

The BSE Ltd.
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building,
P. J. Towers, Dalal Street, Mumbai.

January 18, 2018

Dear Sir,

Sub: Audited Financial results for the quarter ended December 31, 2017- Regulation 33 read with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

Ref: Company Code - 532732

Apropos the captioned subject enclosed is a copy of the Audited Financial Results of the Company for the quarter ended December 31, 2017 duly reviewed by the Audit Committee and which were considered and approved by the Board of Directors of the Company in their meeting held on January 18, 2018. {The aforesaid Board Meeting commenced at 3.30 p.m and concluded at 6.30 p.m}.

Further also enclosed is a copy of Auditors Report of the statutory auditors of the Company viz. M/s. Khimji Kunverji & Co, Chartered Accountants on the aforesaid Audited Financial Results.

This is for your information and records pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.

Please find the same in order and acknowledge receipt.

Thanking you, Yours faithfully,

For KEWAL KIRAN CLOTHING LIMITED.

АВНІЦІ WARANGE I \ VICE PRESIDENT- LEGAL &\COMPANY SECRETARY

Encl: a/a

Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B.Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel: 91 - 22 - 26814400 Fax: 91 - 22 - 26814410. Email: contact@kewalkiran.com • Corporate Identity Number (CIN): L18101MH1992PLC065136

### KEWAL KIRAN CLOTHING LIMITED

Registered Office: Kewal Kiran Estate 460/7, I.B. Patel Road, Goregaon (E), Mumbai – 400 063
Corporate Identification Number: L18101MH1992PLC065136
Email ID: contact@kewalkiran.com, Website: kewalkiran.com
Phone: 022 - 26814400, Fax: 022- 26814410

### STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31ST DECEMBER 2017

O TO BE A STATE OF THE PARTY OF							(Rs. In Lakhs)	
Sr No		Particulars	The second secon	uarter Ende			Ended	Year Ended
	Name of Street, or		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Revenue:	Audited	Audited	Unaudited	Audited	Unaudited	Unaudited
I	_		0.400					
П	a. b.	Revenue from Operations Other Income	9,438	16,751	9,642	34,191	35,539	, , , , , , , , , , , , , , , , , , , ,
Ш	D.		354	543	365	1,534	1,317	1,747
10.000000000000000000000000000000000000		Total Revenue (I + II)	9,792	17,294	10,007	35,725	36,856	49,456
IV		Expenses:			Tanning Nam		200.00 \$2.004-10.	09X-0783 - 0.0047
	a.	Cost of materials consumed	3,153	5,709	2,993	13,266	13,466	17,782
	b.	Purchase of stock in trade	421	353	373	1,212	1,139	1,626
	C.	Change in inventories of finished goods, work in progress				EL CONTROL		11
		and stock in trade	263	1,076	1,117	(417)	227	788
	d.	Excise duty on sales	-	-	224	164	792	1059
	e.	Employee benefit expenses	1,534	1,837	1,492	4,912	4,612	5,921
	f.	Finance cost	150	132	91	380	260	327
	g.	Depreciation and amortisation expenses	150	144	124	423	343	476
	h.	Manufacturing and operating expenses	846	1,445	1,034	3,373	4,059	4,777
	i	Administrative and other expenses	829	805	691	2,362	2,038	2,953
	j	Selling and distribution expenses	818	642	638	2,132	2,434	2,919
		Total Expenses	8,164	12,143	8,777	27,807	29,370	38,628
V		Profit before exceptional and extraordinary items and		,-10	3,777	21,007	27,570	30,020
v		tax (III - IV)	1,628	5,151	1,230	7,918	7,486	10,828
VI		Exceptional Items		_	-,	,,,,,		10,020
VII		Profit before extraordinary items and tax (V-VI)	1,628	5,151	1,230	7,918	7,486	10,828
VIII		Extraordinary items	-	-	1,250	7,510	7,400	10,020
IX		Profit before tax (VII - VIII)	1,628	5,151	1,230	7,918	7,486	10,828
Х		Tax Expense:		0,101	1,200	1,5710	7,400	10,020
	a.	Current tax	444	1,679	258	2,316	2,107	3,212
	b.	Deferred tax	146	(46)	143	223	2,107	162
	c.	(Excess)/Short provision for taxes of earlier years	-	(10)	-	223	1	(5)
XI		Profit for the period (IX - X)	1,038	3,518	829	5,379	5,080	7,459
XII		Other Comprehensive Income (OCI)	1,050	5,516	029	3,319	3,000	7,439
	A.	Items that will not be reclassified subsequently to profit or						
	• • •	loss						
		Remeasurement [gain / (loss)] of net defined benefit liability						
		remeasurement [gain / (1055)] of fiet defined benefit flability	31	2	15	40	(47)	(2.5)
		Income tax on above	(11)	(1)	(5)	40	(47)	(35)
		Effect [gain / (loss)] of measuring equity instruments at fair	(11)	(1)	(3)	(14)	16	12
		value through OCI	10	0.1	10			
		· ·	13	21	19	13	4	0
	В.	Income tax on above		-	-		-	
	В.	Items that will be reclassified subsequently to profit or loss						
		The state of the s	7	-	-		-	=
		Income tax relating to items that will be reclassified						
		subsequently to profit or loss	5	-	-	=	-	
VIII		Total of Other Comprehensive income	33	22	29	39	(27)	(23)
XIII		Total Comprehensive income for the period (XI+XII)	1,071	3,540	858	5,418	5,053	7,436
XIV		Paid up Equity Capital (Face Value of Rs. 10/- each)	1,233	1,233	1,233	1,233	1,233	1,233
XV		Reserves excluding revaluation reserves (refer note 3)		-	-	经常位数 <del>基</del> 件	-	36,219
XVI		Earnings Per Share (EPS) in Rs (Not Annualized)						
		a. Basic	8.42	28.54	6.73	43.64	41.22	60.52
		b. Diluted	8.42	28.54	6.73	43.64	41.22	60.52





