

KEWAL KIRAN CLOTHING LIMITED

Revenue for Q2 FY24 up by **17.4% y-o-y** at ₹ 308.2 crores

EBIDTA for Q2 FY24 up by **3.6% y-o-y** at ₹ 63.9 crores

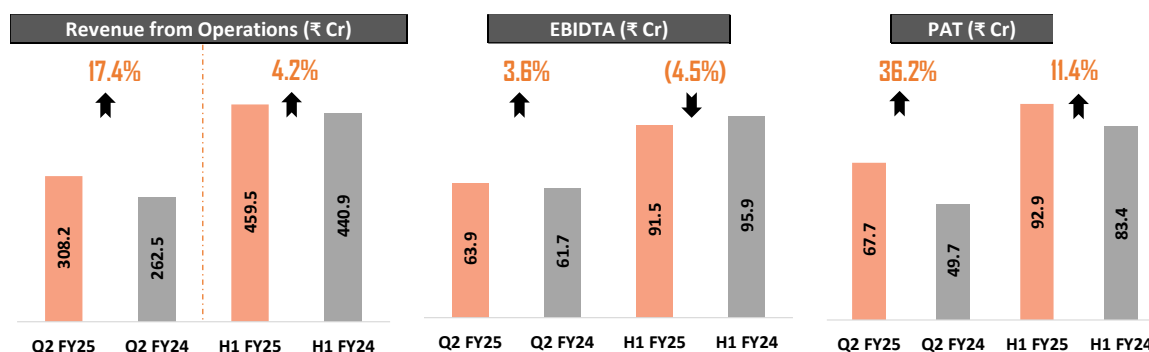
PAT for Q2 FY24 up by **36.2% y-o-y** at ₹ 67.7 crores

Mumbai, October 25, 2024: Kewal Kiran Clothing Limited (**KKCL**), one of India's leading Lifestyle brand company across Menswear, Womenswear and Kidswear category and with more than four decades of established presence, announced its Audited Financial Results for the quarter and half year ended September 30, 2024.

Key Financial Highlights (Consolidated) :

Particulars (₹ Cr)	Q2 FY25	Q2 FY24	Y-O-Y	Q1 FY25	H1 FY25	H1 FY24	Y-O-Y	FY24
Revenue from Operations	308.2	262.5	17.4%	151.2	459.5	440.9	4.2%	860.5
Gross Profit (GP)	128.8	111.9		68.7	197.5	188.7		373.3
GP Margin (%)	41.8%	42.7%		45.4%	43.0%	42.8%		43.4%
EBIDTA	63.9	61.7	3.6%	27.6	91.5	95.9	-4.5%	177.1
EBIDTA Margin (%)	20.7%	23.5%		18.2%	19.9%	21.7%		20.6%
PBT	86.2	66.1	30.4%	34.8	121.0	107.4	12.6%	199.2
PBT Margin (%)	25.2%	24.4%		21.5%	24.0%	23.3%		22.2%
PAT	67.7	49.7	36.2%	25.2	92.9	83.4	11.4%	154.1
PAT Margin (%)	19.8%	18.3%		15.6%	18.4%	18.1%		17.2%

Consolidated Performance highlights for Q2 & H1 FY25



Q2 - Consolidated Performance Highlights

- Revenue from Operations for Q2FY25 grew by 17.4% to ₹ 308.2 crores as compared to ₹ 262.5 crores in Q2FY24.

- **Gross Profit** grew to ₹ 128.8 crores in Q2FY25 as compared to ₹ 111.9 crores in Q2FY24. **Gross margin** for Q2FY25 stood at 41.8% as compared to 42.7% in Q2FY24.
- **EBIDTA** for Q2FY25 grew by 3.6% to ₹ 63.9 crores as compared to ₹ 61.7 crores in Q2FY24. **EBIDTA margin** for Q2FY25 stood at 20.7% as compared to 23.5% in Q2FY24.
- **PBT** for Q2FY25 grew by 30.4% to ₹ 86.2 crores as compared to ₹ 66.1 cr in Q2FY24. **PBT margin** for Q2FY25 stood at 25.2% as compared to 24.4% in Q2FY24.
- **PAT** for Q2FY25 grew by 36.2% to ₹ 67.7 crores as compared to ₹ 49.7 crores in Q2FY24. **PAT margin** for Q2FY25 expanded to 19.8% as compared to 18.3% in Q2FY24.

