

The BSE Limited
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street,
Mumbai.

May 4, 2019
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: **Standalone and Consolidated Audited Financial Results for the year ended March 31, 2019 - Regulation 33(3)(d) read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732 / KKCL**

Apropos the captioned subject enclosed is the Standalone and Consolidated Audited Financial results of the Company for the year ended March 31, 2019 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on May 4, 2019. {The aforesaid Board Meeting commenced at 4.30 p.m and concluded at 6.00 p.m.}

The accompanying statement of audited results of the company for the year ended March 31, 2019 include the audited financial results of the quarter ended March 31, 2019. The Audit Report of the statutory auditors on standalone and consolidated financial results and the declaration of unmodified opinion on the audit report are enclosed herewith.

This is for your information and records pursuant to Regulation 33(3)(d) read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt.
Thanking you,
Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.


ABHIJIT WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Encl: a/a

KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063

Corporate Identification Number: L18101MH1992PLC065136

Email ID: contact@kewalkiran.com, Website: kewalkiran.com

Phone: 022 - 26814400, Fax: 022- 26814410

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Year Ended		Year Ended	
		31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-19	31-Mar-18
		Standalone			Consolidated			
	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
	Revenue:							
I	a. Revenue from Operations	13,311	11,111	12,002	50,240	46,211	50,240	
II	b. Other Income	688	708	585	2,197	2,109	2,197	
III	Total Revenue (1 + II)	13,999	11,819	12,587	52,437	48,320	52,437	
IV	Expenses:							
	a. Cost of materials consumed	4,611	4,678	4,727	19,363	17,993	19,363	
	b. Purchase of stock in trade	807	672	411	2,862	1,623	2,862	
	c. Change in inventories of finished goods, work in progress and stock in trade	(342)	(820)	150	(3,008)	(267)	(3,008)	
	d. Excise duty on sales	-	-	-	-	164	-	
	e. Employee benefit expenses	1,862	1,811	1,595	7,512	6,507	7,512	
	f. Finance cost	204	211	118	689	499	689	
	g. Depreciation and amortisation expenses	236	243	154	806	577	806	
	h. Manufacturing and operating expenses	1,244	1,083	1,161	4,904	4,535	4,904	
	i. Administrative and other expenses	904	786	714	3,283	3,068	3,283	
	j. Selling and distribution expenses	1,475	1,348	615	4,090	2,766	4,090	
	Total Expenses	11,001	10,012	9,645	40,501	37,465	40,501	
V	Profit before exceptional items, share of profit/loss of Joint Venture, and extraordinary items and tax (III - IV)	2,998	1,807	2,942	11,936	10,855	11,936	
VI	Share of profit/(loss) of joint venture using equity method	-	-	-	-	-	(3)	
VII	Profit before exceptional and extraordinary items and tax (V - VI)	2,998	1,807	2,942	11,936	10,855	11,933	
VIII	Exceptional Items	-	-	-	-	-	-	
IX	Profit before extraordinary items and tax (VII-VIII)	2,998	1,807	2,942	11,936	10,855	11,933	
X	Extraordinary items	-	-	-	-	-	-	
XI	Profit before tax (IX- X)	2,998	1,807	2,942	11,936	10,855	11,933	
XII	Tax Expense:							
	a. Current tax	919	479	867	3,807	3,183	3,807	
	b. Deferred tax	65	49	125	87	348	87	
	c. (Excess)/Short provision for taxes of earlier years	-	11	-	11	-	11	
XIII	Profit for the period (XI - XII)	2,014	1,268	1,950	8,031	7,324	8,028	
XIV	Other Comprehensive Income (OCI)							
	A. <i>Items that will not be reclassified subsequently to profit or loss</i>							
	Remeasurement [gain / (loss)] of net defined benefit liability	17	(39)	10	(19)	50	(19)	
	Income tax on above	(6)	14	(4)	7	(17)	7	
	Effect [gain / (loss)] of measuring equity instruments at fair value through OCI	23	(15)	39	42	52	42	
	Income tax on above	-	-	-	-	-	-	
	B. <i>Items that will be reclassified subsequently to profit or loss</i>							
	Income tax relating to items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-	
	Total of Other Comprehensive income	34	(40)	45	30	85	30	
XV	Total Comprehensive income for the period (XIII+XIV)	2,048	1,228	1,995	8,061	7,409	8,058	
XVI	Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233	
XVII	Reserves excluding revaluation reserves	-	-	-	41,817	38,732	41,767	
XVIII	Earnings Per Share (EPS) in Rs							
	a. Basic	16.34	10.30	15.82	65.17	59.43	65.14	
	b. Diluted	16.34	10.30	15.82	65.17	59.43	65.14	

NOTES:

- The above audited results for the quarter ended 31st March 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th May, 2019. These results have been prepared in accordance with the IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Board of Directors have recommended a payment of final dividend of Rs.2 per equity share of Rs. 10/- each for the financial year ended 31st March 2019. The payment is subject to the approval of shareholders at the Annual General Meeting of the Company. In the previous year 2017-18, the Company had paid final dividend of Rs.2 per equity share.
Information on dividends

(Amount In Rs.)

