

The BSE Ltd.
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Mumbai.

February 6, 2016

Dear Sir,

Sub: **Audited Financial results for the year ended December 31, 2015- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732**

Apropos the captioned subject enclosed is a copy of the Audited Financial results of the Company for the quarter ended December 31, 2015 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on February 6, 2015. {The aforesaid Board Meeting commenced at 11.30 a.m and concluded at 2.30 p.m. }

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. N.A.Shah Associates, Chartered Accountants and M/s. Jain & Trivedi, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you,
Yours faithfully,
For KEWAL KIRAN CLOTHING LIMITED.


ABHINAV WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2015

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kewalkiran.com, Website: kewalkiran.com

Phone: 022 - 26814400, Fax: 022- 26814420

(Rs. in Lakhs)

| | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|----|---|---------------|---------------|--------------|---------------|---------------|---------------|
| | | 31-Dec-15 | 30-Sep-15 | 31-Dec-14 | 31-Dec-15 | 31-Dec-14 | 31-Mar-15 |
| | | Audited | Audited | Audited | Audited | Audited | Audited |
| 1 | a. Net Sales | 9,543 | 14,105 | 8,768 | 32,772 | 30,119 | 40,514 |
| | b. Other Operating Income | 76 | 112 | 85 | 304 | 248 | 318 |
| | Total Income from operation | 9,619 | 14,217 | 8,853 | 33,076 | 30,367 | 40,832 |
| 2 | Expenditure | | | | | | |
| | a. (Increase)/Decrease in stock | 77 | -506 | 545 | (297) | 164 | 576 |
| | b. Consumption of raw materials | 3,779 | 6,452 | 3,125 | 13,926 | 12,092 | 16,035 |
| | c. Purchase of trading goods | 321 | 139 | 242 | 641 | 961 | 1,291 |
| | d. Personnel cost | 1,288 | 1,398 | 1,068 | 3,947 | 3,345 | 4,531 |
| | e. Depreciation / Amortization | 100 | 104 | 99 | 300 | 283 | 374 |
| | f. Manufacturing and operating expenses | 906 | 1,351 | 840 | 3,020 | 2,659 | 3,390 |
| | g. Administrative and other expenses | 561 | 721 | 491 | 1,828 | 1,527 | 2,025 |
| | h. Selling and distribution expenses | 970 | 898 | 891 | 3,008 | 2,786 | 3,333 |
| | Total Expenditure | 8,002 | 10,557 | 7,301 | 26,373 | 23,817 | 31,555 |
| 3 | Profit from operation before Other Income, Finance cost & Exceptional Item (1-2) | 1,617 | 3,660 | 1,552 | 6,703 | 6,550 | 9,277 |
| 4 | Other Income | 87 | 56 | 90 | 528 | 428 | 798 |
| 5 | Profit before Finance cost & Exceptional Item (3+4) | 1,704 | 3,716 | 1,642 | 7,231 | 6,978 | 10,075 |
| 6 | Finance cost | 84 | 95 | 67 | 242 | 215 | 266 |
| 7 | Profit after Finance cost but before Exceptional Item (5-6) | 1,620 | 3,621 | 1,575 | 6,989 | 6,763 | 9,809 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7-8) | 1,620 | 3,621 | 1,575 | 6,989 | 6,763 | 9,809 |
| 10 | Tax Expenses | 553 | 1,209 | 531 | 2,373 | 2,279 | 3,184 |
| 11 | Profit from Ordinary Activities after tax (9-10) | 1,067 | 2,412 | 1,044 | 4,616 | 4,484 | 6,625 |
| 12 | Extra ordinary items | - | - | - | - | - | - |
| 13 | Net Profit for the Period (11-12) | 1,067 | 2,412 | 1,044 | 4,616 | 4,484 | 6,625 |
| 14 | Paid up Equity Capital (Face Value of Rs. 10/- each) | 1,233 | 1,233 | 1,233 | 1,233 | 1,233 | 1,233 |
| 15 | Reserves excluding revaluation reserves | - | - | - | - | - | 30,748 |
| 16 | Earnings Per Share (EPS) in Rs. (Not Annualized) | | | | | | |
| | a. Basic & Diluted EPS before extra ordinary items | 8.65 | 19.57 | 8.47 | 37.45 | 36.37 | 53.75 |
| | b. Basic & Diluted EPS after extra ordinary items | 8.65 | 19.57 | 8.47 | 37.45 | 36.37 | 53.75 |



NOTES:

- 1 The above audited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2016.
- 2 In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.
- 3 On the recommendation of the Nomination and Remuneration Committee and the approval of the Audit Committee, the Board has approved the appointment of CA Mr Bhavin Sheth as the Chief Financial Officer and Key Managerial Person of the company with effect from 6th February 2016.
- 4 Upon the enactment of The Payment on Bonus (Amendment) Act, 2015, During the quarter the company has made additional provision for bonus amounting Rs. 84 lakhs (for the period 01/04/2014 to 31/12/2015).
- 5 Tax expenses include current tax, deferred tax and adjustment of taxes for the previous period if any.
- 6 The Board declared third interim dividend for the year 2015-16 of Rs.8 per equity share on 6th February 2016. The record date for the payment of third interim dividend is 17th February 2016. During the F.Y. 2015-16, The company has declared and paid first and second interim dividend of Rs 35 (P.Y. Rs 8) and Rs.8.5 (P.Y. Rs 7.5) per equity share respectively.
- 7 The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under AS – 17 “Segment Reporting” and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result and Capital Employed (Audited)

