31-Dec-18	31-Mar-18	
	Audited	Audited	
<b>ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Property, Plant and Equipment	7,792	6,756	
b) Capital Work in Progress	101	908	
c) Investment Property	145	152	
d) Other Intangible Assets	255	50	
e) Intangible Assets under Development	15	15	
<b>f) Financial Assets</b>			
i) Investments	14,388	13,713	
ii) Loans	-	-	
iii) Other Financial Assets	333	251	
g) Deferred Tax Assets (Net)	-	-	
h) Other Non-Current Assets	256	232	
<b>Sub total- Non Current Assets</b>	<b>23,285</b>	<b>22,077</b>	
<b>2) Current Assets</b>			
a) Inventories	8,359	5,285	
<b>b) Financial Assets</b>			
i) Investments	9,476	9,330	
ii) Trade Receivables	17,125	12,069	
iii) Cash & Cash Equivalents	6,046	6,154	
iv) Bank balances (other than iii above)	20	95	
v) Loans	-	-	
vi) Other Financial Assets	182	141	
c) Current Tax Assets (Net)	-	-	
d) Other Current Assets	750	529	
<b>Sub total- Current Assets</b>	<b>41,966</b>	<b>33,606</b>	
<b>TOTAL ASSETS</b>	<b>65,251</b>	<b>55,683</b>	
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	1,233	1,233	
b) Other Equity	41,997	38,732	
<b>Sub total- Shareholders' Funds</b>	<b>43,230</b>	<b>39,965</b>	
<b>Liabilities</b>			
<b>1) Non-Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Other financial liabilities	-	-	
ii) Other Long-Term Liabilities	-	-	
b) Provisions	7	7	
c) Deferred Tax Liability (Net)	482	460	
d) Other non-current liabilities	141	159	
<b>Sub total- Non Current liabilities</b>	<b>630</b>	<b>626</b>	
<b>2) Current Liabilities</b>			
<b>a) Financial Liabilities</b>			
i) Borrowings	8,526	4,830	
ii) Trade Payables			
- Due to Micro and Small Enterprises	26	26	
- Due to Others	5,270	4,325	
iii) Other financial liabilities	706	719	
b) Other Current Liabilities	3,410	2,889	
c) Provisions	3,237	2,233	
d) Current Tax Liabilities (Net)	214	71	
<b>Sub total- Current liabilities</b>	<b>21,393</b>	<b>15,093</b>	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>65,251</b>	<b>55,683</b>	

Figures for the previous period/year have been rearranged/reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai  
Date: 23rd January, 2019

For and on behalf of the Board of Directors  
Keshav Chandra Joshi  
gdt  
Keshavnand P. Joshi  
Chairman & Managing Director  
Din No: (XX)29730





## Independent Auditors' Report

The Board of Directors  
KEWAL KIRAN CLOTHING LIMITED  
Mumbai

### INTRODUCTION

1. We have audited the accompanying Statement of Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter and period ended December 31, 2018 ('interim period'), for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related financial statements for the interim period, which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement.

### SCOPE

2. We conducted our audit for the interim period in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





**OPINION**

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company contained in the Statement for the interim period.

For and on behalf of  
Khimji Kunverji & Co  
Chartered Accountants  
(Registration Number: 105146W)

  
Hasmukh B. Dedhia  
Partner (F-33494)

Place: Mumbai  
Dated: January 23, 2019

GT