H1 – Consolidated Performance Highlights

- **Revenue from Operations** for H1FY25 grew by 4.2% to ₹ 459.5 crores as compared to ₹440.9 crores in H1FY24.
- **Gross Profit** grew to ₹ 197.5 crores in H1FY25 as compared to ₹ 188.7 crores in H1FY24. **Gross margin** for H1FY25 expanded to 43.0% as compared to 42.8% in H1FY24.
- **EBIDTA** for H1FY25 declined by 4.5% to ₹ 91.5 crores as compared to ₹ 95.9crores in H1FY24. **EBIDTA margin** for H1FY25 stood at 19.9% as compared to 21.7% in H1FY24.
- **PBT** for H1FY25 grew by 12.6% to ₹ 121.0 crores as compared to ₹ 107.4 cr in H1FY24. **PBT margin** for H1FY25 expanded to 24.0% as compared to 23.3% in H1FY24.
- **PAT** for H1FY25 grew by 11.4% to ₹ 92.9 crores as compared to ₹ 83.4 crores in H1FY24. **PAT margin** for H1FY25 increased to 18.4% as compared to 18.1% in H1 FY24.

Commenting on the results and performance, Mr. Kewalchand P. Jain, Chairman & Managing Director said :

"I am pleased to report resilient results for this quarter primarily driven by the successful execution of our consolidation strategy and strategic initiatives which has propelled our growth and expanded our market share. With encouraging results of recently introduced Junior Killer and successful consolidation of Kraus Casuals, we are more confident of evolving into a brand powerhouse with portfolio across age and gender. This satisfactory performance on account of our inherent brand strength especially for "Brand Killer" and addition of Kraus – our womenswear focused venture, despite a challenging consumer demand environment due to unseasonal heavy rains in August and September, demonstrates our ability to adapt, innovate, and thrive in a dynamic market.

Looking ahead, we believe the market should be supported by encouraging festival season consumption in light of which we continue to widen our national footprint and focus to expand our presence with Brand led EBOs. Despite difficult external environment, we believe our inherent strengths and continued focus on innovation, customer-centricity and strategic partnerships will propel our growth trajectory and solidify our market leadership. Despite the inherent short terms challenges, the long term growth opportunity in the Indian fashion

apparel industry remains positive and we will continue to stay focused on pursuing profitable growth with our strong foundation and focused growth strategy.”

About Kewal Kiran Clothing Limited: Kewal Kiran Clothing Limited (“KKCL”) is a leading fashion apparel player with more than four decades of success led journey. With its integrated operations comprising of Designing - Manufacturing - Branding - Retailing, the Company has been able to penetrate through its targeted consumer base with its iconic brands **Killer, Integriti, Lawman, Easies, Kraus and Junior Killer**. With 534 Exclusive Brand Outlets and 80+ Distributors covering 3,000+ MBOs spread across India and presence across national chain stores, the Company has a widespread distribution in India.

Disclaimer : *Certain statements in this “Release” may not be based on historical information or facts and may be “forward looking statements” within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management’s current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, based on any subsequent development, information, or events, or otherwise. This “Release” does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s shares. The financial figures in this “Release” have been rounded off to the nearest ₹ One Crore. The financial results are standalone financials unless otherwise specified.*

Investor Relation Advisors
<p>Marathon Capital Advisory Private Limited Dr. Rahul Porwal / Bhavin Ranawat</p> <p>Tel : +91 9967576900 / +91 98193 45619 Email: rahul@marathoncapital.in / bhavin@marathoncapital.in www.marathoncapital.in</p>