Particulars	Quarter Ended			Year Ended	
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18
Dividend per share (Face value Rs.10/- each)					
- Interim dividend	5.00	10.00	5.00	32.00	31.50
- Final dividend	-	-	-	2.00	1.50



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3 The Company is engaged in the business of manufacturing and marketing of apparels & trading of lifestyle accessories/products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

4 Balance Sheet as at 31st March 2019

(Rs. In lakhs)

Particulars	As at		As at	
	31-Mar-19	31-Mar-18	31-Mar-19	31st Mar-18
	Standalone		Consolidated	
	Audited	Audited	Audited	Audited
ASSETS				
1) Non-Current Assets				
a) Property, Plant and Equipment	7,694	6,756	7,694	6,756
b) Capital Work in Progress	224	908	224	908
c) Investment Property	143	152	143	152
d) Other Intangible Assets	194	50	194	50
e) Intangible Assets under Development	-	15	-	15
f) Financial Assets				
i) Investments	14,491	13,713	14,441	13,667
ii) Loans	-	-	-	-
iii) Other Financial Assets	311	251	311	251
g) Deferred Tax Assets(Net)	-	-	-	-
h) Other Non-Current Assets	312	232	312	232
Sub total- Non Current Assets	23,369	22,077	23,319	22,031
2) Current Assets				
a) Inventories	8,310	5,285	8,310	5,285
b) Financial Assets				
i) Investments	9,081	9,330	9,081	9,330
ii) Trade Receivables	17,767	12,073	17,767	12,073
iii) Cash & Cash Equivalents	5,321	6,154	5,321	6,154
iv) Bank balances (other than iii above)	8	95	8	95
v) Loans	-	-	-	-
vi) Other Financial Assets	143	144	143	144
c) Current Tax Assets (Net)	-	-	-	-
d) Other Current Assets	573	529	573	529
Sub total- Current Assets	41,203	33,610	41,203	33,610
TOTAL ASSETS	64,572	55,687	64,522	55,641
EQUITY & LIABILITIES				
Equity				
a) Equity Share Capital	1,233	1,233	1,233	1,233
b) Other Equity	41,817	38,732	41,767	38,686
Sub total- Shareholders' Funds	43,050	39,965	43,000	39,919
Liabilities				
1) Non-Current Liabilities				
a) Financial Liabilities				
i) Other financial liabilities	-	-	-	-
ii) Other Long-Term Liabilities	-	-	-	-
b) Provisions	7	7	7	7
c) Deferred Tax Liability (Net)	547	460	547	460
d) Other non - current liabilities	135	159	135	159
Sub total- Non Current liabilities	689	626	689	626
2) Current Liabilities				
a) Financial Liabilities				
i) Borrowings	9,346	4,830	9,346	4,830
ii) Trade Payables				
- Due to Micro and Small Enterprises	176	26	176	26
- Due to Others	4,297	4,325	4,297	4,325
iii) Other financial liabilities	690	718	690	718
b) Other Current Liabilities	3,251	2,893	3,251	2,893
c) Provisions	3,073	2,233	3,073	2,233
d) Current Tax Liabilities (Net)	-	71	-	71
Sub total -Current Liabilities	20,833	15,096	20,833	15,096
TOTAL EQUITY AND LIABILITIES	64,572	55,687	64,522	55,641

5 Figures for the previous period/year have been rearranged /reclassified wherever necessary, to correspond with current period/year presentation.

Place: Mumbai
Date: 4th May, 2019

For and on behalf of the Board of Directors

Kewalchand P. Jain

sd/-
Kewalchand P. Jain
Chairman & Managing Director
Din No: 00029730





Independent Auditors' Report

The Board of Directors

KEWAL KIRAN CLOTHING LIMITED

Mumbai

INTRODUCTION

- 1 We have audited the accompanying Statement of Standalone Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter and year ended March 31, 2019, for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement.

SCOPE

- 2 We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

- 3 In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company contained in the Statement for the year ended March 31, 2019.

For and on behalf of
Khimji Kunverji & Co
Chartered Accountants
(Registration Number: 105146W)

GT

Place: Mumbai

Dated: May 4, 2019

Hasmukh B. Dedhia
Partner (F-33494)



Independent Auditors' Report

The Board of Directors
KEWAL KIRAN CLOTHING LIMITED
Mumbai

INTRODUCTION

- 1 We have audited the accompanying Statement of Consolidated Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') and its Joint venture (the Company and its Joint venture together referred to as 'Group') for the quarter and year ended March 31, 2019, for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement.

SCOPE

- 2 We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

OPINION

- 3 In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor referred to in paragraph 4 below, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit, total comprehensive income and other financial information of the Group contained in the Statement for the year ended March 31, 2019.



Khimji Kunverji & Co

(Registered)

Chartered Accountants



OTHER MATTERS

- 4 We did not audit the financial statement of the Joint venture included in the Statement; whose Group share of net loss is Rs. 2.86 lakhs for the year ended March 31, 2019. This financial statement has been audited by other auditor whose report have been furnished to us by the management of the Company. In our opinion on the Statement, in so far as it relates to the amounts and disclosures included, is based solely on the report of the other auditor. Our opinion is not modified on this matter.

For and on behalf of
Khimji Kunverji & Co
Chartered Accountants
(Registration Number: 105146W)

Hasmukh B. Dedhia
Partner (F-33494)

Place: Mumbai
Dated: May 4, 2019

GT

Declaration of Unmodified Opinion in the audit report on the standalone and consolidated financial results for the year ended March 31, 2019 - Regulation 33(3)(d) of the of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1	Name of the Company	Kewal Kiran Clothing Limited
2	Standalone and Consolidated Annual Financial Statements for the year ended	31 st March 2019
3	Type of Audit observation	Un Modified Report
4	Signed by	
	Mr. Bhavin Sheth Chief Financial Officer	<i>Bhavin Sheth</i>

Place : Mumbai

Date : May 4, 2019