#### NOTES:

The above audited results for the quarter and period ended 31st Dec 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 18th January, 2018.

The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013. Beginning 1st April 2017, the Company has for the first time adopted Ind AS. The impact of transition has been provided in Other Equity (Opening Reserves as per Previous Generally Accepted Accounting Principles (Previous GAAP)) as at 1st April 2016. The figures for the previous period have been restated, regrouped and reclassified wherever required to comply with the requirement of Ind AS. Further, in accordance with Ind AS 101, First-Time Adoption of Indian Accounting Standards, the Company has presented a reconciliation of profit as per Previous GAAP and Ind AS:

Reconciliation of profit between Previous GAAP and Ind AS

(Rs. In Lakhs)

	Reconciliation of profit between Previous GAAP and find As	(Alternative and Alternative a			
0		Quarter Ended	Period Ended	Year Ended	
Sr no	Nature of Adjustments	31-Dec-16	31-Dec-16	31-Mar-17	
1	Profit as per Previous GAAP	927	5,138	8,528	
	Add/(less): Adjustments in statement of profit and loss				
2	Effects of measuring investments at fair value through profit	(8)	41	(1,115)	
3	and loss (refer note1 below) Deferred tax impact on above	(80)	(221)	(68)	
4	Effect of measuring equity investments at fair value through	-	91	92	
5	OCI Actuarial loss/(gain) on defined benefit liability reclassified to OCI	(15)	47	35	
6	Current tax impact on above reclassified to OCI	5	(16)		
7	Net Profit before OCI as per Ind AS	829	5,080	7,459	
8	Other Comprehensive Income (net of tax impact) (refer note	29	(27)	(23)	
	2 below) Total Comprehensive Income as per Ind AS	858	5,053	7,436	

Note on Reconciliation of profit hetween Previous GAAP and Ind AS.

1. Under previous GAAP, investments were accounted at cost less diminution. Under Ind AS, the Company has valued investments (other than equity instruments and investments in joint venture) at fair value through Statement of Profit and Loss. Impact of fair value changes on date of transition including tax impact thereon is recognized in other equity (opening reserves) as at 1st April 2016. Changes in fair value thereafter are recognised in Statement of Profit and Loss and impact of actual realized gain as per Previous GAAP is reversed.

2. Other Comprehensive income: Under previous GAAP, the company was not required to disclose other comprehensive income (OCI) seperately. Under Ind AS, the company has valued investmens (equity instruments) at fair value, tax thereof and acturial (gain)/loss on defined benefit liability are shown seperately and routed through OCI.

