

May 21, 2019

The BSE Limited  
First Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street.  
Mumbai-400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai-400 051

Dear Sir/ Ma'am

Sub: **Submission of half yearly Disclosure on Related Party Transactions**

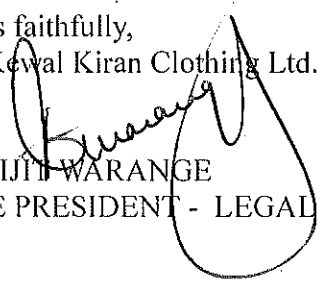
Ref: **Company Code - 532732 / KKCL**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,  
For Kewal Kiran Clothing Ltd.

  
ABHIJIT WARANGE  
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

Encl:a/a

**Related Party Disclosure:**

Disclosures as per Ind AS 24 – 'Related Party Disclosures' are given below:

- a) Related Parties where i) control exists and ii) where significant influence exists (with whom transaction have taken place during the year).

**Joint Ventures:**

White Knitwear Private Limited

**Enterprises where Key Management Personnel (KMP) and their relatives have significant influence:**

Enlighten Lifestyle Limited

Smt. Jatnobai Karamchandji Ratanparia Chouhan Charitable Trust

Lord Gautam Charitable Foundation

Kewal Kiran Finance Private Limited

**Key Management Personnel:**

Kewalchand P. Jain	Chairman & Managing Director
Hemant P. Jain	Whole-time Director
Dinesh P. Jain	Whole-time Director
Vikas P. Jain	Whole-time Director
Prakash A. Mody	Independent Director
Nimish G. Pandya	Independent Director
Yogesh A. Thar	Independent Director
Drushti R. Desai	Independent Director

**Relatives / Other concerns of Key Management Personnel (In cases where transactions are there):**

Shantaben P. Jain (Mother of Key Management Personnel)

Veena K. Jain (Wife of Kewalchand P. Jain.)

Lata H. Jain (Wife of Hemant P. Jain)

Sangeeta D. Jain (Wife of Dinesh P. Jain)

Kesar V. Jain (Wife of Vikas P. Jain)

Pankaj K. Jain (Son of Kewalchand P. Jain)

Hitendra H. Jain (Son of Hemant P. Jain)

Yash V. Jain (Son of Vikas P. Jain)- w.e.f 01<sup>st</sup> November, 2018

Jai D. Jain (Son of Dinesh P. Jain)- w.e.f 01<sup>st</sup> November, 2018

Kewalchand P. Jain (HUF)

Hemant P. Jain (HUF)

Dinesh P. Jain (HUF)

Vikas P. Jain (HUF)

P.K. Jain Family Holding Trust

Pandya & Co. (Controlled by Mr. Nimish G. Pandya)

Bansi S. Mehta & Co. [Partnership Firm- Yogesh A. Thar and Drushti R. Desai (Partners)]

**Employee Funds:**

Kewal Kiran Clothing Limited – Employee Group Gratuity Scheme.



b) The following transactions were carried out with the related parties in the ordinary course of business:

Nature of Transaction	Enterprises Where KMP & their relatives have significant influence.	Joint Venture	Relatives/ Other Concerns of Key Management Personnel	Key Management Personnel	Employee Funds
Rent Expenses	- (-)	- (-)	9.18 (9.18)	29.89 (29.89)	- (-)
Managerial Remuneration	- (-)	- (-)	- (-)	318.00 (318.00)	- (-)
Salary	- (-)	- (-)	54.63 (50.16)	- (-)	- (-)
Sitting Fees Paid	- (-)	- (-)	- (-)	26.40 (24.80)	- (-)
Dividend Paid	1.44 (0.86)	- (-)	2,114.86 (2,080.97)	949.45 (934.44)	- (-)
CSR (Donation)	181.00 (97.00)	- (-)	- (-)	- (-)	- (-)
Contribution to Gratuity Fund	- (-)	- (-)	- (-)	- (-)	71.59 (31.14)
Legal & Professional Services received	- (-)	- (-)	2.87 (5.50)	- (-)	- (-)

