

July 21, 2018

The BSE Ltd.  
Corporate Relationship Department,  
First Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street, Mumbai.

Dear Sir,

Sub: Audited Financial results for the quarter ended June 30, 2018- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Company Code - 532732

Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended June 30, 2018 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on July 21, 2018. {The aforesaid Board Meeting commenced at 3.45 p.m and concluded at 6.00 p.m}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Khimji Kunverji & Co, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,  
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.

  
ABHIJIT WARANGE  
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

**KEWAL KIRAN CLOTHING LIMITED**

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063  
 Corporate Identification Number: L18101MH1992PLC065136  
 Email ID: [contact@kewalkiran.com](mailto:contact@kewalkiran.com), Website: [kewalkiran.com](http://kewalkiran.com)  
 Phone: 022 - 26814400, Fax: 022- 26814410

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018**

(Rs In lakhs)

Sr.No	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Audited	Audited	Audited	Audited
	<b>Revenue:</b>				
I	a. Revenue from Operations	10,592	12,002	8,001	46,192
II	b. Other Income	327	585	637	2,109
III	<b>Total Revenue (I + II)</b>	<b>10,919</b>	<b>12,587</b>	<b>8,638</b>	<b>48,301</b>
IV	<b>Expenses:</b>				
	a. Cost of materials consumed	3,707	4,727	4,405	17,993
	b. Purchase of stock in trade	651	411	437	1,623
	c. Change in inventories of finished goods, work in progress and stock in trade	(378)	150	(1,756)	(267)
	d. Excise duty on sales	-	-	164	164
	e. Employee benefit expenses	1,868	1,595	1,541	6,507
	f. Finance cost	112	118	97	499
	g. Depreciation and amortisation expenses	153	154	129	577
	h. Manufacturing and operating expenses	1,225	1,161	1,082	4,535
	i. Administrative and other expenses	804	714	728	3,068
	j. Selling and distribution expenses	565	615	671	2,747
	<b>Total Expenses</b>	<b>8,707</b>	<b>9,645</b>	<b>7,499</b>	<b>37,446</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>2,212</b>	<b>2,942</b>	<b>1,139</b>	<b>10,855</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>2,212</b>	<b>2,942</b>	<b>1,139</b>	<b>10,855</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>2,212</b>	<b>2,942</b>	<b>1,139</b>	<b>10,855</b>
X	<b>Tax Expense:</b>				
	a. Current tax	814	867	193	3,183
	b. Deferred tax	(19)	125	123	348
	c. (Excess)/Short provision for taxes of earlier years	25	-	-	-
XI	<b>Profit for the period (IX - X)</b>	<b>1,392</b>	<b>1,950</b>	<b>823</b>	<b>7,324</b>
XII	Other Comprehensive Income (OCI)				
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>				
	Remeasurement [gain / (loss)] of net defined benefit liability	4	10	6	50
	Income tax on above	(2)	(4)	(2)	(17)
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	1	39	(21)	52
	Income tax on above	-	-	-	-
	B. <i>Items that will be reclassified subsequently to profit or loss</i>				
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-
	<b>Total of Other Comprehensive income</b>	<b>3</b>	<b>45</b>	<b>(17)</b>	<b>85</b>
XIII	<b>Total Comprehensive income for the period (XI+XII)</b>	<b>1,395</b>	<b>1,995</b>	<b>807</b>	<b>7,409</b>
XIV	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233
XV	Reserves excluding revaluation reserves	-	-	-	38,732
XVI	<b>Earnings Per Share (EPS) in Rs</b>				
	a. Basic	11.29	15.82	6.68	59.43
	b. Diluted	11.29	15.82	6.68	59.43

**NOTES:**

- The above audited results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 21st July, 2018. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have declared a interim dividend of Rs.7 per equity share of Rs.10 each for the quarter ended 30th June 2018 amounting to total dividend of Rs.1040.09 lakhs including Corporate dividend tax of Rs.177.34 lakhs, the record date for the payment is 1st August, 2018.  
Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
Dividend per share (Face value Rs.10/- each)				
- Interim dividend	7.00	5.00	-	31.50
- Final dividend	-	-	-	1.50