Other Equity (Reserves) as per serial no. XV

3

(Rs. In Lakhs)

Other Equity (Reserves) as per serial no. Av	
	As at
Nature of Adjustments/Reconciliation as under	31-Mar-17
Other Equity (Reserves) as per previous GAAP	34,573
Adjustments:	1.714
Effect of measuring investments at fair value	1,714
Deferred tax impact on above	(68)
Other Equity (Reserves) as per Ind AS	36,219

The financial results for the quarter and period ended 31st December 2016 and year ended 31st March 2017 have not been audited. However, the management has exercised due diligence to ensure that the results provide a true and fair view of the Company's affairs and the same have been subjected to limited review by the Statutory auditors.

In view of Company's nature of business, revenue is unevenly spread through out the year hence result for the quarter is not representative for revenue and profit of the entire year.

The Board of Directors have declared a interim dividend of Rs.9.50 per equity share of Rs.10 each for the quarter ended 31st December 2017 amounting to total dividend of Rs.1409.24 lakhs including Corporate dividend tax of Rs.238.36 lakhs, the record date for the payment is 31st January, 2018. The Company had declared and paid interim dividend of Rs.17 per equity share of Rs.10 each for the year.

Information on dividends

(Amount In Rs.)

Q	uarter Ende	i	Period Ended		Year Ended
31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
0.50	10.00	9.50	26.50	17.50	17.50
9.30	10.00	6.50	- 20.30	-	1.50
	31-Dec-17 9.50	31-Dec-17 30-Sep-17 9.50 10.00	9.50 10.00 8.50	31-Dec-17 30-Sep-17 31-Dec-16 31-Dec-17 9.50 10.00 8.50 26.50	31-Dec-17   30-Sep-17   31-Dec-16   31-Dec-17   31-Dec-16     9.50   10.00   8.50   26.50   17.50





The Company is engaged in the business of manufacturing and marketing of Apparels & trading of Lifestyle Accessories/Products. The Company is also generating power from Wind Turbine Generator. The power generated from the same is predominantly used for captive consumption. However, the operation of Wind Turbine Segment is within the threshold limit stipulated under IND AS 108 "Operating Segments" and hence it does not require disclosure as a separate reportable segment.

Segment wise Reporting Revenue, Result, Assets, Liabilities and Capital Employed

segment wis	e Reporting Revenue, Result, Assets, Liabilities and Capital					NAME OF TAXABLE PARTY OF TAXABLE PARTY.	Rs. In Lakhs)
	<b>经工程的企业的</b> 企业的企业。	Quarter Ended			Period Ended		Year Ended
	Particulars	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		Audited	Audited	Unaudited	Audited	Unaudited	Unaudited
1	Segment Revenue:	THE RESERVE					
	(Net Sales/Income from Operation)	0.100	16 551	0.620	24 101	25 524	47,705
	<ul> <li>Apparel &amp; Lifestyle Accessories/Products</li> </ul>	9,438	16,751	9,639	34,191 60	35,534 56	252
	- Other/Reconciling Item	19	21	12 (9)	(60)	(51)	
	- Less: Inter Segment Revenue	(19)	(21) 16,751	9,642	34,191	35,539	
	Total	9,438	10,/51	9,042	34,171	33,337	47,702
2	Segment Result :		- 81				
2	- Apparel & Lifestyle Accessories/Products	1,398	4,715	993	6,684	6,606	9,386
	- Other/Reconciling Item	1,376	13		44	40	
	Total	1,412	4,728	239		6,646	
	Less: Finance cost	(136)	(109)			(349)	(289)
	Add: Other unallocable income net of unallocable		532			1,189	1,690
	expenditure	The second					1 1
	Profit before Tax	1,628	5,151	1,230	7,918	7,486	10,828
	Tront before Tax		2				
							1 1
3	Segment Assets						
	- Apparel & Lifestyle Accessories/Products	27,386	31,393				
	- Other/Reconciling Item	135			THE CONTRACT OF THE PARTY OF TH		
	- Corporate (Unallocated)	28,771	28,244			21,898	
	Total	56,292	59,787	47,907	56,292	47,90	51,314
4	Segment Liabilities				0.005	0.65	0.000
	<ul> <li>Apparel &amp; Lifestyle Accessories/Products</li> </ul>	9,835	10,795	9,651	9,835	9,65	9,600
	- Other/Reconciling Item	< 0.00	0.456	4 171	6,332	4,17	4,262
	- Corporate (Unallocated)	6,332					
	Total	16,167	19,250	13,822	10,107	13,02	13,002
		The state of the s					
5	Capital Employed:		1	1			
	(Segment Assets – Segment Liabilities)	17,552	20,598	16,217	17,552	16,21	7 14,387
	<ul> <li>Apparel &amp; Lifestyle Accessories/Products</li> <li>Other/Reconciling Item</li> </ul>	17,332				B Comment	
	- Corporate (Unallocated)*	22,439			The second second second second	10 mm	100
	Total	40,125					