Outstanding Balances	As at 31 <sup>st</sup> March, 2019	As at 31 <sup>st</sup> March, 2018
<b>Trade and Salary Payable</b>		
Relatives/ Other Concerns of Key Management Personnel	7.50	8.37
Key Management Personnel	244.89	109.79
<b>Trade Receivable &amp; Advances</b>		
Employee Funds	1.56	60.54
Relatives/ Other Concerns of Key Management Personnel	-	-
<b>Deposit Receivable</b>		
Relatives/ Other Concerns of Key Management Personnel	4.59	4.59
Key Management Personnel	3.24	3.24
<b>Investments</b>		
Joint Venture	345.50	345.50

c) Disclosure in respect of material transactions with related parties during the year:

Nature of Transaction	Nature of relationship	Name of the related party	Amount
Rent Expenses	Key Management Personnel	Kewalchand P. Jain	9.98 (9.98)
		Hemant P. Jain	8.60 (8.60)
		Dinesh P. Jain	5.66 (5.66)
		Vikas P. Jain	5.66 (5.66)

	Relatives/ Other Concerns of Key Management Personnel	Shantaben P. Jain	9.18 (9.18)
		Kewalchand P. Jain	79.50 (79.50)
Managerial Remuneration (Salary)	Key Management Personnel	Hemant P. Jain	79.50 (79.50)
		Dinesh P. Jain	79.50 (79.50)
		Vikas P. Jain	79.50 (79.50)
Salary	Relatives/ Other Concerns of Key Management Personnel	Pankaj K. Jain	27.24 (27.07)
		Hitendra H. Jain	23.35 (23.09)
	Enterprises Where KMP & their relatives have significant influence	Kewal Kiran Finance Private Limited	1.44 (0.86)
	Relatives/ Other Concerns of Key Management Personnel	Shantaben P. Jain (Trustee/Beneficiary of P. K. Jain Family Holding Trust)	2,061.26 (2,030.49)
Dividend Paid	Key Management Personnel	Kewalchand P. Jain	231.35 (227.76)
		Hemant P. Jain	231.79 (228.05)
		Dinesh P. Jain	244.49 (240.56)
		Vikas P. Jain	241.81 (238.06)
Contribution to Gratuity Fund	Employee Funds	Employee Fund	71.59 (31.14)
Corporate Social Responsibility (Donation)	Enterprises where KMP & their relatives have significant influence	Smt. Jatnobai Karamchandji Ratanparia Chouhan Charitable Trust	181.00 (97.00)
Legal & Professional Services received	Relatives/ Other Concerns of Key Management Personnel	Pandya & Co.	1.70 (5.5)
		Bansi S. Mehta & Co.	1.17 (-)

## Compensation to KMP of the Company

Nature of Benefits#	For the year ended 31 <sup>st</sup> March, 2019	For the year ended 31 <sup>st</sup> March, 2018
Short-term employee benefits (including Sitting Fees)	344.20	342.80
Post-employment gratuity and medical	-	-
Other long term benefits	-	-
Share-based payment transactions	-	-
Termination Benefits	-	-
<b>Total</b>	<b>344.20</b>	<b>342.80</b>

# The aforesaid amounts exclude gratuity provision as it is determined on actuarial basis for the Company as a whole.

Following are the Key Managerial Personnel (KMPs) and their relative in accordance with the provisions of the Companies Act, 2013:

1. Bhavin Sheth Chief Financial Officer
2. Abhijit Warange Company Secretary

Disclosure of transactions during the year and year-end balance with above KMP / relative of KMP.

Nature of Transaction	Name of the KMP/Relative	Amount
Managerial Remuneration (Salary)	Bhavin Sheth	61.03
	Abhijit Warange	(52.70)
		35.30
		(35.51)
<b>Outstanding balance as on 31<sup>st</sup> March 2019</b>		
Salary Payable	Bhavin Sheth	6.68
	Abhijit Warange	(5.11)
		3.84
		(3.88)