| | | (Rs. in Lakhs) | | | | | |
|---|---|----------------|---------------|---------------|---------------|---------------|---------------|
| | Particulars | Quarter Ended | | | Period Ended | | Year Ended |
| | | 31-Dec-15 | 30-Sep-15 | 31-Dec-14 | 31-Dec-15 | 31-Dec-14 | 31-Mar-15 |
| 1 | Segment Revenue : (Net Sales/Income from Operation) | | | | | | |
| | - Apparel & Lifestyle Accessories/Products | 9,613 | 14,214 | 8,853 | 33,067 | 30,367 | 40,832 |
| | - Other/Reconciling Item | 20 | 25 | 5 | 62 | 41 | 62 |
| | - Less: Inter Segment Revenue | (14) | (22) | (5) | (53) | (41) | (62) |
| | Total | 9,619 | 14,217 | 8,853 | 33,076 | 30,367 | 40,832 |
| 2 | Segment Result : | | | | | | |
| | - Apparel & Lifestyle Accessories/Products | 1,619 | 3,643 | 1,551 | 6,721 | 6,519 | 9,229 |
| | - Other/Reconciling Item | 15 | 19 | 0 | 46 | 26 | 41 |
| | Total | 1,634 | 3,662 | 1,551 | 6,767 | 6,545 | 9,270 |
| | Less : Interest & Finance charges | 74 | 85 | 55 | 211 | 184 | 232 |
| | Add: Other unallocable income net of unallocable expenditure | 60 | 43 | 79 | 433 | 402 | 771 |
| | Profit before Tax | 1,620 | 3,621 | 1,575 | 6,989 | 6,763 | 9,809 |
| 3 | Capital Employed : (Segment Assets – Segment Liabilities) | | | | | | |
| | - Apparel & Lifestyle Accessories/Products | 12,121 | 15,129 | 10,091 | 12,121 | 10,091 | 11,386 |
| | - Other/Reconciling Item | 148 | 150 | 156 | 148 | 156 | 156 |
| | - Corporate (Unallocated)* | 16,686 | 15,057 | 20,259 | 16,686 | 20,259 | 20,439 |
| | Total | 28,955 | 30,337 | 30,506 | 28,955 | 30,506 | 31,981 |

* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, Investments in units of liquid mutual fund earmarked against business progressive fund, Investments in units of mutual funds of Rs.16,940 lakhs (30th Sept 2015 Rs 14,477 lakhs; 31st Dec 2014 Rs.20,485 lakhs; 31st March 2015 Rs.20,779 Lakhs) and is net off borrowings.



| Particulars | As at | As at |
|-------------------------------------|---------------|---------------|
| | 31-Dec-15 | 31-Mar-15 |
| EQUITY AND LIABILITIES | | |
| Shareholders' Funds | | |
| Capital | 1,233 | 1,233 |
| Reserves & Surplus | 27,722 | 30,748 |
| Sub total- Shareholders' Funds | 28,955 | 31,981 |
| Non-Current Liabilities | | |
| Other Long-Term Liabilities | 1,653 | 987 |
| Long-term Provisions | 49 | 51 |
| Sub total- Non Current liabilities | 1,702 | 1,038 |
| Current Liabilities | | |
| Short-term borrowings | 2,187 | 1,135 |
| Trade Payables | 4,495 | 3,045 |
| Other Current Liabilities | 1,254 | 1,822 |
| Short-term Provisions | 2,999 | 2,028 |
| Sub total -Current Liabilities | 10,935 | 8,030 |
| TOTAL EQUITY AND LIABILITIES | 41,592 | 41,049 |
| ASSETS | | |
| Non-Current Assets | | |
| Fixed Assets | 6,076 | 5,821 |
| Non Current Investments | 7,986 | 14,096 |
| Deferred Tax Assets(Net) | 69 | 118 |
| Long-Term Loans And Advances | 733 | 793 |
| Other Non-Current Assets | 16 | 43 |
| Sub total- Non Current Assets | 14,880 | 20,871 |
| Current Assets | | |
| Current Investments | 8,202 | 3,715 |
| Inventories | 5,333 | 4,041 |
| Trade Receivables | 9,114 | 7,743 |
| Cash & Bank Balances | 3,496 | 4,317 |
| Short-Term Loans & Advances | 490 | 210 |
| Other Current Assets | 77 | 152 |
| Sub total- Current Assets | 26,712 | 20,178 |
| TOTAL ASSETS | 41,592 | 41,049 |

9 Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

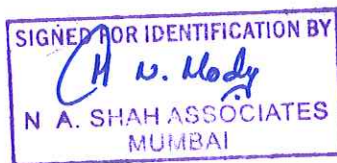
Place: Mumbai
Date: 6th February, 2016

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-

Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730



Auditor's Report on quarterly financial results and year to date results of Kewal Kiran Clothing Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors,
Kewal Kiran Clothing Limited

Report on quarterly financial results

We have audited the quarterly financial results of **Kewal Kiran Clothing Limited** ('the Company') for the quarter ended 31st December 2015 and the year to date results for the period 1st April 2015 to 31st December 2015, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility for Financial Statements

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Auditors Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

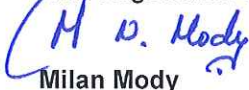
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- I. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. give a true and fair view of the net profit and other financial information for the quarter ended 31st December 2015 as well as the year to date results for the period from 1st April 2015 to 31st December 2015.

For N. A. Shah Associates
Chartered Accountants
Firm Registration no.116560W

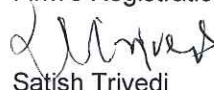

Milan Mody

Partner
Membership No.:103286
Place: Mumbai
Date:



6 FEB 2016

For Jain & Trivedi
Chartered Accountants
Firm's Registration No. 113496W


Satish Trivedi

Partner
Membership No.: 38317
Place: Mumbai
Date:



6 FEB 2016