\* Includes Cash & Cash Equivalents, Deposits offered as security, Accrued Interest, investments measured at fair value in units of mutual fund (including earmarked against business progressive fund) of Rs.22,435 lakhs (As at 30th Sept 2017 Rs 19,837 lakhs; 31st Dec 2016 Rs 17,456 lakhs; 31st March 2017 Rs.22,544 Lakhs) and is net of borrowings.



ASSETS  1) Non-Current Assets  a) Property, Plant and Equipment b) Capital Work in Progress c) Investment Property d) Other Intelligible Assets c) Investment Property d) Other Intelligible Assets c) Intelli		(Rs. In Lakhs)			
ASSETS  1) Non-Current Assets  a) Property, Plant and Equipment b) Capital Work in Progress c) Investment Property d) Other Intelligible Assets c) Investment Property d) Other Intelligible Assets c) Intelli		As at	As at		
ASSETS  1) Non-Current Assets  a) Property, Plant and Equipment b) Capital Work in Progress c) Capital Work in Progress c) Investment Property d) Other Intangible Assets c) International Assets c) I	Particulars	31-Dec-17	31-Mar-17		
1) Non-Current Assets		Audited	Unaudited		
a) Property, Plant and Equipment b) Capital Work in Progress c) Investment Property d) Other Intangible Assets c) Investment Property d) Other Intangible Assets c) Intangible Assets d) Promotion Assets d) Other Financial Assets d) Promotion Assets d) Promo	ASSETS				
a) Property, Plant and Equipment b) Capital Work in Progress c) Investment Property d) Other Intangible Assets c) Investment Assets i) Financial Assets ii) Cans iii) Claure iii) Claure iii) Claure iii) Cheer Financial Assets ji) Leans iii) Cheer Financial Assets ji) Leans iii) Cheer Financial Assets ji) Leans iii) Cheer Financial Assets ji) Investments ji) Leans iii) Cheer Financial Assets ji) Investments ji) Cheer Claure Assets(Net) ji) Other Non-Current Assets ji) Investments ji) Leans iii) Cheer Financial Assets ji) Investments jii) Trade Receivables jii) Cash & Cash Equivalents jii) Trade Receivables jii) Cash & Cash Equivalents jii) Sant Assets jii) Cash Cash Equivalents jii) Cheer Financial Assets jii) Cheer Trade Receivables jii) Cheer Carrent Assets jii) Cheer Trade Receivables jii) Cheer Carrent Assets jii) Cheer Carrent Assets  TOTAL ASSETS  EQUITY & LIABILITIES  Equity a) Equity Share Capital b) Other Equity  Liabilities j) Oher Courrent Liabilities j) Oher Courrent Liabilities j) Oher Courrent Inabilities j) Oher Courrent Liabilities j) Oher Courrent Liabilities j) Oher Courrent Liabilities j) Oher Courrent Liabilities j) Order Courrent Liabilities j) Order Courrent Liabilities j) Oher Courrent Liabilities j) Order Courrent Liabil					
10   Capinal Work in Progress   15.5   100	) Non-Current Assets				
So   Capital Work in Progress   155   106	a) Property Plant and Equipment	6,725	6,299		
c) Investment Property   153   106   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100   100			725		
d) Other Intangible Assets under Development   54   55   55   55   55   55   55   5		155	106		
e) Intangible Assets under Development f) Financial Assets j) Investments ii) Other Financial Assets iii) Other Financial Assets g) Deferred Tax Assets(Net) 236 19, Deferred Tax Assets a) Investments 5,780 5,120 10, Financial Assets a) Investments ii) Track Receivables iii) Cash & Cash Equivalents ii) Track Receivables iii) Cash & Cash Equivalents iv) Dank balances (other than iii above) v) Lons vi) Other Financial Assets c) Current Tax Assets (Net) d) Other Current Assets  5,780 5,120 1,721 7,58 1,721 7,58 1,722 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,723 1,7		54	50		
1,   1,   1,   1,   2,   2,		15	3		
i) Investments ii) Lones iii) Other Financial Assets ji) Deferred Tax Assets(Net) ji) Other Financial Assets a) Investories b) Financial Assets a) Investories b) Financial Assets ii) Trade Receivables iii) Cash & Cash Equivalents iii) Trade Receivables iii) Cash & Cash Equivalents iii) Other Financial Assets c) Unter Tax Assets d) Investories b) John & Cash Equivalents iii) Other Financial Assets c) Unter Tax Assets (Net) c) Unter Tax Assets (Net) c) Unter Tax Assets d) Other Financial Assets c) Unter Tax Assets (Net) c) Unter Tax Assets (Net) c) Unter Tax Assets d) Other Financial Assets Liabilities i) Diver Long-Term Liabilities i) Diver Long-Term Liabilities i) Diver Long-Term Liabilities i) Other Financial Liabilities i) Diver Long-Term Liabili					
iii) Other Financial Assets g) Deferred Tax Assets(Net) h) Other Non-Current Assets 119,593 20,833 2) Current Assets a) Inventories b) Financial Assets i) Investments ii) Trade Payables - 1,242 10,61 iii) Cash & Cash Equivalents iii) Cash & Cash Equivalents iii) Other Financial Assets v) Jones v) Jones v) Other Financial Assets c) Current Tax Assets (Net) d) Other Current Assets  Equity a) Equity & LIABILITIES  Equity Liabilities 1) Non-Current Liabilities i) Other Inancial Liabili		11,131	12,929		