*Handwritten signature in blue ink.*

The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Particulars		(Rs. In lakhs)	
		As at 30-Jun-18 Audited	As at 31-Mar-18 Audited
<b>ASSETS</b>			
<b>1) Non-Current Assets</b>			
a) Property, Plant and Equipment	7,588	6,756	
b) Capital Work in Progress	61	908	
c) Investment Property	150	152	
d) Other Intangible Assets	43	50	
e) Intangible Assets under Development	15	15	
f) Financial Assets	-	-	
i) Investments	16,826	13,713	
ii) Loans	-	-	
iii) Other Financial Assets	267	251	
g) Deferred Tax Assets(Net)	-	-	
h) Other Non-Current Assets	245	232	
Sub total- Non Current Assets	25,195	22,077	
<b>2) Current Assets</b>			
a) Inventories	6529	5,285	
b) Financial Assets	-	-	
i) Investments	6560	9,330	
ii) Trade Receivables	12632	12,069	
iii) Cash & Cash Equivalents	6048	6,154	
iv) Bank balances (other than iii above)	95	95	
v) Loans	-	-	
vi) Other Financial Assets	159	144	
c) Current Tax Assets ( Net)	-	-	
d) Other Current Assets	966	529	
Sub total- Current Assets	32,989	33,606	
<b>TOTAL ASSETS</b>	<b>58,184</b>	<b>55,683</b>	
<b>EQUITY &amp; LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	1233	1,233	
b) Other Equity	40127	38,732	
Sub total- Shareholders' Funds	41,360	39,965	
<b>Liabilities</b>			
<b>1) Non-Current Liabilities</b>			
a) Financial Liabilities	-	-	
i) Other financial liabilities	-	-	
ii) Other Long-Term Liabilities	-	-	
b) Provisions	7	7	
c) Deferred Tax Liability (Net)	441	460	
d) Other non - current liabilities	153	159	
Sub total- Non Current liabilities	601	626	
<b>2) Current Liabilities</b>			
a) Financial Liabilities	-	-	
i) Borrowings	5,328	4,830	
ii) Trade Payables	-	-	
- Due to Micro and Small Enterprises	25	26	
- Due to Others	4,694	4,325	
iii) Other financial liabilities	729	718	
b) Other Current Liabilities	2,738	2,889	
c) Provisions	2,355	2,233	
d) Current Tax Liabilities (Net)	354	71	
Sub total -Current Liabilities	16,223	15,092	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>58,184</b>	<b>55,683</b>	

Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai  
Date: 21st July 2018

For and on behalf of the Board of Directors

sd/- *H.P. Singh*  
Hemant Jain  
Whole time Director  
Din No: 00029822





## Independent Auditors' Report

The Board of Directors  
KEWAL KIRAN CLOTHING LIMITED  
Mumbai

### INTRODUCTION

- 1 We have audited the accompanying Statement of Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter ended June 30, 2018 ('interim period'), for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related financial statements for the interim period, which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

### SCOPE

- 2 We conducted our audit for the interim period in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





## OPINION

- 3 In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other Comprehensive Income and other financial information of the Company contained in the Statement for the interim period.

## OTHER MATTERS

- 4 The financial results for the period ended June 30, 2017 included in the Statement is based on published financial results for the said period as audited by N.A Shah Associates LLP, Chartered Accountants and Jain & Trivedi, Chartered Accountants, who had issued unmodified report, vide their audit report dated July 28, 2017. Our report is not modified in respect of this matter.

For and on behalf of  
**Khimji Kunverji & Co**  
Chartered Accountants  
(Registration Number : 105146W)

**Hasmukh B. Dedhia**  
Partner (F-33494)

Place: Mumbai  
Dated: July 21, 2018

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