III) Other mancian Assets   420   531     B) Other Non-Current Assets   420   531     19,593   20,833     2) Current Assets   5,780   5,121     B) Pinnancial Assets   10,721   7,58     B) Pinnancial Assets   10,721   7,58     B) Pinnancial Assets   10,721   7,58     B) Pinnancial Assets   10,611     B) Pinnancial Assets   10,611     B) Pinnancial Assets   10,611     B) Pinnancial Assets   10,611     C) Urrent Tax Assets (Net)   579   37     C) Urrent Tax Assets (Net)   579   37     C) Urrent Assets   56,292   51,31     C) Urrent Assets   56,292   51,31     EQUITY & LIABILITIES   20     B		-	-		
in ) Other Non-Current Assets 2) Current Assets a) Inventories b) Financial Assets i) Investments ii) Trade Receivables iii) Cash & Cash Equivalents ii) Dank Edalances (other than iii above) v) Loans v) Other Financial Assets c) Current Assets (Net) d) Other Current Assets  Equity a) Equity & LIABILITIES  Equity a) Equity Share Capital b) Other Equity b) Other Equity 1) Non-Current Liabilities i) Other Inancial liabilities i) Other Inancial liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities i) Other Inancial Liabilities i) Other Long-Term Liabilities i) Other Inancial Liabilities i) Other Long-Term Liabilities i) Other Current Liabilities i) Other Current Liabilities i) Other Current Liabilities i) Other Current Liabilities i) Other Tenancial Liabilities i) Other Current Liabilities c) Due to Others iii) Cather Long-Term Labilities c) Other Tenancial Liabilities c	iii) Other Financial Assets	236	190		
19,593   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   20,832   2		-			
2) Current Assets a) Inventorics b) Financial Assets i) investments i) Investments ii) Trade Receivables iii) Cash & Cash Equivalents iv) Bank balances (other than iii above) v) Loans v) Other Financial Assets c) Current Tax Assets (Net) a) Equity & LIABILITIES  Equity a) Equity Share Capital b) Other Equity a) Equity Share Capital b) Other Equity a) Financial Liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities c) Deferred Tax Liability d) Other non - current liabilities i) Equivalities 2) Current Liabilities a) Financial Liabilities i) Other non - current liabilities i) Deferred Tax Liability d) Other non - current liabilities i) Deferred Tax Liabilities i) Other Courrent Liabilities i) Deferred Tax Liabilities i) Other Courrent Liabilit	h) Other Non-Current Assets				
a) Inventorices b) Financial Assets i) Investments ii) Trade Receivables iii) Cash & Cash Equivalents 6,957 6,55 iv) Bank balances (other than iii above) v) Loans v) Other Financial Assets c) Current Tax Assets (Net) d) Other Current Assets  EQUITY & LIABILITIES  EQUITY & LIABILITIES  Equity a) Equity b) Other Equity 1) Say 38,92 36,21 b) Other Equity 1) Non-Current Liabilities a) Financial Liabilities i) Other Inancial liabilities i) Other Inancial liabilities b) Provisions c) Deferrent Tax Liabilities d) Other non - current liabilities i) Dother non - current liabilities i) Dother Inancial liabilities i) Other Inancial liabilities i) Other Inancial liabilities i) Other Inancial liabilities c) Det Others iii) Other Inancial liabilities c) Provisions d) Current Inalabilities c) Provisions d) Current Inalabilities (Net)		19,593	20,833		
10, rectionals   10, restments   10, restments   10, restments   11, restments   12, 422   10,61   10,61   10,61   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   10,65   1		5 790	5 126		
1) Investments		5,760	3,120		
1   1   1   1   1   1   1   1   1   1		10.721	7,583		
1) Flade Cests Equivalents   6,957   6,55     ii) Cash & Cash Equivalents   80   8   80   8     v) Loans   -                   v) Loans   -                 vi) Other Financial Assets   160   13     c) Current Tax Assets ( Net)   579   37     d) Other Current Assets   56,292   51,31    EQUITY & LIABILITIES   56,292   51,31    EQUITY & LIABILITIES   1,233   1,23     a) Equity Share Capital   338,392   36,21     b) Other Equity   40,125   37,45    Liabilities   1                       1) Non-Current Liabilities   3               a) Financial Liabilities   7         b) Provisions   7           c) Other Tong-Term Liabilities   3             d) Other non - current liabilities   507   15    2) Current Liabilities   507   15    2) Current Liabilities   5,974   4,0     ii) Trade Payables   5,974   4,0     iii) Other financial liabilities   7,84     iii) Other financial liabilities   2,374   2,5     c) Provisions   2,421   2,1     d) Current Liabilities   2,2374   2,5     c) Provisions   2,421   2,1     d) Current Liabilities   2,2374   2,5     c) Provisions   2,421   2,1     d) Current Liabilities   2,231     d) Current Liabilities   2,241			10,616		
10   Cash Evaluation   80   8   8   9   10   10   10   10   10   10   10			6,556		
v) Coans vi) Other Financial Assets c) Current Tax Assets (Net) d) Other Current Assets  579 37 36,699 30,47  TOTAL ASSETS  EQUITY & LIABILITIES  Equity a) Equity Share Capital b) Other Equity 1,233 1,23 38,892 36,21 b) Other Equity  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Inancial liabilities i) Other Inancial liabilities c) Other Inancial Liabilities d) Other non - current liabilities c) Deferred Tax Liabilities d) Other non - current liabilities c) Deformation - current liabilities c) Deformation - current liabilities c) Deformation - current liabilities d) Other non - current liabilities c) Deformation - current liabilities c) Provisions c) Due to Others c) Due to Other Due to Due t			88		
vi) Other Financial Assets c) Current Tax Assets (Net) d) Other Current Assets  c) Current Tax Assets (Net) d) Other Current Assets  579 37 36,699 30,47  TOTAL ASSETS  EQUITY & LIABILITIES  Equity a) Equity Share Capital b) Other Equity  1) Other Equity  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Inancial Liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities c) Deferred Tax Liability d) Other non - current liabilities i) Other non - current Liabilities i) Other financial Liabilities c) Deformancial Liabili		-	-		
c) Current Tax Assets ( Net) d) Other Current Assets  579 37 36,699 30,47  TOTAL ASSETS  EQUITY & LIABILITIES  Equity a) Equity Share Capital b) Other Equity 1) Non-Current Liabilities a) Financial Liabilities i) Other Inancial Liabilities i) Other Inancial Liabilities b) Provisions c) Deferred Tax Liabilities d) Other non - current liabilities i) Other non - current liabilities i) Other non - current Liabilities c) Deferred Tax Liabilities a) Financial Liabilities b) Provisions c) Deferred Tax Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities c) Borrowings c) Deferred Payables - Due to Micro and Small Enterprises - Due to Others - D		160	133		
d) Other Current Assets		-	-		
TOTAL ASSETS  EQUITY & LIABILITIES  Equity a) Equity Share Capital b) Other Equity  1,233			377		
EQUITY & LIABILITIES  Equity  a) Equity Share Capital b) Other Equity  1,233 1,23 38,892 36,21 40,125 37,45  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other financial liabilities i) Other Long-Term Liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities a) Financial Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities a) Financial Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities c) Equity d) Other Current Liabilities c) Due to Micro and Small Enterprises - Due to Others c) Provisions c) Other Current Liabilities c) Provisions d) Ourrent Tax Liabilities (Net)		36,699	30,479		
EQUITY & LIABILITIES  Equity  a) Equity Share Capital b) Other Equity  1,233 1,23 38,892 36,21 40,125 37,45  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other financial liabilities i) Other Long-Term Liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities a) Financial Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities a) Financial Liabilities c) Deferred Tax Liabilities d) Other non - current liabilities c) Equity d) Other Current Liabilities c) Due to Micro and Small Enterprises - Due to Others c) Provisions c) Other Current Liabilities c) Provisions d) Ourrent Tax Liabilities (Net)		F( 202	F1 214		
Equity a) Equity Share Capital b) Other Equity  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Iong-Term Liabilities i) Other Iong-Term Liabilities b) Provisions c) Deferred Tax Liabilities d) Other non - current liabilities i) Other non - current liabilities i) Other financial Liabilities i) Other non - current liabilities i) Other non - current liabilities i) Other financial Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities c) Provisions d) Current Tax Liabilities (Net)	TOTAL ASSETS	50,292	51,514		
a) Equity Share Capital b) Other Equity  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities  i) Other non - current liabilities  c) Deferred Tax Liability d) Other non - current liabilities  i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Due to Others c) Due to Othe	EQUITY & LIABILITIES				
a) Equity Share Capital b) Other Equity  1,233   1,22   38,892   36,21   40,125   37,45    Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Inancial liabilities i) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities  b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities  a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities c) Provisions d) Current Tax Liabilities (Net)	Fauity				
b) Other Equity  Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other Innancial Liabilities i) Other Long-Term Liabilities i) Other Long-Term Liabilities c) Deferred Tax Liability d) Other non - current liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) So7 d) Current Liabilities c) Deferred Tax Liabilities c) Due to Micro and Small Enterprises c) Due to Others c) Provisions c) Other Current Liabilities c) Provisions c) Other Liabilities c) Provisions c) Outpert Tax Liabilities (Net)					
Liabilities  1) Non-Current Liabilities a) Financial Liabilities i) Other financial liabilities i) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities  a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions c) Provisions c) Provisions c) Provisions c) Provisions c) Current Tax Liabilities c) Tax de Payables - Due to Others c) Provisions c) Current Tax Liabilities (Net)			36,219		
1) Non-Current Liabilities a) Financial Liabilities i) Other financial liabilities ii) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  2) Current Liabilities a) Financial Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities		40,125	37,452		
a) Financial Liabilities i) Other financial liabilities ii) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other furrent Liabilities c) Provisions d) Current Tax Liabilities i) Current Liabilities i) Other Current Liabilities iii) Other financial liabilities c) Provisions	Liabilities				
a) Financial Liabilities i) Other financial liabilities ii) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  a) Financial Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities i) Current Liabilities i) Other Current Liabilities ii) Other Current Liabilities	1) Non-Current Liabilities				
i) Other financial liabilities ii) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  2) Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities i) Other Tax Liabilities c) Provisions d) Current Tax Liabilities (Net)	a) Financial Liabilities				
ii) Other Long-Term Liabilities b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  2) Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)	i) Other financial liabilities	-	*		
b) Provisions c) Deferred Tax Liability d) Other non - current liabilities  2) Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)		-			
c) Deferred Tax Liability d) Other non - current liabilities  2) Current Liabilities a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)	b) Provisions	1	·		
2) Current Liabilities  a) Financial Liabilities  i) Borrowings  ii) Trade Payables  - Due to Micro and Small Enterprises  - Due to Others  iii) Other financial liabilities  b) Other Current Liabilities  c) Provisions  d) Current Tax Liabilities (Net)	c) Deferred Tax Liability	1 0 m 0 m			
2) Current Liabilities  a) Financial Liabilities  i) Borrowings  ii) Trade Payables  - Due to Micro and Small Enterprises  - Due to Others  iii) Other financial liabilities  b) Other Current Liabilities  c) Provisions  d) Current Tax Liabilities (Net)	d) Other non - current liabilities		THE RESERVE OF THE PERSON NAMED IN		
a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others iii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)  5,974 4,0 4,0 2,3,9 4,022 3,9 2,374 2,5 2,374 2,5 2,374 2,5		307	121		
a) Financial Liabilities i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others 1ii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)  5,974 4,0 4,0 2,3,9 4,022 3,9 2,374 2,5 2,374 2,5 2,374 2,5	2) Current Liabilities		1		
i) Borrowings ii) Trade Payables - Due to Micro and Small Enterprises - Due to Others 4,022 3,9 ii) Other financial liabilities b) Other Current Liabilities c) Provisions d) Current Tax Liabilities (Net)			1		
ii) Trade Payables       85         - Due to Micro and Small Enterprises       4,022       3,9         iii) Other financial liabilities       784       9         b) Other Current Liabilities       2,374       2,5         c) Provisions       2,421       2,1         d) Current Tax Liabilities (Net)       -       -		5,974	4,051		
- Due to Micro and Small Enterprises  - Due to Others  iii) Other financial liabilities  b) Other Current Liabilities  c) Provisions  d) Current Tax Liabilities (Net)					
1	- Due to Micro and Small Enterprises				
b) Other Current Liabilities 2,374 2,5 c) Provisions 2,421 2,1 d) Current Tax Liabilities (Net)					
c) Provisions 2,421 2,1			01.0 E		
d) Current Tax Liabilities (Net)					
d) Current Tax Liabilities (Net)		2,42	86		
15 660 1 13 7	d) Current Tax Liabilities (Net)	15,66			
13,000		13,00	13,74		
TOTAL EQUITY AND LIABILITIES 56,292 51,3	TOTAL FOULTV AND LIABILITIES	56,29	2 51,31		

Figures for the previous period have been rearranged /reclassified wherever necessary, to correspond with current period presentation.

Place: Mumbai

Date: 18th January 2018



For and on behalf of the Board of Directors

sd/-

Kewalchand P. Jain Chairman & Managing Director Din No: 00029730



# Khimji Kunverji & Co

Chartered Accountants

(Registered)



CHARTERED ACCOUNTANTS

MUMBA

#### Independent Auditors' Report

The Board of Directors
KEWAL KIRAN CLOTHING LIMITED
Mumbai

#### INTRODUCTION

We have audited the accompanying Statement of Financial Results ('the Statement') of Kewal Kiran Clothing Limited ('the Company') for the quarter and nine months ended December 31, 2017 ('interim period'), for submission by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared on the basis of the related financial statements for the interim period, which are in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016. Our responsibility is to express an opinion on the Statement.

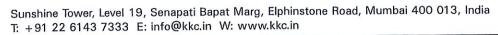
#### **SCOPE**

We conducted our audit for the interim period in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### OPINION

In our opinion and to the best of our information and according to the explanations given to us, the Statement is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company contained in the Statement for the interim period.



## Khimji Kunverji & Co

(Registered)

Chartered Accountants



#### **OTHER MATTERS**

4 The financial results for the comparative periods ended December 31, 2016 & March 31, 2017 included in the Statement are based on published financial results for the said periods prepared in accordance with the then applicable Accounting Standards and other accounting principles generally accepted in India as audited by N.A Shah Associates LLP, Chartered Accountants and Jain & Trivedi Chartered Accountants, vide audit report dated January 27, 2017 & April 25, 2017 respectively, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have been subjected to limited review by us.

> For and on behalf of Khimji Kunverji & Co **Chartered Accountants**

(Registration Number: 105146W)

HK

Place: Mumbai

Dated: January 18, 2018

Hasmukh B. Dedhia

Partner (F-33494)